



Make the first move towards a worry-free retirement

Designed to make retirement planning easy and affordable, LifeEnrich offers life insurance coverage and income when you retire – in one complete package. A highly flexible plan with different premium payment and payout options to suit your needs, you can have a worry-free retirement, and focus on fulfilling your retirement dreams.

Benefits of LifeEnrich

- **Save and protect your future**

Enjoy life insurance coverage up to 99 years of age plus guaranteed retirement income – all in one complete package.

- **Flexible premium payment options**

Choose the premium payment term to suit a level of commitment that you find comfortable:

- Spread over the full payment term up till your retirement at 55 or 62 years of age.
- Opt for FlexiPay* to convert your payment term to a shorter tenure of your choice.

- **Guaranteed cash payout at retirement**

Receive a guaranteed cash payout of 50% of the initial sum assured at the age that you choose to retire, whether it's 55 or 62 years of age. Subsequently, you will enjoy lifetime insurance coverage for 50% of the sum assured.

- **Flexible cash payout options**

Choose one of three flexible guaranteed cash payout options:

- Withdraw the guaranteed cash payout in one lump sum at 55 or 62 years of age.
- Reinvest the guaranteed cash payout in the plan and accumulate interest at the prevailing interest rate[†]. You can choose to withdraw the full amount in one lump sum at any time thereafter until you reach 99 years of age.
- Receive a fixed monthly income for a specified amount or period. Any amount that has not been paid out will accumulate interest at the prevailing interest rate[†].

- **Waiver of premium upon disability**

Future premium payments will be waived in the event of total and permanent disability, while you continue to enjoy the benefits of the plan.

- **Flexibility to enhance your coverage**

Option to add critical illness benefit and other supplementary benefits to your plan for a more comprehensive coverage.

Please turn overleaf for more information.

LifeEnrich

HSBC 

Insurance

How LifeEnrich works

Assuming a 30-year old male, non-smoker, wants a sum assured of S\$200,000 and wants to receive a monthly income of S\$500 when he retires at 55 years of age.

With LifeEnrich, he simply needs to put aside S\$324.70[†] a month, up to 55 years of age and he will receive:

Guaranteed cash payout

A guaranteed cash payout of S\$100,000. This S\$100,000 can be converted to a S\$500 cash payout that is payable monthly from 55 years of age until the balance amount, including any accumulated interest is paid out (which, in this case, is until 76 years of age, assuming the interest rate to be 2.5% per annum).

Life insurance coverage

- S\$200,000 guaranteed life insurance coverage up to 55 years of age
- S\$100,000 guaranteed life insurance coverage from 56 years of age until 99 years of age

The figures are for illustration purposes only. Insurance eligibility and premiums are subject to underwriting.

For more information, please contact our Financial Planners. Alternatively, you may call our customer service hotline between 9am to 5pm, Monday to Friday for an appointment or email us at e-surance@hsbc.com.sg, you can also write to us at Robinson Road Post Office P.O. BOX 1538 Singapore 903038.

call us

(65) 6225 6111

log on

www.insurance.hsbc.com.sg

* The revised premium quoted under FlexiPay is based on a guaranteed interest rate of 1.8% per annum. As and when the plan's original premiums are due, the FlexiPay premiums collected including any accumulated interest will be deducted to pay for the plan. Any premium not deducted will accumulate at a guaranteed interest rate of 1.8% per annum. An early withdrawal of FlexiPay usually involves high costs and the FlexiPay surrender value payable may be less than the total FlexiPay premiums paid. Any withdrawal of FlexiPay will result in the interest earned to be less than 1.8% per annum. The illustration is based on the assumption that premiums for FlexiPay are paid promptly. Any late payment on FlexiPay may render the interest credited under FlexiPay insufficient to pay for future premiums on the original plan. FlexiPay is applicable only for applicants from 30 years of age if the retirement age of 55 years is opted for, and 37 years of age if the retirement age of 62 years is opted for.

[†] The prevailing interest rate is currently at 2.5% per annum. This interest rate is not guaranteed and is subject to change periodically. All accumulated interest will be paid out on the final payout.

[‡] The monthly premium quoted is based on LifeEnrich plan for a 30-year old male, non-smoker, who makes payments throughout the whole policy term. Payment term can range from one year to 20 years if FlexiPay is opted for. The monthly premium amount of S\$324.70 would be revised to S\$878.50 if the eight-year payment term is opted for.

Important notes

LifeEnrich is underwritten by HSBC Insurance (Singapore) Pte. Limited (Reg. No. 195400150N), 21 Collyer Quay #02-01 Singapore 049320.

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