

HSBC Insurance India Equity Fund

HSBC Insurance India Equity Fund (USD)

Investment-Linked Policy Sub-Fund

November 2023
(Data as at end September 2023)

Fund objective

HSBC Insurance India Equity Fund / HSBC Insurance India Equity Fund (USD) (the "ILP Sub-Fund") aims to provide long term total return by investing in a portfolio of Indian equities.

ILP Sub-Fund investments are made by way of a feeder fund through the HSBC Global Investment Funds - Indian Equity (the "Underlying Sub-Fund").

HSBC Insurance India Equity Fund details

Launch date:	19 April 2004
Fund size:	S\$48.99 million
Fund price¹:	Bid / Offer: S\$3.56601 / S\$3.75369

HSBC Insurance India Equity Fund (USD) details

Launch date:	17 October 2016
Fund size:	US\$2.08 million
Fund price :	Bid / Offer: US\$1.57366 / N.A

Performance of the ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ²
HSBC Insurance India Equity Fund	3.09%	15.77%	7.11%	54.29%	47.03%	147.65%	275.37%
S&P/IFC Investible India Index	5.54%	21.61%	8.76%	68.02%	77.26%	255.11%	664.22%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ²
HSBC Insurance India Equity Fund	15.55%	8.01%	9.49%	7.06%
S&P/IFC Investible India Index	18.88%	12.13%	13.51%	11.06%

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance India Equity Fund (USD)	2.25%	12.81%	12.53%	54.29%	46.66%	N.A	57.37%
S&P/IFC Investible India Index	4.65%	18.46%	14.34%	68.05%	77.45%	N.A	109.44%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance India Equity Fund (USD)	15.55%	7.96%	N.A	6.78%
S&P/IFC Investible India Index	18.89%	12.15%	N.A	11.29%

Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited.

Fund Manager:	HSBC Global Asset Management (Singapore) Limited
Management fee:	1.50% p.a.
Valuation:	Daily, by 5.00 p.m.
CPFIS/ SRS:	SRS / Cash
CPFIS risk classification:	N.A

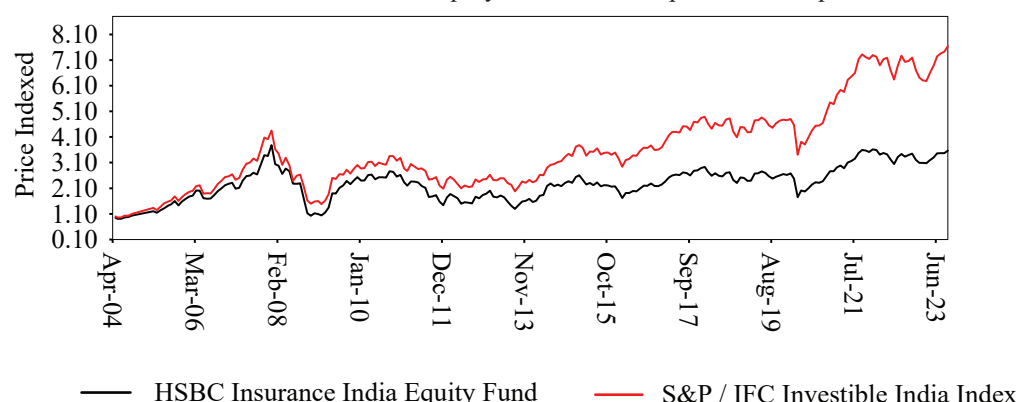
¹ For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plans, please refer to relevant product summaries where Premium Charge might be up to 5%.

² Inception date : 14 May 2004

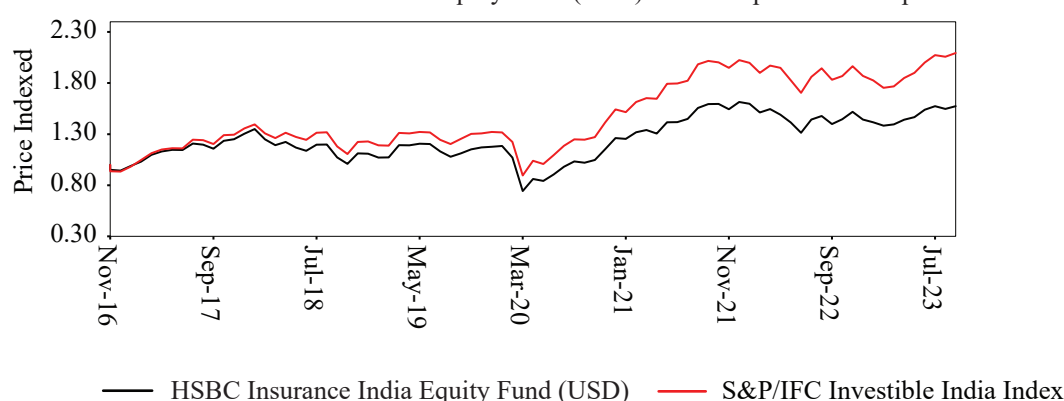
³ Inception date : 2 November 2016



Performance of HSBC Insurance India Equity Fund from inception to 30 September 2023.



Performance of HSBC Insurance India Equity Fund (USD) from inception to 30 September 2023.



Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Sector Breakdown	%
HDFC Bank Ltd	8.91	Financials	32.20
ICICI Bank Ltd	7.05	Information Technology	11.97
Infosys Ltd	6.62	Materials	9.92
Reliance Industries Ltd	6.11	Health Care	9.65
Larsen & Toubro Ltd	5.92	Consumer Discretionary	9.33
Axis Bank Ltd	4.00	Industrials	8.55
Sun Pharmaceutical Industries	3.94	Energy	8.40
DLF Ltd	3.49	Consumer Staples	6.79
State Bank of India	3.22	Real Estate	4.93
Tata Consultancy Services Ltd	2.70	Pooled	1.09
		Utilities	0.00
		Communication Services	0.00
		Cash & Others	-2.83

Source: HSBC Global Asset Management (Singapore) Limited.

Note: The performance figures are calculated in Singapore Dollars or U.S Dollar using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

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