

## Goal Builder / Goal Focus (SGD/USD) ILP Partial Withdrawal Form

**NOTE: PLEASE SUBMIT A COPY OF YOUR NRIC/ PASSPORT TOGETHER WITH THIS FORM.**  
**\* WE WILL UPDATE YOUR PERSONAL PARTICULARS AND CONTACT DETAILS IN OUR RECORDS WITH THE INFORMATION PROVIDED IN THIS FORM. IF WE DO SO, WE WILL NOTIFY YOU.**

Full Name of policyowner as shown in NRIC/Passport including alias*		Policy no.	
		NRIC / Passport no.*	
Email Address*		Contact no.*	+ <small>Country/Region code</small>

Electronic (e)-Statement Service\*  Opt out (No, I prefer to receive hardcopy)  
 1) Unless you opt-out, you will automatically be enrolled into the e-statement service if you have an email address registered with us.  
 2) Should you still prefer to receive paper statement to your mailing address, you can select opt out from e-Statement.  
 3) We will notify you of any changes to your e-Statement option.

**Consent to use of personal data**

I understand that HSBC Life (Singapore) Pte. Ltd's Data Privacy Policy (which may be found at <https://www.insurance.hsbc.com.sg/privacy-and-security/>) forms a part of the terms and conditions governing my relationship with HSBC Life (Singapore) Pte. Ltd. I consent to the collection, use and disclosure of my personal data for the purposes set out in the Data Privacy Policy.

**US INSURANCE REGULATORY REQUIREMENTS:**

Due to US insurance regulatory requirements, I understand that I am not to enter the US or any territory subject to US jurisdiction at the time of considering or deciding relevant matters on the insurance product, otherwise the request effected hereunder may be void.

By submitting this form, I confirm that I am in compliance with US laws and regulations and other laws having extra-territorial effect, and that:

- I am not physically present in the US when executing the policy servicing request(s).
- I am aware of and understand the policy servicing restrictions applicable to any and all persons residing temporarily or permanently in the US.
- I will inform HSBC Life (Singapore) Pte. Ltd. should I decide to reside in the US either temporarily or permanently. List of policy servicing restrictions is set out in our website <http://www.insurance.hsbc.com.sg/1/2/sghi/customer-service>

### PART A: WHAT YOU SHOULD KNOW ABOUT EARLY WITHDRAWAL/SURRENDER OF YOUR INVESTMENT-LINKED POLICY

**IMPORTANT NOTICE**

1. An insurance policy is intended to meet your long-term financial needs. Therefore, it may be disadvantageous for you to partially withdraw or surrender a policy before its maturity date. Some disadvantages are:
  - You are losing valuable benefits from the policy:
    - You are losing the insurance protection offered by your policy;
    - You may not be able to achieve your intended financial objective; and
    - This may result in losing any financial benefit accumulated over the years.
  - It may not be possible for you to obtain a similar level of protection on the same terms in the future.
    - You may not be insurable on standard terms;
    - You may have to pay a higher premium in view of higher age; and
    - Withdrawing/Surrendering your insurance policy and switching to another policy could result in a loss of specific policy features due to changes in age or health.
2. **Additional Charges/Fees**  
 If you withdraw/surrender your investment-linked policy and then buy a new investment-linked policy or other investment product or top up on another one of your existing investment-linked policies or other investment product, you will incur new charges. These may include:
  - **Distribution Fee**  
Commission is paid to Financial Consultants on all new insurance policies / investment products.
  - **Administration Charge**  
There could be an administration charge for each new policy / investment product. The administration charge can be as high as 5% of your investment-linked fund. For example, on a single premium investment of S\$10,000, an administration charge of S\$500 would be deducted.
  - **Policy Fee**  
A policy fee is usually incurred for each policy.
  - **Surrender Penalty**  
A surrender penalty will be applicable to your policy if you partially withdraw / surrender your policy during the surrender penalty period. This surrender penalty is a charge and will not be refunded to your policy after the surrender penalty period.

3. Fund Switching Facility

Instead of withdrawing/surrendering your investment-linked policy because the fund you have bought is not meeting your initial or current investment objectives, you may choose to switch to other fund(s) offered by the Company at its unit price without incurring any charges.

4. Other Options

Instead of withdrawing/surrendering your investment-linked policy, you may wish to enquire whether there are other options available under your policy to meet your short term financial needs. Some options are:

- Opt for a premium holiday if your policy has accumulated cash value. This allows you to temporarily stop paying premiums; or
- Reduce the policy's regular premiums (applicable only to regular premiums policies). This allows you to reduce your ongoing financial commitment to the policy.

5. Seeking Advice From Your Financial Consultant

It is important to seek advice from your financial consultant before early partial withdrawal/surrender of your investment-linked policy or other investment product. Your financial consultant can advise you on options other than withdrawing/surrendering the policy, explain the implications of each option, and provide appropriate recommendations to you, taking into account your investment objectives, financial situation and particular needs.

**PART B: POLICYOWNER/TRUSTEE/ASSIGNEE'S ACKNOWLEDGEMENT**

**(MANDATORY)**

I have read and understood the statements in Part A, and am aware that:

- it may be disadvantageous for me to surrender a policy before its maturity date;
- should I wish to buy a similar policy in future I may incur additional charges and I may not be able to secure similar terms and conditions; and
- a surrender penalty may be applicable if I withdraw / surrender the policy, and that this will not be refunded to my policy after the surrender penalty period.

It is highly recommended to approach your Financial Consultant for a review to assess your current financial needs.

**Were you advised by a financial consultant to withdraw/surrender this policy?**

Yes

No

If "yes", please ask your financial consultant to complete **Part C**.

**PART C: FINANCIAL CONSULTANT'S ACKNOWLEDGEMENT**

Name of Financial Consultant		Financial Consultant's code	
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I have explained to the above Policyowner / Trustee / Assignee the implications of early surrender of this insurance policy and the alternative options available. I have recommended the surrender of this policy for the following reasons:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Signature of Financial Consultant

\_\_\_\_\_  
Date (dd/mm/yyyy)

#### **PART D: PARTIAL WITHDRAWAL**

I wish to perform partial withdrawal.

To better understand our policyholders' needs and service experience, we would like to understand your reason(s) for withdrawing / surrendering this policy. **Please tick all applicable.**

- Product performance is below my expectations.  
If so, do you intend to purchase another insurance plan?  Yes  No
- I no longer need this plan.
- Need cash for other financial commitments.
- I want to withdraw profits from policy to stay in cash.
- I want to withdraw profits from policy and re-invest in Unit Trust or other investment plans.
- Lack of suitable underlying funds.
- I have recently experienced servicing issues with the policy.
- I want to liquidate my policy because it is not subjected to surrender charge(s) even though I will lose the new bonus units and savings on the lower charges.
- Others. Please specify \_\_\_\_\_

#### **PART E: AUTOMATIC FUND REBALANCING**

**Warning: Please note that any existing fund rebalancing arrangement will be terminated upon this partial withdrawal application.**

- Automatic Fund Rebalancing will occur on the policy anniversary and only when the portfolio variance from the pre-specified Regular Premium(s) allocation exceeds 5%.
- This feature is available from the 1st policy anniversary onwards.
- Please refer to your Policy General Provisions for the specific terms and conditions.

Yes (I would like to **activate** Automatic fund rebalancing arrangement)

No (I would like to **cancel** existing Automatic fund rebalancing arrangement)

Note: If you wish to change the Regular Premium(s) allocation percentage, you will need to submit a new premium redirection request.



**PART G: PAYMENT OPTION**

Not applicable for policies bought under CPF Investment Scheme and Supplementary Retirement Scheme Accounts)

Please indicate the option you wish to receive your payment.

<input type="checkbox"/> PayNow <sup>[1]</sup>	Singapore NRIC No.: _____
<input type="checkbox"/> Direct credit to my bank <sup>[2]</sup>	*Account No _____
	*Name of Bank _____
	*Country of Bank _____
	*Swift Code _____
	Intermediary Bank's Name _____
	Intermediary Bank's Account _____
	Swift Address _____
	Message _____

**Note:**

<sup>[1]</sup> For payment via PayNow, please note that the payment is capped at SGD 200,000 and your Singapore NRIC number must be linked to a PayNow account.

<sup>[2]</sup> If the Direct Credit option is selected, please submit a scan/image of your bank statement, clearly showing your full name, bank account number and bank's logo/ emblem for account ownership verification.

For payment via Direct Credit:

- the amount you receive may be subject to fees and charges levied by your bank and such fees and charges will be borne by you;
- bank charges, currency exchange and all other incidental costs related to the transfer will be borne by you;
- payment requests to banks outside of Singapore are subject to HSBC Life's evaluation of applicable cross-border laws and regulations.

**PART H: POLICYOWNER/TRUSTEE/ASSIGNEE'S DECLARATION AND AUTHORISATION (MANDATORY)**

I/We confirm that I/We have read, understood and agreed to the following:

- Only an original, duly completed and signed application form is considered a valid request. The request is irrevocable once it is received by HSBC Life (Singapore) Pte. Ltd ("HSBC Life").
- The information provided in this form is true, correct and complete. By signing below, I/we authorise HSBC Life to update my/our particulars in your records with the information provided in this form and disclose the updated information to HSBC Bank (Singapore) Limited to update their records accordingly if I am a customer of HSBC Bank (Singapore) Limited
- For a Fund switch request, the application form must reach HSBC Life (Singapore) Pte. Ltd. by 3:30pm on a business day for the request to be processed on same day. Any application form received after 3.30pm will be deemed submitted on the next business day. If any supporting documents are required, the request will be processed on the date of receipt of the final document;
- A premium redirection request will be processed within 3 business days after the date of receipt of the application form or any required supporting documents, whichever is later. The change will be effected on the next premium due date;
- I/We should read the relevant Fund Summaries and Product Highlights Sheets before deciding whether to buy a new Fund. These documents can be obtained from my Financial Consultant; and
- My/Our application is subject to the terms and conditions as stated in the Policy Contract and is effective only when it has been officially accepted and notified to me by HSBC Life.
- If there are any pending unit-linked transaction for this policy (e.g. Top-up, Fund Switch, Withdrawal and Benefits Billing), this application will be processed on the next business day following the completed processing of pending transaction(s);

I/We declare that:

1. To the best of my/our knowledge and belief, the information given by me/us to HSBC Life whether in this form or in any other document relating to this application is true, correct and complete and that no material facts (i.e. facts that are likely to influence the assessment and acceptance of the proposal) have been withheld. I/We understand that such other forms and documents shall constitute and form part of this application.
2. I/We am/are not an undischarged bankrupt(s).
3. The policy has not been assigned to any person(s) other than the assignee(s) named above.

**ELECTRONIC SIGNATURE TERMS AND CONDITIONS**

I/We acknowledge and agree that:

- a. these terms and conditions form a part of my/our relationship with HSBC Life (Singapore) Pte Ltd. ("HSBC Life");
- b. HSBC Life is authorised to accept my/our signature(s) including electronically scanned and transmitted versions of an original signature ("Electronic Signature") in electronic form (which may include my/our click off on check boxes contained in the document) I/we have submitted or will be submitting to HSBC Life – such document referred to as the "Electronic Document";
- c. my/our Electronic Signature(s) on the Electronic Documents is/are attached by me/us and I/we have not and will not permit any other person to assist me/us in attaching my/our signature(s) to the Electronic Documents;
- d. my/our Electronic Signature(s) on the Electronic Documents is/are reflected clearly and accurately on the Electronic Documents and my/our signature(s) received shall be deemed to be equivalent to my/our wet-ink signature(s) in hard copy for all purposes provided that HSBC Life verifies (whether before or after such signature is taken) my/our identity in a manner which complies with the internal requirements of HSBC Life;
- e. any electronic data or images of the Electronic Documents submitted to HSBC Life by me/us shall be valid, accurate and authentic, and the signed Electronic Documents maintained by HSBC Life on my/our behalf shall have the same effect as though the Electronic Documents were written and had been signed by me/us in hard copy; and
- f. I/We will not dispute the validity, accuracy or authenticity of the contents of any such Electronic Documents or any evidence in the form of activity or transaction logs, computer or electronic records, computer printouts or any other form of computer or electronic data or information storage or system (collectively referred to as "Electronic Records") and other than in the case of the HSBC Life's manifest or clerical error, such Electronic Records shall be final and conclusive of the information and your instructions, consents, acknowledgements and agreements of any matter set out in the Electronic Documents and the Electronic Records can be used as evidence in any court proceedings as proof of their concerns.

\_\_\_\_\_  
Signature of Policyowner / Joint Owner /  
Trustee / Assignee(s)

\_\_\_\_\_  
Date (dd/mm/yyyy)

# Appendix A - Fund List for Goal Builder / Goal Focus

Fund Name (For Goal Builder / Goal Focus USD)	Fund Code (USD)	Dividend Payout Indicator	Switch Out	Switch In / Redirection / Top Up	Fund Name (For Goal Builder / Goal Focus SGD)	Fund Code (SGD)	Dividend Payout Indicator	Switch Out	Switch In / Redirection / Top Up
AB American Income Portfolio (USD)	YAAI	Yes	✓	✓	AB American Income Portfolio	ZAAI	Yes	✓	✓
Allianz Global Artificial Intelligence (USD)	YAGA	No	✓	✓	Allianz Global Artificial Intelligence	ZAGA	No	✓	✓
Allianz Income and Growth Fund (USD)	YAIG	Yes	✓	✓	Allianz Income and Growth Fund	ZAIG	Yes	✓	✓
AB International Healthcare Portfolio (USD)	YAIH	No	✓	✓	AB International Healthcare Portfolio	ZAIH	No	✓	✓
Allianz China A-Shares (USD)	YALC	No	✓	✓	Allianz China A-Shares	ZALC	No	✓	✓
Aberdeen Standard Pacific Equity Fund (USD)	YAPE	No	✓	x	Aberdeen Standard Pacific Equity Fund	ZAPE	No	✓	x
AB Sustainable Global Thematic Portfolio (USD)	YASG	No	✓	✓	AB Sustainable Global Thematic Portfolio	ZASG	No	✓	✓
BlackRock Asian Tiger Bond Fund (USD)	YBAT	No	✓	✓	BlackRock Asian Tiger Bond Fund	ZBAT	No	✓	✓
BlackRock European Equity Income Fund (USD)	YBEE	Yes	✓	✓	BlackRock European Equity Income Fund	ZBEE	Yes	✓	✓
BlackRock Global Allocations Fund (USD)	YBGA	No	✓	✓	BlackRock Global Allocations Fund	ZBGA	No	✓	✓
BlackRock Global Equity Income Fund (USD)	YBGE	Yes	✓	x	BlackRock Global Equity Income Fund	ZBGE	Yes	✓	x
BlackRock Global High Yield Bond Fund (USD)	YBGH	Yes	✓	✓	BlackRock Global High Yield Bond Fund	ZBGH	Yes	✓	✓
BlackRock World Gold Fund (USD)	YBWG	No	✓	✓	BlackRock World Gold Fund	ZBWG	No	✓	✓
Capital Group Global High Income Opportunities (LUX) (USD)	YCGG	Yes	✓	✓	Capital Group Global High Income Opportunities (LUX)	ZCGG	Yes	✓	✓
Capital Group New Perspective Fund (LUX) (USD)	YCGN	No	✓	✓	Capital Group New Perspective Fund (LUX)	ZCGN	No	✓	✓
Janus Henderson Discovering New Alpha Fund (USD)	YDNA	No	✓	✓	Janus Henderson Discovering New Alpha Fund	ZDNA	No	✓	✓
Franklin Biotechnology Discovery Fund (USD)	YFBD	No	✓	✓	Franklin Biotechnology Discovery Fund	ZFBD	No	✓	✓
FSSA Dividend Advantage Fund (USD)	YFDA	Yes	✓	✓	FSSA Dividend Advantage Fund	ZFDA	Yes	✓	✓
Franklin Income Fund (USD)	YFIF	Yes	✓	✓	Franklin Income Fund	ZFIF	Yes	✓	✓
FSSA Regional China Fund (USD)	YFSR	No	✓	✓	First Sentier Bridge Fund	ZFSB	Yes	✓	✓
Franklin Technology Fund (USD)	YFTF	No	✓	✓	FSSA Regional China Fund	ZFSR	No	✓	✓
Franklin U.S. Opportunities Fund (USD)	YFUO	No	✓	✓	Franklin Technology Fund	ZFTF	No	✓	✓
HGIF - Asia Pacific ex Japan Equity High Dividend (USD)	YHAP	Yes	✓	✓	Franklin U.S. Opportunities Fund	ZFUO	No	✓	✓
HGIF - Global Equity Climate Solutions (USD)	YHGE	No	✓	✓	HGIF - Asia Pacific ex Japan Equity High Dividend	ZHAP	Yes	✓	x
HGIF - Global High Income Bond Fund (USD)	YHGH	Yes	✓	✓	HGIF - Global Equity Climate Solutions	ZHGE	No	✓	✓
HGIF - Global Short Duration Bond (USD)	YHGS	No	✓	✓	HGIF - Global High Income Bond Fund	ZHGH	Yes	✓	✓
HSBC GIF India Equity (USD)	YHIE	No	✓	✓	HGIF - Global Short Duration Bond	ZHGS	No	✓	✓
HGIF - Managed Solutions – Asia Focused Income (USD)	YHMS	Yes	✓	✓	HSBC GIF India Equity (SGD)	ZHIE	No	✓	✓
HGIF - Singapore Dollar Income Bond (USD)	YHSD	Yes	✓	✓	HGIF - Asia Pacific ex Japan Equity High Dividend	ZHJ2	Yes	✓	✓
HSBC Portfolios - World Selection 1 (USD)	YHW1	No	✓	✓	HGIF - Managed Solutions – Asia Focused Income	ZHMS	Yes	✓	✓
HSBC Portfolios - World Selection 2 (USD)	YHW2	No	✓	✓	HGIF - Singapore Dollar Income Bond	ZHSD	Yes	✓	✓
HSBC Portfolios - World Selection 3 (USD)	YHW3	No	✓	✓	HSBC Portfolios - World Selection 1	ZHW1	No	✓	✓
HSBC Portfolios - World Selection 4 (USD)	YHW4	No	✓	✓	HSBC Portfolios - World Selection 2	ZHW2	No	✓	✓
HSBC Portfolios - World Selection 5 (USD)	YHW5	No	✓	✓	HSBC Portfolios - World Selection 3	ZHW3	No	✓	✓
JPMorgan ASEAN Equity Fund (USD)	YJAE	No	✓	✓	HSBC Portfolios - World Selection 4	ZHW4	No	✓	✓
Janus Henderson Global Technology Leaders Fund (USD)	YJTL	No	✓	✓	HSBC Portfolios - World Selection 5	ZHW5	No	✓	✓
PIMCO Emerging Markets Bond Fund (USD)	YPEM	No	✓	✓	JPMorgan ASEAN Equity Fund	ZJAE	No	✓	✓
PIMCO GIS Income Fund (USD)	YPIF	Yes	✓	✓	Janus Henderson Global Technology Leaders Fund	ZJTL	No	✓	✓
Schroder Asian Growth Fund (USD)	YSAG	Yes	✓	✓	PIMCO Emerging Markets Bond Fund	ZPEM	No	✓	✓
Schroder ISF Global Emerging Market Opportunities (USD)	YSEM	No	✓	✓	PIMCO GIS Income Fund (SGD Hedged)	ZPIF	Yes	✓	✓
Schroder ISF Emerging Multi-Asset (USD)	YSIE	Yes	✓	x	Schroder Asian Growth Fund	ZSAG	Yes	✓	✓
Schroder ISF Sustainable Multi-Asset Income (USD)	YSIS	Yes	✓	x	Schroder ISF Global Emerging Market Opportunities	ZSEM	No	✓	✓
Schroder Singapore Trust (USD)	YSST	No	✓	✓	Schroder ISF Emerging Multi-Asset	ZSIE	Yes	✓	x
					Schroder Singapore Trust	ZSST	No	✓	✓