

Factsheet

February 2012

(Data as at end February 2012)

Objective

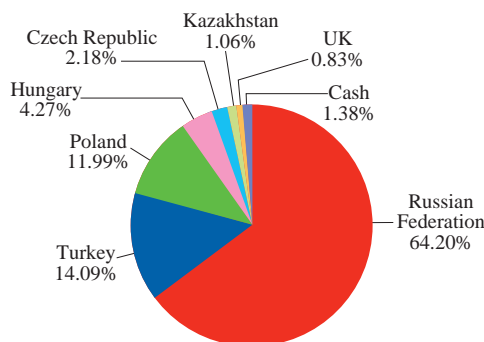
HSBC-Link Emerging Europe Equity Fund seeks to provide capital growth and income primarily through investment in equity securities of Central and Eastern European companies including the markets of the former Soviet Union and the Mediterranean emerging markets. The portfolio may, to a limited extent, seek exposure to the markets of Northern Africa and the Middle East.

Fund investments are made by way of a feeder fund, which invests substantially all or all of its assets in the Schroder International Selection Fund Emerging Europe.

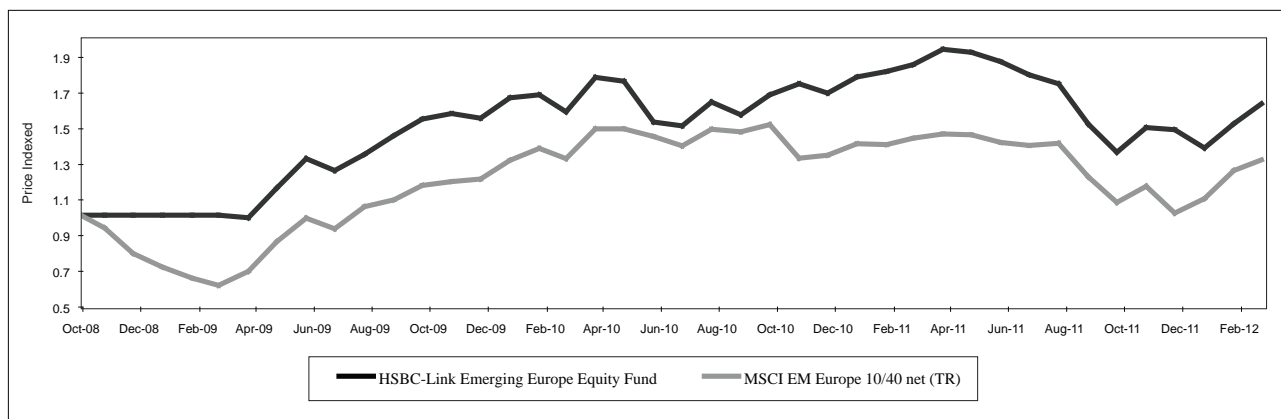
Top 10 holdings

	(%)
Sberbank	9.95
Gazprom	9.92
Lukoil	9.85
Surgutneftegaz	5.54
NovaTek	4.34
Tatneft	3.76
Mobile Telesystems	3.27
PKO Bank Polski	3.20
Globaltrans Investements	3.06
Powszechny Zaklad Ubezpieczen	2.97

Asset Allocation



Performance of HSBC-Link Emerging Europe Equity Fund from inception to 29 February 2012



Period	3-month	6-month	1-year	3-year	5-year	Since inception
HSBC-Link Emerging Europe Equity Fund	9.80%	7.53%	-11.93%	62.58%	N.A	62.58%
MSCI EM Europe 10/40 net (TR)	29.34%	7.74%	-8.50%	115.93%	N.A	30.97%

Note: Dividends are reinvested and reflected in the funds net asset value. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments.

Fund details

Fund price (as at 29 February 2012):	Bid/Offer: S\$1.54454 / S\$1.62583	Management fee:	1.5% p.a.
Fund size (as at 29 February 2012):	S\$3.02 million	Bid - Offer spread*:	5%
Launch date:	6 October 2008	Valuation:	Daily, by 5.00 p.m.
Fund manager:	Schroder Investment Management (Singapore) Ltd	CPFIS/ SRS:	SRS
		CPFIS risk classification:	N.A.
		Risk category:	High risk

* For all Single Premium (Asset Manager series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, bonus units of 2.11% will be given. Net sales charge of 3% applies.

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