

**Factsheet**

**February 2012**

(Data as at end February 2012)

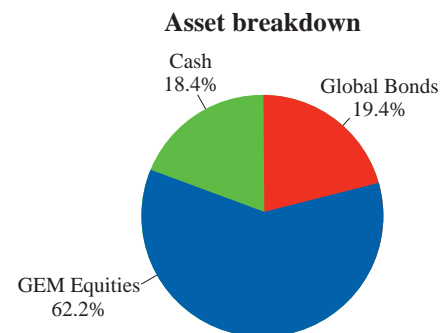
**Objective**

HSBC-Link GEM Balanced Fund seeks to achieve long term returns from capital growth and income by investing about 70% of its non-cash assets in a portfolio of investments in equity and equity equivalent securities of companies of emerging markets. These companies will be those that at the time of purchase have their registered office in and official listing on a major stock exchange or other regulated market of an emerging country as well as those companies that carry out a preponderant part of their business activities in any emerging markets country. The remaining assets will be invested in a diversified portfolio of fixed income securities including but not limited to global bonds, inflation-linked bonds, investment grade corporate bonds and emerging market debt.

Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Investment Funds - HSBC GEM Treasures Fund.

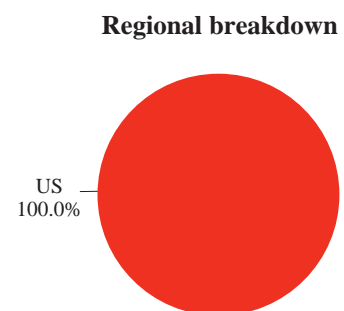
**Breakdown**

	(%)
GEM Equities	62.2
Global Bonds	19.4
Cash	18.4



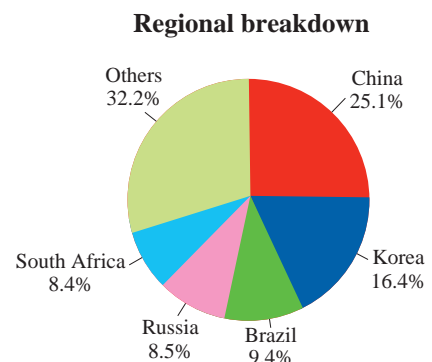
**Top 5 Bond holdings**

	(%)
US T-BOND 2.375 2014	4.3
US T-BOND 3.75 08/41	4.2
US T-BOND 3.125 2013	4.1
US T-BOND 6.125 2027	3.6
US T-NOTE 0.375 13	2.1

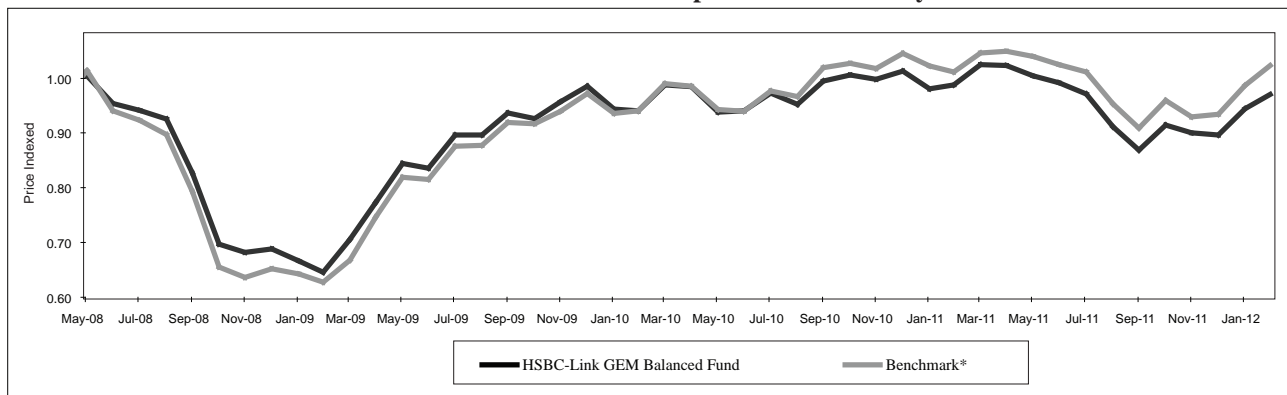


**Top 5 Stock holdings**

	(%)
Samsung Elec GDR C/S	4.4
Hyundai Motor	3.2
China Mobile Ltd	3.1
OAO GAZPROM-SPON ADR	3.1
CNOOC Ltd	2.0



## Performance of HSBC-Link GEM Balanced Fund from inception to 29 February 2012



Period	3-month	6-month	1-year	3-year	5-year	Since inception
HSBC-Link GEM Balanced Fund	7.75%	6.50%	-1.78%	50.52%	N.A	-3.47%
Benchmark*	10.20%	7.37%	1.20%	63.50%	N.A	1.87%

Note: Dividends are reinvested and reflected in the funds net asset value. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments.

### Fund details

Fund price (as at 29 February 2012): Bid/Offer: S\$0.91708 / S\$0.96535

Fund size (as at 29 February 2012): S\$0.55 million

Launch date: 26 May 2008

Fund manager: HSBC Global Asset Management (Singapore) Limited

Management fee: 1.50% p.a.

Bid - Offer spread#: 5%

Valuation: Daily, by 5.00 p.m.

CPFIS/ SRS: SRS

CPFIS risk classification: N.A.

Risk category: Medium risk

\* Benchmark - 70% MSCI Emerging Markets Free Index and 30% JP Morgan Government Bond Index.

# For all Single Premium (Asset Manager series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, bonus units of 2.11% will be given. Net sales charge of 3% applies.

### Important Notes

This document is prepared for general information only, and the specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. This document is not and should not be construed as an offer to sell or solicitation of an offer to purchase or subscribe to any investment or services and HSBC Insurance (Singapore) Pte. Limited is not recommending or soliciting any action based on it.

You should read the relevant product and fund documentation, including the relevant product summary, product highlights sheets and fund summaries for details before deciding to invest. Copies of the product and fund documentation can be obtained from our authorized agents or distributors. The past performance of any ILP sub-fund is not necessarily indicative of the future or likely performance of the ILP sub-fund. The value of investments and units in any ILP sub-fund may go down as well as up, and the investor may not get back the original sum invested.

Any insurance product information mentioned is intended to provide you with a general summary and the product features are subject to change, without notice given. Information herein is also not a contract of insurance. Insurance products are underwritten by HSBC Insurance (Singapore) Pte. Limited.

HSBC Insurance (Singapore) Pte. Limited's authorised agents and distributors, including The Hongkong and Shanghai Banking Corporation Limited (together "the Agents") are neither underwriters nor brokers for the customer. To the fullest extent permissible under applicable law, the Agents make no warranties or representation as to the accuracy, correctness, reliability or otherwise of the content of this document. Under no circumstances, including, but not limited to negligence, shall the Agents or any party involved in creating, producing or delivering this document be liable to you for any direct, indirect, incidental, consequential, loss or punitive damages that result from the use of, or reliance upon, the information in this document, even if the Agents have been advised of the possibility of such damages.

You should not rely on this document as investment advice. If you have any concerns about any investment products or are uncertain about the suitability of any investment decision, you should seek such financial, legal or tax advice from your professional advisers as appropriate.

Information contained in this document is obtained from sources believed to be reliable, however HSBC Insurance (Singapore) Pte. Limited does not guarantee its completeness or accuracy. Opinions and estimates expressed are subject to change without notice and HSBC Insurance (Singapore) Pte. Limited expressly disclaims any and all liability for representations and warranties, express or implied, contained herein, or for omissions.