

Factsheet

February 2012

(Data as at end February 2012)

Objective

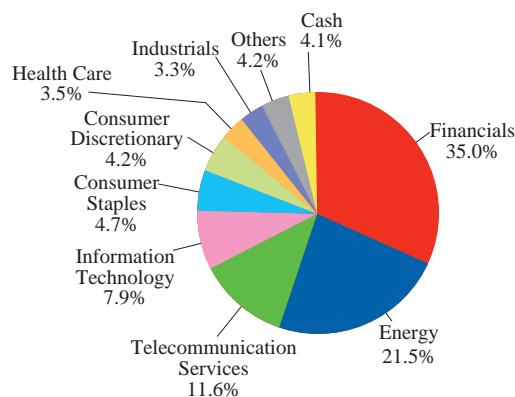
The investment objective of the HSBC-Link China Equity Fund* is to provide capital growth primarily through investment in equity and equity related securities of companies which are headquartered in and/or listed in or have a substantial business exposure to the People's Republic of China.#

The investment objective is achieved through investments in the Underlying Sub-Fund, Schroder China Opportunities Fund which will invest substantially into the Schroder ISF China Opportunities.

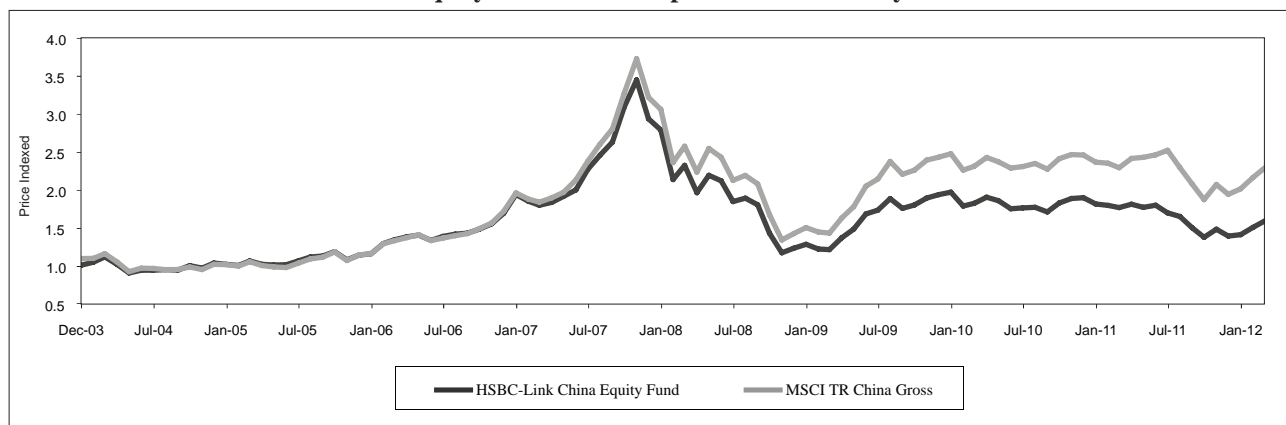
Top 10 holdings

	(%)
China Construction Bank	7.93
Industrial & Commercial Bank of China	7.86
CNOOC	7.65
China Mobile	7.44
PetroChina	4.79
Kunlun Energy	3.88
Longfor Properties	3.80
Tencent	3.59
China Telecom	3.57
China Life Insurance	2.61

Sector breakdown



Performance of HSBC-Link China Equity Fund from inception to 29 February 2012



Period	3-month	6-month	1-year	3-year	5-year	Since inception
HSBC-Link China Equity Fund	14.09%	5.83%	-10.06%	30.81%	-11.59%	59.05%
MSCI TR China Gross	17.75%	10.11%	-0.23%	59.61%	24.33%	128.72%

Note: Dividends are reinvested and reflected in the funds net asset value. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments.

Fund details

Fund price (as at 29 February 2012):	Bid/Offer: S\$1.51095 / S\$1.59047	Management fee:	1.5% p.a.
Fund size (as at 29 February 2012):	S\$62.56 million	Bid - Offer spread ⁺ :	5%
Launch date:	13 November 2003	Valuation:	Daily, by 5.00 p.m.
Fund manager:	Schroder Investment Management (Singapore) Ltd	CPFIS/ SRS:	OA/SRS
		CPFIS risk classification:	Higher Risk - Narrowly focused - Country - Greater China.
		Risk category:	High risk

* HSBC-Link China Equity Fund is formerly known as HSBC China Growth Fund.

Prior to 1 March 2011, the Fund Managers was HSBC Global Asset Management (Singapore) Limited, while the underlying Sub-Fund was HSBC Global Investment Funds - China Equity Fund, and the benchmark was MSCI China 10/40 Capped Net Index.

+ For all Single Premium (Asset Manager series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, bonus units of 2.11% will be given. Net sales charge of 3% applies.

Important Notes

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