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Products and services

HSBC Insurance is a customer-focused organisation dedicated to providing quality products and services. In Singapore, we provide insurance for both individuals and corporations. HSBC Insurance has a specialist marine insurance team, with a wide range of experience in dealing with all aspects of marine insurance. We provide coverage for commercial vessels ranging from large container ships, tankers to coastal vessels and pleasure craft. Our expertise and knowledge with marine operations in this region would be of great advantage.

call us

(65) 6225 6111

log on

insurance.hsbc.com.sg

Important notes

Craft Secure is underwritten by HSBC Insurance (Singapore) Pte. Limited (Reg. No. 195400150N), 21 Collyer Quay #02-01 Singapore 049320.

This marketing material contains only general information. The specific terms, warranties and conditions applicable to this insurance are described in the Policy which will only be issued upon your acceptance of our quotation which would be provided after we receive your completed proposal form. A copy of the Policy is available for inspection upon request. A person interested in this product should consider whether the product is suitable before making a commitment to purchase the product.

HSBC Insurance (Singapore) Pte. Limited's authorised agents or distributors, including The Hongkong and Shanghai Banking Corporation Limited (together "the Agents") are neither underwriter nor broker for the customer. To the fullest extent permissible pursuant to applicable laws, the Agents make no warranties or representation as to the accuracy, correctness, reliability or otherwise of the content of this marketing material. Under no circumstances, including, but not limited to negligence, shall the Agents or any party involved in creating, producing or delivering the marketing material be liable to you for any direct, incidental, consequential, indirect, or punitive damages that result from the use of, or the liability to use, the information in this marketing material, even if the Agents have been advised of the possibility of such damages.

The Agents and/or their employees will receive a commission from HSBC Insurance (Singapore) Pte. Limited in respect of this transaction. The Agents are not suppliers of the products and services and will not accept liability in relation thereto.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Insurance (Singapore) Pte. Limited or visit the GIA or SDIC web-sites (www.gia.org.sg or www.sdic.org.sg)

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SGI/CraftSecure - Effective from April 2012

Attention: Marine Department
HSBC Insurance (Singapore) Pte. Limited
Robinson Road Post Office
P.O. BOX
538 Singapore 903038



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CraftSecure

HSBC 
Insurance

calm



Head out to sea with complete peace of mind.

Sailing gets even more relaxing with CraftSecure, a comprehensive vessel insurance policy that takes care of your craft and offers you total peace of mind. Conforming to Institute Yacht Clauses (IYC) (1/1/85), this comprehensive policy covers you against loss of or damage to your vessel caused by marine perils, fire, piracy, explosion, theft and/or liability for damage to any other vessel or property, loss of life or personal injury, and much more.

CraftSecure offers reassurance in a variety of ways:

Pays for repairs to your craft in the event of damage due to:

- collision and contact with fixed installation, dock or harbour equipment
- grounding, fire and explosion
- piracy, theft, jettison, malicious acts and perils of the seas
- negligence of any persons, including skippers
- costs incurred to salvage your vessel due to operation of an insured event

Pays in the event that you are liable to third parties as a result of operating your craft:

- loss of or damage to another vessel as a result of collision
- damage to installation as a result of contact by your craft
- loss of life or injury to third party
- costs of wreck removal
- legal costs with written consent of the underwriters

Optional benefits for even greater coverage:

- personal accident cover
- personal effects and property on board the vessel
- non emergency breakdown towage within Singapore waters
- oil pollution cover
- Protection and Indemnity Cover in place of third party liability cover

For even greater flexibility, HSBC Insurance offers you the option of customising your policy to suit your requirements.

For more information, please contact our Financial Planners. Alternatively, you may call our customer service hotline between 9am to 5pm, Monday to Friday for an appointment or email us at e-surance@hsbc.com.sg, you can also write to us at Robinson Road Post Office P.O. BOX 1538 Singapore 903038.

CraftSecure proposal form

Statement pursuant to Section 25(5) of the Insurance Act (Cap. 142)

You are to disclose in this proposal form fully and faithfully all the facts which you know or ought to know, otherwise the policy issued hereunder may be void.

Details of registered owner

Name of registered owner (Mr/Ms/Mrs/Mdm/Dr): _____

NRIC / Passport no. / Company registration number: _____

Nationality: _____

Date of birth: _____ Sex: Male / Female

Address: _____

Contact no.: (HP) _____ (O) _____

(H) _____ (F) _____

E-mail: _____

Occupation: _____

Name of skipper (if not the same as registered owner): _____

Relationship to registered owner: _____

Years of experience in handling *similar vessel: _____
(*in terms of type and size)

Powered pleasure craft driving licence PPCDL (or other relevant licence) obtained on: _____

Have you, or any other person who will sail the vessel:

i) Ever had any accidents or claims made in the past five years? Yes / No

If yes, please provide details: _____

ii) Ever been refused or cancelled insurance? Yes / No

If yes, please provide details: _____

Proposed sum insured* and cover required

I would like to request for a quote (please tick)

Vessel and vessel parts S\$ _____

Third party liability (Minimum requirement of the Maritime and Port Authority of Singapore: S\$25,000 third party liability)

S\$ _____

*The sum insured should reflect the market value of the vessel at the time the policy is effected, or its recent purchase price. For other insurance such as personal effects insurance brought onto the vessel, or personal accident insurance, you may contact us for further details. We can customise your policy to your specific requirements.

Optional cover (additional premium applies)

Personal Accident S\$ 25,000 (per person)

Personal Effects S\$ 5,000

Medical Expenses S\$ 5,000

For amounts in excess of the above, please contact us.

Details of vessel

Vessel name: _____

Registration number: _____

Country of registration: _____

Vessel licence expiry date: _____

Brand and model of vessel: _____

Place of manufacture: _____

Date of manufacture: _____

Hull material: _____

Date of purchase: _____ Purchase price: _____

Vessel type: Yacht / Cabin Cruiser / Jet Ski / Speed Boat / Sail Boat / Catamaran

Inflatable Boat/Others: _____

Gross Tonnage: _____

Dimension: (Length) _____ (Beam) _____ (Draft) _____

Model of engine: _____ No. of engine(s): _____

Inboard / Outboard / Others: _____

Horsepower: _____ Maximum designed speed (knots): _____

Fuel used: Petrol / Diesel Passenger capacity: _____

Mooring type: Marina berth / Pontoon / Alongside / Fore & Aft / Swinging mooring / Ashore in compound / Trailer / Cradle / Tender to parent craft / Dry stack

Mooring Place: _____

Vessel's main navigation area (eg countries, waters, and islands): _____

Will the vessel be used for racing: Yes / No

If yes, please provide details: _____

Is the vessel used solely for private pleasure purposes? Yes / No

If no, please provide details: _____

Additional skippers/persons operating the vessel

Additional persons operating the vessel:

1) Name _____ Age _____ Years of sailing experience _____

2) Name _____ Age _____ Years of sailing experience _____

3) Name _____ Age _____ Years of sailing experience _____

Please provide details of any accidents or claims made in the past five years for the above additional skippers.

Declared by

Signature of proposer _____

Date _____