

BGF Global High Yield Bond Fund A6 SGD Hedged

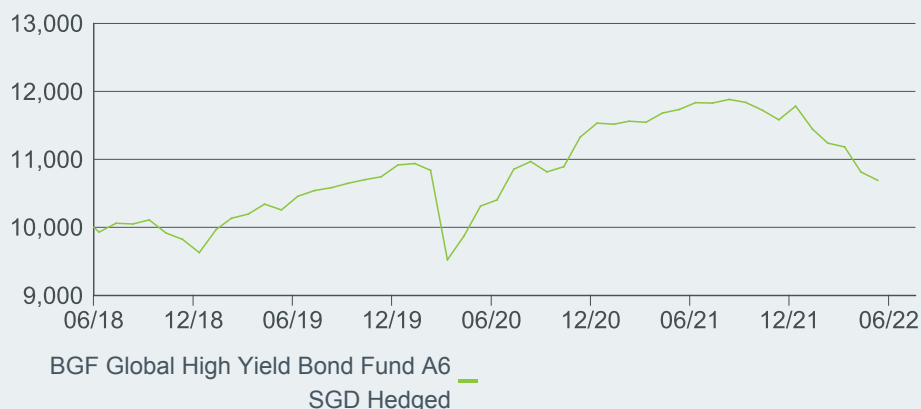
MAY 2022 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2022. All other data as at 09-Jun-2022.

INVESTMENT OBJECTIVE

The Global High Yield Bond Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in high yield fixed income transferable securities. The Fund may invest in the full spectrum of available fixed income transferable securities, including non-investment grade. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Other Bond
Fund Launch	22-Dec-1998
Share Class Launch	20-Jun-2018
Fund Base CCY	U.S. Dollar
Share Class CCY	Singapore Dollar
Fund Size (mil)	1,980.57 USD
Benchmark	BofA ML Glb HY Con. USD Hgd
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1830001522
Bloomberg Ticker	BGHA6SH
Distribution Frequency	Monthly

PORTFOLIO MANAGERS

James Keenan
Jose Aguilar
David Delbos
Mitchell Garfin
James Turner

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-1.13	-4.88	-7.69	-9.27	-8.89	1.39	N/A	1.71
Share Class [Max. IC applied]	-6.08	-9.63	-12.31	-13.81	-13.44	-0.32	N/A	0.39
Base Share Class	-1.07	-4.70	-7.60	-9.10	-8.70	2.01	2.43	4.49
Base Share Class [Max. IC applied]	-6.02	-9.47	-12.22	-13.65	-13.27	0.28	1.39	4.13
Benchmark	-0.35	-4.58	-7.50	-8.82	-8.09	2.22	2.96	6.27

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2021	2020	2019	2018*	2017
Share Class	2.17	5.64	13.39	-3.72	N/A
Benchmark	3.04	6.48	14.54	-1.70	N/A

*Performance shown from share class launch date to calendar year end.

TOP HOLDINGS (%)

CLARIOS GLOBAL LP 144A 8.5	
05/15/2027	0.58
ALTICE FRANCE HOLDING SA	
144A 10.5 05/15/2027	0.53
CELLNEX TELECOM SA RegS	
0.75 11/20/2031	0.52
ALLIANT HOLDINGS	
INTERMEDIATE LLC 144A 6.75	
10/15/2027	0.48
ZAYO GROUP HOLDINGS INC	
144A 4 03/01/2027	0.48
PETROLEOS MEXICANOS MTN	
4.5 01/23/2026	0.47
ZAYO GROUP HOLDINGS INC	
144A 6.125 03/01/2028	0.42
CHENIERE ENERGY INC 4.625	
10/15/2028	0.42
SPRINT CAPITAL	
CORPORATION 8.75 03/15/2032	0.42
ELEMENT SOLUTIONS INC	
144A 3.875 09/01/2028	0.41
Total	4.73

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Industrial	74.88%	76.40%
Financial Ins.	13.25%	13.50%
Agency	4.18%	6.65%
Cash and/or	2.66%	0.01%
Derivatives		
ABS	2.37%	0.00%
Equity	1.69%	0.00%
Utility	0.95%	3.30%
Sovereign	0.02%	0.00%
Local Authority	0.00%	0.15%

PORTFOLIO CHARACTERISTICS

Effective Duration (years)	4.42 yrs
Yield to Worst (%)	7.15
3 Years Volatility	9.51
5 Years Volatility	-
3 Years Beta	0.96
5 Years Beta	-

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.25%
Performance Fee	0.00%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
US	56.42%	54.65%
United Kingdom	5.61%	4.36%
France	4.30%	3.69%
Germany	3.75%	3.20%
Mexico	3.57%	2.68%
Italy	3.21%	3.82%
Luxembourg	2.90%	1.31%
Cash and/or	2.66%	0.01%
Derivatives		
Spain	1.92%	2.16%
Canada	1.78%	3.00%
Other	13.85%	21.12%

CREDIT RATINGS (%)

	Fund	Benchmark
Cash and/or	2.66%	0.01%
Derivatives		
AA rated	0.00%	0.00%
A Rated	0.14%	0.00%
BBB Rated	4.64%	0.17%
BB Rated	39.77%	57.90%
B Rated	36.54%	32.36%
CCC Rated	12.85%	9.18%
CC	0.03%	0.18%
C Rated	0.06%	0.15%
D Rated	0.02%	0.06%
Not Rated	3.29%	0.00%

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
31-May-2022	0.042500 Singapore Dollar

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Prior to 1 February 2019, the Fund were managed by James Keenan, Mitchell Garfin, David Delbos, Jose Aguilar and Stephen Gough. On 20 April 2018, the benchmark renamed from BofA Merrill Lynch Global High Yield Constrained USD Hedged Index to ICE BofA Merrill Lynch Global High Yield Constrained USD Hedged Index. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	BBB	MSCI ESG Quality Score (0-10)	4.94
MSCI ESG Quality Score - Peer Percentile	58.77%	MSCI ESG % Coverage	71.43%
Fund Lipper Global Classification	Bond Global High Yield USD	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	357.46
Funds in Peer Group	114		

All data is from MSCI ESG Fund Ratings as of **06-May-2022**, based on holdings as of **30-Nov-2021**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of a fund's holdings that have MSCI ESG ratings data.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

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