

HSBC Insurance Pacific Equity Fund

HSBC Insurance Pacific Equity Fund (USD)

Investment-Linked Policy Sub-Fund

Fund objective

HSBC Insurance Pacific Equity Fund / Insurance Pacific Equity Fund (USD) (the “ILP Sub-Fund”) seeks to provide holders with medium to long - term capital growth from a diversified portfolio of Asian - Pacific equities excluding Japanese equities.

ILP Sub - Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the abrdn Select Portfolio - abrdn Pacific Equity Fund⁵ (the “Underlying Sub-Fund”).

Performance of the ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ⁴
HSBC Insurance Pacific Equity Fund	-6.00%	-8.48%	-3.15%	-13.18%	-0.24%	21.64%	42.84%
MSCI AC Asia Pacific ex Japan Index	-2.44%	-1.62%	6.49%	-4.10%	7.48%	56.13%	66.66%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ⁴
HSBC Insurance Pacific Equity Fund	-4.60%	-0.05%	1.98%	2.68%
MSCI AC Asia Pacific ex Japan Index	-1.39%	1.45%	4.56%	3.86%

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ⁵
HSBC Insurance Pacific Equity Fund (USD)	-6.63%	-10.66%	2.08%	-12.98%	-0.39%	N.A	17.03%
MSCI AC Asia Pacific ex Japan Index	-3.26%	-4.17%	11.95%	-4.08%	7.60%	N.A	36.74%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ⁵
HSBC Insurance Pacific Equity Fund (USD)	-4.53%	-0.08%	N.A	2.30%
MSCI AC Asia Pacific ex Japan Index	-1.38%	1.48%	N.A	4.63%

Source: HSBC Life (Singapore) Pte. Ltd.

November 2023

(Data as at end September 2023)

HSBC Insurance Pacific Equity Fund details

Launch date:	1 April 2010
Fund size:	S\$89.39 million
Fund price¹:	Bid / Offer: S\$1.35699 / S\$1.42841

HSBC Insurance Pacific Equity Fund (USD) details

Launch date:	17 October 2016
Fund size:	US\$11.49 million
Fund price²:	Bid / Offer: US\$1.17031 / N.A

Fund Manager³:	abrdn Asia Limited
Management fee:	1.50% p.a.
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS:	OA / SRS
CPFIS risk classification:	Higher risk - Narrowly Focused - Regional - Asia

¹ For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plans, please refer to relevant product summaries where Premium Charge might be up to 5%.

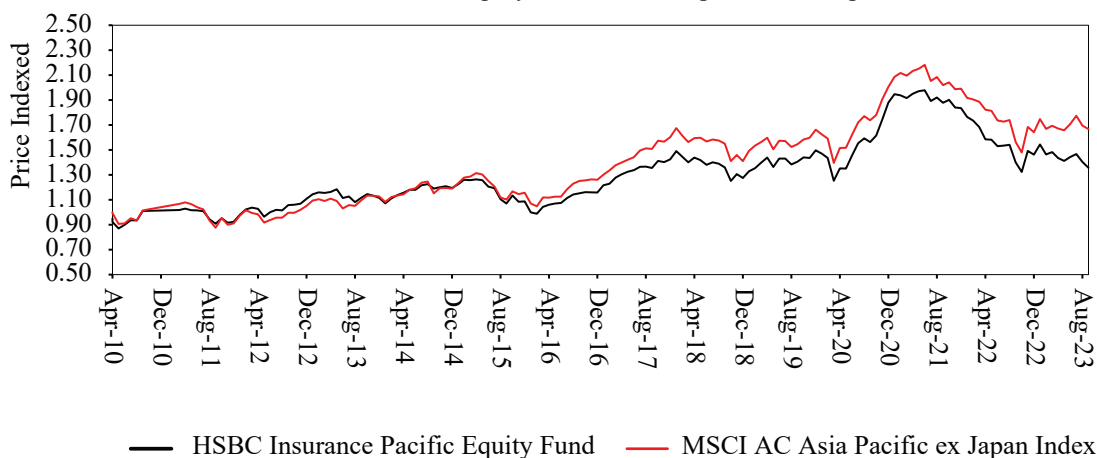
² No Premium Charge for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

³ Prior to 26 October 2021, the Underlying Sub-Fund Manager was known as Aberdeen Standard Investments (Asia) Limited.

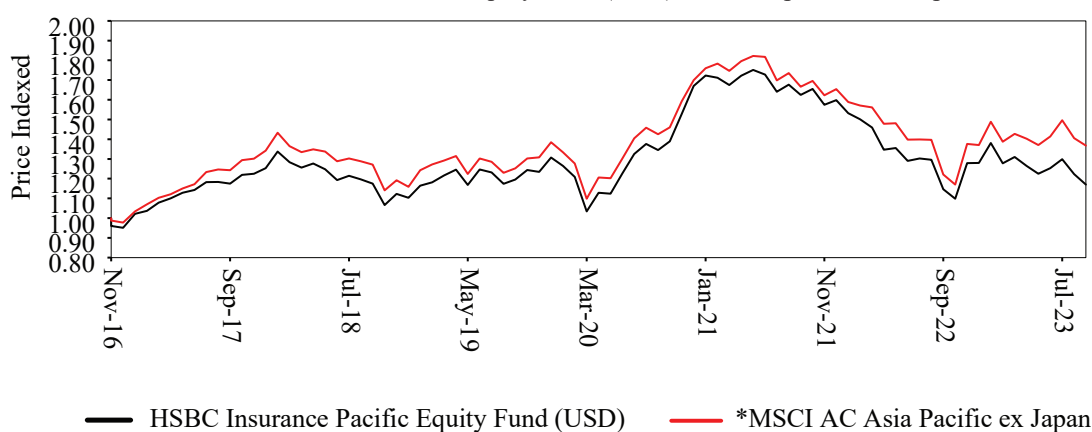
⁴ Inception date : 6 April 2010.

⁵ Inception date : 2 November 2016.

Performance of HSBC Insurance Pacific Equity Fund from inception to 30 September 2023.



Performance of HSBC Insurance Pacific Equity Fund (USD) from inception to 30 September 2023.



Source: HSBC Life (Singapore) Pte. Ltd., abrdn Asia Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Geographical Allocation	%	Sector Allocation	%
Taiwan Semiconductor Manufacturing Co Ltd	9.00	China	24.20	Information Technology	24.50
Samsung Electronics Co Ltd	6.70	India	14.10	Financials	20.00
Tencent Holdings Ltd	6.50	Taiwan, Republic of China	12.40	Other	9.90
AIA Group Ltd	5.20	Australia	12.30	Consumer Discretionary	9.60
Alibaba Group Holding Ltd	3.80	Korea (South)	10.40	Health Care	9.30
HDFC Bank Ltd	3.80	Hong Kong	8.90	Communication Services	7.30
BHP Group Ltd	3.40	Other	8.50	Materials	7.20
CSL Ltd	3.00	Singapore	4.20	Consumer Staples	6.10
Woodside Energy Group Ltd	2.60	Indonesia	3.60	Industrials	4.80
Kweichow Moutai Co Ltd	2.20	Cash	1.20	Cash	1.20

Source: abrdn Asia Limited.

Note: The performance figures are calculated in Singapore Dollars or U.S Dollar using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Important Notes

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