

HSBC Insurance Asia Equity Fund

Investment-Linked Policy Sub-Fund

Fund objective

HSBC Insurance Asia Equity Fund¹ (the "ILP Sub-Fund") seeks to achieve capital appreciation in the medium to long-term through investment in equity and equity-related securities issued by companies which are listed on the stock exchanges of Asia (excluding Japan).

The ILP Sub-Fund invests 100% into iFAST-DWS Asia Premier Trust² (the "Underlying Sub-Fund").

Performance

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ⁵
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HSBC Insurance Asia Equity Fund	-6.88%	-9.50%	-3.37%	-27.28%	-14.38%	20.92%	165.02%
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MSCI AC Far East Ex Japan (TR)	-2.52%	-2.02%	5.48%	-14.77%	-1.71%	48.29%	143.89%
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Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ⁵
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HSBC Insurance Asia Equity Fund	-10.07%	-3.06%	1.92%	3.35%
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MSCI AC Far East Ex Japan (TR)	-5.19%	-0.34%	4.02%	3.06%
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Source: HSBC Life (Singapore) Pte. Ltd., iFAST Financial Pte. Ltd

November 2023

(Data as at end September 2023)

Fund details

Launch date	31 January 1994
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Fund size	S\$51.01 million
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Fund price	Bid / Offer: S\$2.51773 / S\$2.65024
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Fund Manager ³ :	iFAST Financial Pte. Ltd
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Management fee:	1.50% p.a.
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Bid - Offer spread ⁴ :	Up to 5%
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Valuation:	Daily, by 5.00 p.m.
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CPFIS / SRS:	SRS
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CPFIS risk classification:	N.A
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¹ HSBC Insurance Asia Equity Fund is formerly known as Premium Asia Growth Fund.

² Prior to 28 November 2014, the Underlying Sub-Fund was DWS Premier Trust. From 28 November 2014: DWS Asia Premier Trust. From 30 July 2021: iFAST-DWS Asia Premier Trust.

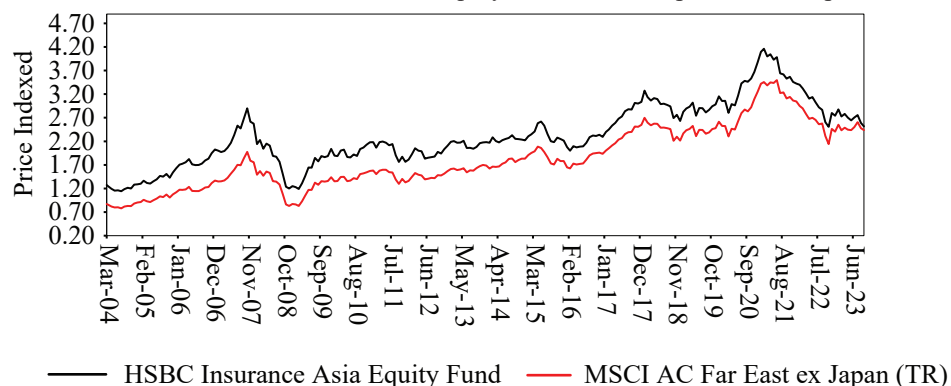
³ Prior to 30 July 2021, the Underlying Sub-Fund Manager was DWS Investments Singapore Limited.

⁴ For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

⁵ Inception date: 16 March 1994.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Performance of HSBC Insurance Asia Equity Fund from inception to 30 September 2023.



Source: HSBC Life (Singapore) Pte. Ltd., iFAST Financial Pte. Ltd

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Geographical Breakdown	%	Sector Breakdown	%
Samsung Electronics Co Ltd	7.91	China	32.60	Industrials	27.30
Taiwan Semiconductor Manufacturing Co Ltd	6.62	India	20.13	Information Technology	21.57
Tencent Holdings Ltd	4.15	Korea	13.95	Financials	19.27
Reliance Industries Ltd	3.94	Taiwan	11.77	Consumer Discretionary	12.04
AIA Group Ltd	3.58	Indonesia	5.41	Health Care	6.53
Alibaba Group Holding Ltd	3.28	Cayman Islands	4.71	Others	5.12
Baidu Inc	3.08	Singapore	4.24	Cash	3.61
Seatrium Ltd	2.74	Cash	3.61	Materials	3.33
Ping An Insurance Group Co of China Ltd	2.60	Hong Kong SAR	3.58	Energy	1.23
BYD Co Ltd	2.58				

Source: iFAST Financial Pte. Ltd

Important Notes

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Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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