

# HSBC Insurance Singapore Bond Fund

Investment-Linked Policy Sub-Fund

November 2023

(Data as at end September 2023)

## Fund objective

HSBC Insurance Singapore Bond Fund<sup>1</sup> invests for long-term total return (meaning capital growth and income) in a portfolio of bonds. In normal market conditions, at least 90% of the Fund's assets are invested in Investment - Grade and Non - Investment Grade bonds issued or guaranteed by governments, government agencies or supra national bodies or issued by companies in Asia and which are denominated in SGD or denominated in a non-SGD currency but hedged back to SGD.

Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds - Singapore Dollar Income Bond.

## Performance

Cumulative Total Returns							
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>4</sup>
HSBC Insurance Singapore Bond Fund	-0.41%	-0.28%	1.12%	-11.60%	-6.19%	1.02%	32.96%

Average Annual Compounded Returns				
Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>4</sup>
HSBC Insurance Singapore Bond Fund	-4.03%	-1.27%	0.10%	1.34%

Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited

<sup>3</sup> HSBC Insurance Singapore Bond Fund delisted from CPF Investment Schemes on 15 April 2018.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## Fund details

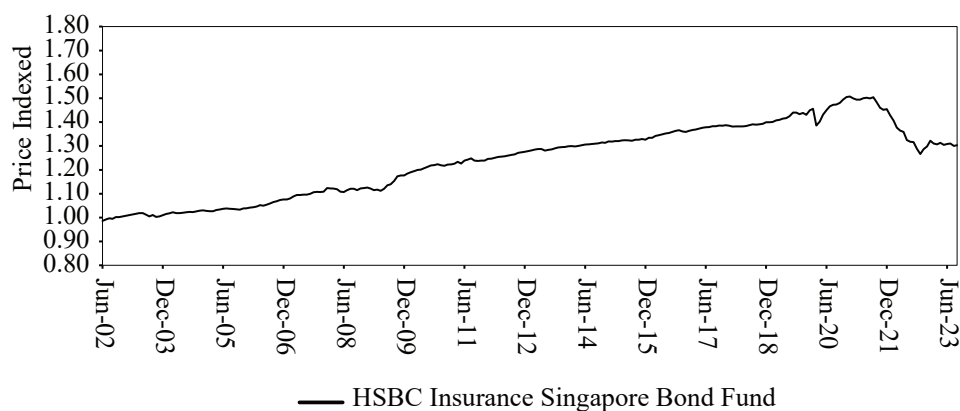
Launch date	2 May 2002
Fund size	S\$16.75 million
Fund price	Bid / Offer: S\$1.30305 / S\$1.37163
Fund Manager:	HSBC Global Asset Management (Singapore) Limited
Management fee:	0.8 % p.a.
Bid - Offer spread <sup>2</sup> :	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS <sup>3</sup> :	SRS
CPFIS risk classification:	N.A

<sup>1</sup> HSBC Insurance Singapore Bond Fund is formerly known as Premium Lion Bond Fund.

<sup>2</sup> For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

<sup>4</sup> Inception date: 4 June 2002.

Performance of HSBC Insurance Singapore Bond Fund from inception to 30 September 2023.



Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited.

There is no appropriate benchmark available against which the performance of the ILP Sub-Fund may be measured due to the nature of its investment strategy.

### Portfolio Composition of the Underlying Fund(s)

Top 10 Issuers	%	Geographical Allocation	%	Sector Breakdown	%
ASCENDAS REIT 3.140 02/03/25	2.86	Singapore	46.56	Banks	21.50
BOC AVIATION 3.930 11/05/25	2.80	Mainland China	11.10	Reits	20.97
AIA GROUP 2.900	2.73	Other Locations	9.27	Government	14.29
CCT MTN PTE LTD 3.170 05/03/24	2.66	India	6.13	Other Sectors	10.32
MPACT TREASURY 3.110 24/08/26	2.49	Hong Kong SAR	5.42	Consumer Cyclical	7.30
SINGAPORE GOV'T 3.000 01/08/72	2.31	South Korea	4.66	Diversified Finan serv	5.52
CHANGI AIRPORT G 1.880 12/05/31	2.14	Indonesia	3.97	Industrial	4.99
UNITED OVERSEAS 2.250	1.99	United States	3.49	Consumer Non cyclical	4.52
UNITED OVERSEAS 3.500 27/02/29	1.97	United Kingdom	3.27	Insurance	3.75
MPACT TREASURY 3.045 27/08/27	1.57	France	2.99	Energy	3.31
		Macau SAR	2.75	Real Estate	3.15
		Cash	0.39	Cash	0.39

Source: HSBC Global Asset Management (Singapore) Limited.

## **Important Notes**

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