

HSBC Insurance Ethical Global Sukuk Fund

Investment-Linked Policy Sub-Fund

Fund objective

HSBC Insurance Ethical Global Sukuk Fund¹ seeks to maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation.

Fund investments are made by way of a feeder, which invests substantially all, or all its assets in the Franklin Templeton Shariah Funds - Franklin Templeton Global Sukuk Fund.

Performance

Cumulative Total Returns							
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ⁵
HSBC Insurance Ethical Global Sukuk Fund	3.78%	2.72%	5.34%	0.06%	5.67%	23.32%	34.94%
Dow Jones Sukuk Index ⁶	4.57%	3.44%	6.97%	1.82%	11.34%	38.31%	N.A ⁷

Average Annual Compounded Returns					
Period	3 yrs	5 yrs	10 yrs	Since Inception ⁵	
HSBC Insurance Ethical Global Sukuk Fund	0.02%	1.11%	2.12%	1.34%	
Dow Jones Sukuk Index ⁶	0.60%	2.17%	3.30%	N.A ⁷	

Source: HSBC Life (Singapore) Pte. Ltd., Templeton Asset Management Ltd.

⁶ The performance figures are based on the new benchmark Dow Jones Sukuk Index, due to change in the underlying sub-fund.

⁷ The new benchmark Dow Jones Sukuk Index is not available when HSBC Insurance Ethical Global Sukuk Fund was inceptioned.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

February 2025

(Data as at end December 2024)

Fund details

Launch date	2 May 2002
Fund size	S\$10.08 million
Fund price	Bid / Offer: S\$1.28196 / S\$1.34943
Fund Manager ² :	Templeton Asset Management Ltd
Management fee:	1.30% p.a.
Bid - Offer spread ³ :	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS ⁴ / SRS:	SRS
CPFIS risk classification:	N.A

¹ HSBC Insurance Ethical Global Sukuk Fund was formerly known as HSBC-Link Ethical Capital Protected Fund and Takaful Sinaran Fund.

² The Fund manager is Templeton Asset Management Ltd. Prior to 18 November 2013, HSBC Global Asset Management (Singapore) Limited was the Fund Manager.

³ For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

⁴ With effect from 1 October 2008, the Fund has ceased to accept new CPF monies.

⁵ Inception date: 1 July 2002.

Portfolio Composition of the Underlying Fund(s)

Top 10 Holdings	%	Geographic Breakdown	%	Currency Breakdown	%
KSA Sukuk Ltd, 5.25%, 6/04/34	4.28	Saudi Arabia	35.87	U.S. Dollar	96.91
Saudi Electricity Sukuk Programme Co., Reg S, 5.684%, 4/11/53	4.24	United Arab Emirates	26.35	Turkish Lira	2.17
TMS Issuer S.a r.l., Reg S, 5.78%, 8/23/32	3.49	Others	7.81	Malaysian Ringgit	0.92
AL MI'YAR CAPITAL SA4.25%, 06/20/2029	3.48	Indonesia	6.39		
DP World Crescent Ltd5.5% 09/13/2033 REG S	3.34	Kuwait	5.14		
ROP Sukuk Trust, 5.045%, 6/06/29	3.02	Malaysia	3.99		
SA Global Sukuk Ltd., 2.694%, 6/17/31	2.56	Turkiye	3.66		
Aercap Sukuk Ltd/ Cayman Islands4.5%, 10/03/2029	2.35	Luxembourg	3.48		
Dae Sukuk Dific Ltd	2.23	Philippines	3.02		
Maldives Sukuk Issuance Ltd7.00%, 3/22/26	2.18	Ireland	2.35		
		Cash & Cash Equivalents	1.94		

Sector Breakdown	%	Assets Allocation	%
Government-Related Agencies	35.59	Fixed Income	98.06
Corporate Financial Institutions	30.80	Cash & Cash Equivalents	1.94
Government-Related Sovereign	23.32		
Corporate Industrials	4.56		
Treasury	4.41		
Cash & Cash Equivalents	1.94		
Government-Related Supranational	0.00		
Derivatives	-0.61		

Important Notes

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Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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