

HSBC Insurance Emerging Markets Equity Fund

Investment-Linked Policy Sub-Fund

Fund objective

HSBC Insurance Emerging Markets Equity Fund¹ seeks to achieve capital growth primarily through investment in equity and equity related securities of emerging markets companies.

Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the Schroder Emerging Markets Fund.

Performance

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance Emerging Markets Equity Fund	-4.45%	-1.22%	4.58%	-11.86%	-3.54%	23.48%	29.07%
MSCI Emerging Markets Index	-2.10%	0.55%	6.25%	-5.10%	2.69%	33.55%	48.34%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance Emerging Markets Equity Fund	-4.12%	-0.72%	2.13%	1.52%
MSCI Emerging Markets Index	-1.73%	0.53%	2.94%	2.37%

Source: HSBC Life (Singapore) Pte. Ltd., Schroder Investment Management (Singapore) Ltd.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

November 2023

(Data as at end September 2023)

Fund details

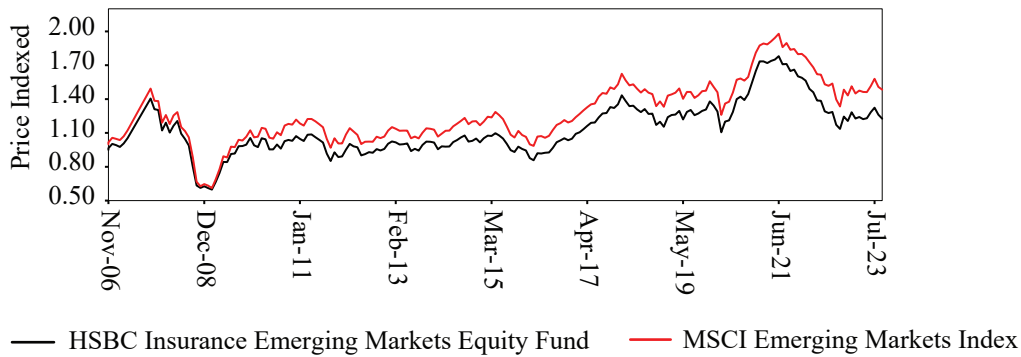
Launch date	06 November 2006
Fund size	S\$18.15 million
Fund price	Bid / Offer: S\$1.22616 / S\$1.29069
Fund Manager:	Schroder Investment Management (Singapore) Ltd
Management fee:	1.50% p.a.
Bid - Offer spread²:	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS:	SRS
CPFIS risk classification:	N.A

¹ HSBC Insurance Emerging Markets Equity Fund is formerly known as Premium Emerging Markets Fund.

² For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

³ Inception date: 21 November 2006.

Performance of HSBC Insurance Emerging Markets Equity Fund from inception to 30 September 2023.



Source : HSBC Life (Singapore) Pte. Ltd., Schroder Investment Management (Singapore) Ltd.

Portfolio Composition of the Underlying Fund(s)

Top 10 Holdings	%	Geographical Allocation	%	Sector Allocation	%
Taiwan Semiconductor Manufacturing Co Ltd	9.10	China	29.00	Information Technology	26.20
Samsung Electronics Co Ltd	6.70	Taiwan (Republic of China)	15.80	Financials	24.40
Tencent Holdings Ltd	5.00	South Korea	12.10	Consumer Discretionary	12.90
Alibaba Group Holding Ltd	3.70	India	10.70	Communication Services	9.40
ICICI Bank Ltd	2.10	Brazil	9.20	Industrials	5.90
HDFC Bank Ltd	2.00	South Africa	6.60	Consumer Staples	5.60
Axis Bank Ltd	1.80	Other	6.30	Materials	4.10
Tata Consultancy Services Ltd	1.70	Indonesia	2.00	Energy	3.70
SK Hynix Inc	1.60	Liquid Assets	2.00	Health Care	2.40
AIA Group Ltd	1.60	Mexico	1.70	Liquid Assets	2.00
		Saudi Arabia	1.70	Other	1.30
		Hong Kong	1.60	Real estate	1.30
		Emerging Markets	1.30	Utilities	0.80

Source : Schroder Investment Management (Singapore) Ltd.

Important Notes

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Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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