

HSBC Insurance Asia Focused Income Fund

Investment-Linked Policy Sub-Fund

November 2023

(Data as at end September 2023)

Fund objective

HSBC Insurance Asia Focused Income Fund (the “ILP Sub-Fund”) seeks to provide income and moderate capital growth through an active asset allocation in a diversified portfolio of fixed income and equity securities as well as money market and cash instruments.

ILP Sub - Fund investments are made by way of a feeder fund through the HSBC Global Investment Funds – Managed Solutions – Asia Focused Income (Class ACH-SGD) (the “Underlying Sub-Fund”).

Performance of the ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ²
HSBC Insurance Asia Focused Income Fund	-3.38%	-5.08%	4.05%	-16.57%	-8.98%	8.66%	3.40%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ²
HSBC Insurance Asia Focused Income Fund	-5.86%	-1.86%	0.83%	0.31%

Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited.

² Inception date : 6 February 2013

The ILP Sub-Fund is managed through active asset allocation corresponding to market changes without reference to any benchmark.

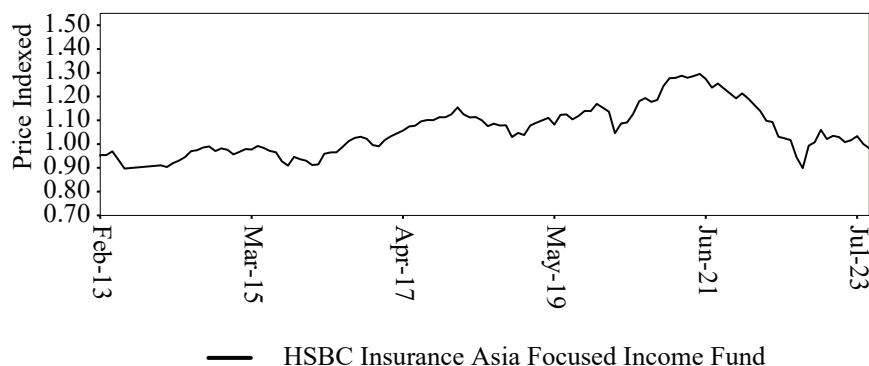
Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date:	28 January 2013
Fund size:	S\$5.62 million
Fund price¹:	Bid / Offer: S\$0.98227 / S\$1.03397
Fund Manager:	HSBC Global Asset Management (Singapore) Limited
Management fee:	1.25% p.a.
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS:	SRS
CPFIS risk classification:	N.A

¹ For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plans, please refer to relevant product summaries where Premium Charge might be up to 5%.

Performance of HSBC Insurance Asia Focused Income Fund from inception to 30 September 2023.



Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Asset Allocation	%
Taiwan Semiconductor Co Ltd	2.73	Asia ex Japan Equity	37.02
Samsung Electronics Co Ltd	2.35	Asian Investment Grade Bond	33.07
HSBC GIF GEM ESG Local Debt ZD	2.23	Asian High Yield Bond	12.30
AIA Group Ltd	1.91	Asian Local Currency Bond	9.61
HSBC GIF India Fixed Income	1.80	GEM Local Currency Bond	3.78
TINGYI (CAYMAN ISLN) HLDG CO	1.74	India Fixed Income	1.80
TELKOM INDONESIA PERSERO TBK	1.69	Japan Equity	1.69
HSBC Japan Index	1.69	Cash	0.73
DBS GROUP HOLDINGS LTD	1.62		
HSBC GIF Global EM Bd ZQ1	1.55		

Source: HSBC Global Asset Management (Singapore) Limited

Important Notes

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