

HSBC Insurance Global Equity Fund

Investment-Linked Policy Sub-Fund

November 2023
(Data as at end September 2023)

Fund objective

The Fund seeks to achieve long-term growth of capital by investing in a portfolio of equity securities.

Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the AllianceBernstein - Global Equity Blend Portfolio.

Performance

Cumulative Total Returns							Since
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Global Equity Fund	-4.24%	2.96%	12.88%	13.63%	27.06%	99.62%	128.33%

MSCI World Net Index in S\$	-2.64%	5.87%	16.00%	26.24%	41.80%	140.67%	266.24%
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Average Annual Compounded Returns					Since
Period	3 yrs	5 yrs	10 yrs		Inception
HSBC Insurance Global Equity Fund	4.35%	4.91%	7.16%		5.67%

MSCI World Net Index in S\$	8.08%	7.23%	9.18%	9.09%
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Source: HSBC Life (Singapore) Pte. Ltd., AllianceBernstein (Singapore) Ltd.

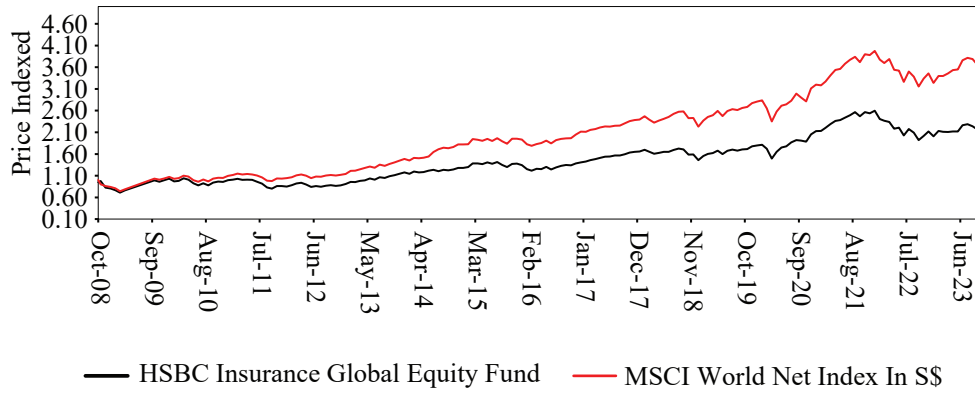
Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date	6 October 2008
Fund size	S\$61.39 million
Fund price	Bid / Offer: S\$2.16911 / S\$2.28327
Fund Manager :	AllianceBernstein (Luxembourg) S.à.r.l.
Management fee:	1.60% p.a.
Bid - Offer spread⁺:	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS/ SRS:	SRS
CPFIS risk classification:	N.A

⁺ For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment - linked insurance products, Net sales charge of 0% applies.

Performance of HSBC Insurance Global Equity Fund from inception to 30 September 2023.



Source: HSBC Life (Singapore) Pte. Ltd., AllianceBernstein (Singapore) Ltd.

Portfolio Composition of the Underlying Fund(s)

Top 5 Growth Equity Holdings	%	Top 5 Value Equity Holdings	%	Portfolio Composition	%
Microsoft Corp.	1.50	Alphabet, Inc.	2.20	Global Value	50.13
Visa, Inc.	1.43	Shell PLC	1.86	Global Growth	49.87
Waste Management, Inc.	1.35	Charter Communications	1.46		
MSCI, Inc.	1.30	Oracle Corp.	1.40		
Accenture PLC	1.26	Wells Fargo & Co.	1.20		

Source: AllianceBernstein (Singapore) Ltd.

Sector Growth	%	Sector Value	%	Country / Region Allocation	%
Information Technology	31.45	Financials	15.62	United States	62.05
Health Care	19.40	Health Care	15.23	Other	10.71
Financials	16.47	Information Technology	15.02	United Kingdom	7.76
Industrials	15.05	Communication Services	13.55	Japan	3.47
Consumer Staples	7.41	Industrials	10.39	Switzerland	3.43
Consumer Discretionary	5.18	Consumer Discretionary	8.80	China	3.16
Utilities	2.59	Energy	6.95	France	2.97
Energy	1.43	Materials	6.85	Taiwan	2.50
Materials	1.02	Utilities	4.57	Germany	2.18
		Other	3.02	South Korea	1.77

Source: AllianceBernstein (Singapore) Ltd.

Important Notes

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