



**INSURANCE ACT**

**INSURANCE (NOMINATION OF BENEFICIARIES)  
 REGULATIONS 2009**

**FORM 3**

**APPOINTMENT, OR REVOCATION OF APPOINTMENT,  
 OF TRUSTEE OF POLICY MONEYS**

**PLEASE READ THE FOLLOWING BEFORE COMPLETING THIS FORM**

1. This Form can only be used to appoint, or to revoke the appointment, of one or more trustees of policy moneys payable under one relevant policy.
2. Unless the context otherwise requires, Parts 1, 2 and 3 must be completed in full in order to appoint a trustee of policy moneys payable under a relevant policy.
3. Unless the context otherwise requires, Parts 1, 2 and 4 must be completed in full in order to revoke the appointment of a trustee of policy moneys payable under a relevant policy.
4. Unless the context otherwise requires, Parts 1, 2, 3 and 4 must be completed in full in order to revoke the appointment of a trustee of policy moneys payable under a relevant policy, and to appoint a new trustee for those policy moneys.
5. An appointment of a trustee of policy moneys payable under a relevant policy must comply with section 49L(12) and (14) of the Insurance Act (Cap. 142), and must be made using this Form, in order for it to be valid.
6. The revocation of the appointment of a trustee of policy moneys payable under a relevant policy must comply with section 49L(12) of the Insurance Act, and must be carried out using this Form, in order for the revocation to be valid.
7. The appointment, or the revocation of the appointment, of a trustee pursuant to this Form, if valid, will take effect from the date this Form is lodged with the registered insurer that issued the relevant policy specified in Part 1.
8. The policyowner must sign this Form in the presence of 2 witnesses.
9. This Form must be lodged with the registered insurer that issued the relevant policy specified in Part 1. Otherwise, the registered insurer will not be bound to give effect to the purported appointment, or the purported revocation of the appointment, of any trustee of policy moneys pursuant to this Form.
10. **Consent to use of personal data**  
 I understand that HSBC's Data Privacy Policy (which may be found at <https://www.insurance.hsbc.com.sg/privacy-and-security/>) forms a part of the terms and conditions governing my relationship with HSBC. I consent to the collection, use and disclosure of my personal data for the purposes set out in the Data Privacy Policy.
11. Due to US insurance regulatory requirements, you are not to enter the US or any territory subject to US jurisdiction at the time of considering or deciding relevant matters on the insurance product, otherwise the request effected hereunder may be void.
12. Compliance with US laws and regulations and other laws having extra-territorial effect:
  - I am not physically present in the US when executing the policy servicing request(s);
  - I am aware of and understand the policy servicing restrictions\* applicable to any and all persons residing temporarily or permanently in the US; and
  - I will inform HSBC Life (Singapore) Pte. Ltd. should I decide to reside in the US either temporarily or permanently

**Part 1 INSTRUCTIONS**

In accordance with section 49L(12) of the Insurance Act, I hereby —  
 (a) appoint each person specified in Part 3 as a trustee of the relevant policy specified below; and\*  
 (b) revoke the appointment(s) of the trustee(s) specified in Part 4.\*  
 \* Please delete as appropriate.

<p><b>Policy No. or other reference of the relevant policy</b>          Where the policy number or other reference is NOT available, please provide:          (a) the plan name; and          (b) the Basic Sum Insured.</p>	
<p><b>Name of insurer</b></p>	<p><b>HSBC Life (Singapore) Pte. Ltd.</b></p>
<p><b>Full Name of policyowner as shown in NRIC/Passport including alias</b></p>	
<p><b>NRIC or Passport No. of policyowner</b></p>	
<p><b>Signature or right thumb print of policyowner</b></p>	
<p><b>Date</b></p>	

**Part 2 WITNESSES**Notes:

- 1 Each witness must have attained the age of 21 years.
- 2 A witness must not be a nominee or the spouse of a nominee.
- 3 The date specified in this Part and the date specified in Part 1 must be the same date.

<b>Name of witness</b>	(1)	(2)
<b>NRIC or Passport No. of witness</b>		
<b>Address of witness</b>		
<b>Telephone No. of witness</b>		
<b>Signature of witness</b>	I confirm that this Form was signed by the policyowner in my presence.	I confirm that this Form was signed by the policyowner in my presence.
<b>Date</b>		

**Part 3 APPOINTMENT OF TRUSTEE(S)**

Notes:

- 1 A trustee must have attained the age of 18 years.
- 2 A trustee appointed under this Part will be in addition to any trustee appointed earlier whose appointment has not been revoked.
- 3 The policyowner may be named as trustee. However, if the policyowner is named as a trustee:
  - (a) he will not be able to consent to the revocation of the trust nomination;
  - (b) he will not be able to consent to the variation of a term or condition of the relevant policy, or to the execution by the registered insurer that issued the relevant policy of any instruction in relation to the relevant policy which may directly or indirectly alter the benefits payable under the relevant policy; and
  - (c) he will not be able to give a valid discharge to the registered insurer that issued the relevant policy for any payment made, pursuant to the trust nomination, from the policy moneys payable under the relevant policy.
- 4 In this Part, "licensed trust company", "director" and "resident manager" have the same meanings as in the Trust Companies Act (Cap.336).
- 5 Identification documents of trustee/s to be submitted together with the form
  - If trustee is an individual
    - (a) A copy of trustee's NRIC or passport
    - (b) A copy of any following document(s) for Proof of Address - Utilities bill / telephone bill, letters from government or banks reflecting your name and current residential/ mailing address dated within last 6 months
  - If trustee is a licensed trust company
    - (a) A copy of Certificate of Incorporation, Certificate of Partnership, Certificate of Registration or its equivalent for overseas-based companies or Memorandum & Articles of Association
    - (b) A copy of NRIC or passport of all authorised signatories
    - (c) Proof of address of all authorised signatories, and
    - (d) A copy of NRIC or passport of all directors

<b>Full Name of trustee as shown in NRIC/Passport including alias</b>	(1)	(2)
<b>NRIC or Passport No. of trustee (if trustee is an individual) or Unique Entity No. of trustee (if trustee is a licensed trust company)</b>		
<b>Date of birth of trustee (if trustee is an individual) or Date of Incorporation of trustee (if trustee is a licensed trust company)</b>		
<b>Address of trustee</b>		
<b>Telephone No. of trustee</b>		
<b>Signature or right thumb print of trustee (if trustee is an individual) or signature, name and designation of authorized director or resident manager of trustee (if trustee is a licensed trust company)</b>	I agree / The above named licensed trust company agrees * to be appointed as a trustee of the policy moneys payable under the relevant policy specified in Part 1.	I agree / The above named licensed trust company agrees * to be appointed as a trustee of the policy moneys payable under the relevant policy specified in Part 1.

\*Please delete as appropriate

**Part 4 REVOCATION OF APPOINTMENT OF TRUSTEE(S)**

Notes:

- 1 A policyowner may revoke the appointment of a trustee if, after the revocation of that trustee's appointment, there is at least one remaining trustee.
- 2 The revocation of the appointment of a trustee under this Part does not affect the appointment of any other trustee.
- 3 In this Part, "licensed trust company" has the same meaning as in the Trust Companies Act (Cap.336)

<b>Full Name of trustee as shown in NRIC/Passport including alias</b>	(1)	(2)
<b>NRIC or Passport No. of trustee (if trustee is an individual) or Unique Entity No. of trustee (if trustee is a licensed trust company)</b>		