

## Capital Group New Perspective Fund (LUX)

### Fund information

**Fund launch date:** 30 October 2015

**Share class launch date:** 30 October 2015

#### Objective:

The fund's investment objective is to achieve long-term growth of capital. The fund seeks to take advantage of investment opportunities generated by changes in global trade patterns and economic and political relationships by investing in common stocks of companies located around the world, which may include Emerging Markets. The fund also aims to manage a carbon footprint that is generally at least 30% lower than the index, and evaluates and applies ESG and norms-based screening to implement a negative screening policy relating to investments in corporate issuers.

**Fund size:** US\$ 16,682 million

**Base currency:** USD

**Fund type:** UCITS

**ISIN:** LU1295551573

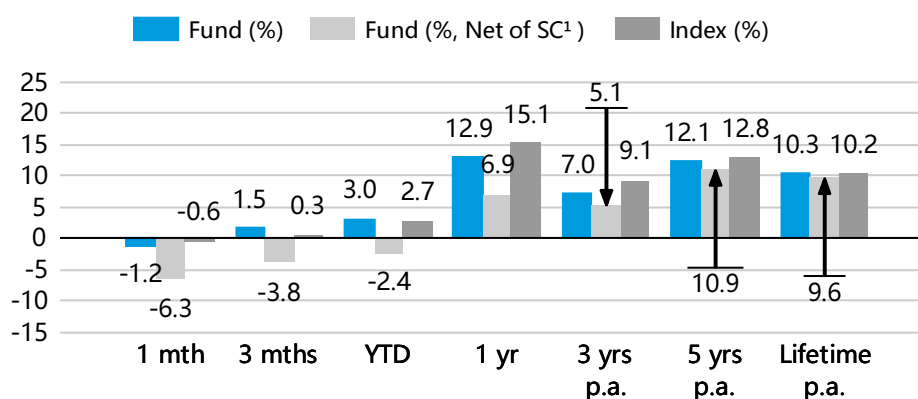
**Index:** MSCI AC World Index with net dividends reinvested

### Fund results in USD in calendar year periods (B share class) (%)

	2020	2021	2022	2023	2024
<b>Fund</b>	32.1	16.5	-26.7	23.4	15.4
<b>Index</b>	16.3	18.5	-18.4	22.2	17.5

### Supplementary information

#### Fund results



**Past results are not a guarantee of future results.**

**Results shown are for the specified share class. Results may differ for other share classes, such as currency-hedged or dividend-paying share classes.**

Fund results are shown at the share class level after fees and expenses and are calculated as the increase or decrease in net asset value of the share class over the relevant period. Results based on month-end NAV and on the assumption that any distributions are reinvested. See glossary for details.

1. Net of the maximum subscription charge of 5.25%

**The information in relation to the index is provided for context and illustration only. The fund is actively managed. It is not managed in reference to a benchmark. Please refer to the back of this document for a glossary of terms and additional information.**

### About Capital Group

Established in 1931 and employee owned, Capital Group is one of the largest, oldest and most stable investment managers in the world.

### The Capital System™

Our distinctive, active investment approach, harnesses high conviction investing from multiple investment professionals working independently alongside each other with the overall aim of producing smoother returns that align with the long-term objectives of our investors.

### Portfolio managers

	Based in	CG (years)*	Industry (years)*
J.Jonsson	Los Angeles	34	36
P.Collette	Luxembourg	25	30
R.Lovelace	Los Angeles	39	39
B.Enright	San Francisco	28	33
S.Watson	Hong Kong	35	37
N.Chen	San Francisco	26	34
A.Razen	London	20	27
A.Peterson	San Francisco	20	30
B.Burtin	Los Angeles	16	16
K.Higashi	Los Angeles	21	29

\*Data as at 31 December 2024

### Research Portfolio

Research analysts conduct in depth, proprietary research on companies, they then make recommendations to portfolio managers and are also allocated part of the fund assets to manage.

### Fund ratings

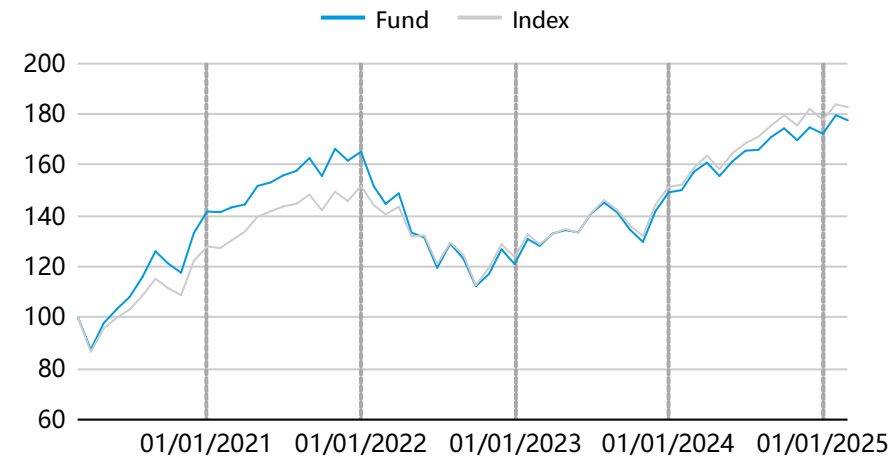
<b>Analyst-Driven %</b>	100
<b>Data Coverage %</b>	100

Overall rating among 2459 Global Large-Cap Growth Equity funds as at 28 February 2025.  
Morningstar Medalist Rating™ as at 24 June 2024.



# Capital Group New Perspective Fund (LUX)

## The value of a hypothetical 100 USD investment



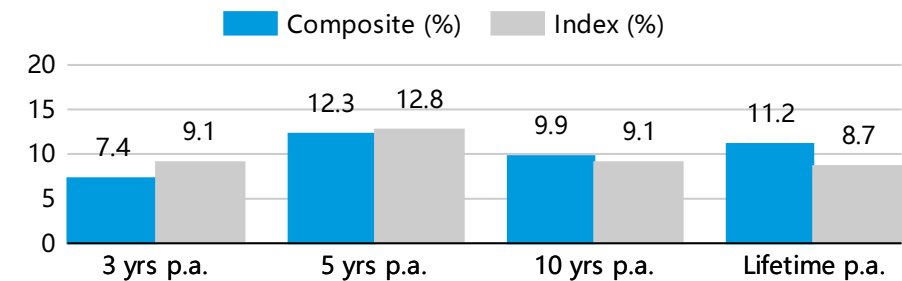
### Past results are not a guarantee of future results.

Fund results are shown at the share class level after fees and expenses and are calculated as the increase or decrease in net asset value of the share class over the relevant period. Results based on month-end NAV and on the assumption that any distributions are reinvested. See glossary for details. Performance is shown for the past 5 years or since inception for share class launched within the period. Please refer to page 1 for more information on indices, where applicable.

### Composite results

The investment results shown are for the Capital Group New Perspective Composite (see glossary). This is intended to illustrate our experience and capability in managing this strategy over the long term. Our Luxembourg fund has been a member of this composite since November 2015.

**Composite launch date:** 31 Mar 1973 **Composite size:** US\$ 191,155 million



Composite Index: MSCI AC World (net divs) from 30 Sep 2011. Previously MSCI World (net divs)

Composite results are shown with income reinvested and are after fees and expenses (using CGNPLU class B fee rates).

### Reference information

Number of holdings	250
Fiscal year end	31 December
Dealing frequency	Daily
Domicile	Luxembourg
Investment adviser	Capital Research and Management Company
Turnover*	22.1%
Standard deviation (3 years)	16.8
Standard deviation (5 years)	18.5

See glossary for more.

\*Turnover is calculated over the last 12 months as the lesser of monthly purchases and sales divided by average net assets.

## Capital Group New Perspective Fund (LUX)

### Sector breakdown (%)

	Fund	Index
Energy	2.3	3.9
Materials	3.6	3.5
Industrials	12.1	10.3
Consumer Discretionary	14.3	11.0
Consumer Staples	4.5	6.1
Health Care	15.3	10.1
Financials	13.1	17.6
Information Technology	20.6	24.5
Communication Services	10.1	8.3
Utilities	0.7	2.5
Real Estate	0.4	2.1
Cash and equivalents	2.9	-
<b>Total</b>	<b>100.0</b>	<b>100.0</b>

### Region breakdown (%)

	Fund	Index
North America	59.4	68.5
Europe	26.4	14.7
Emerging Markets	6.4	9.8
Japan	3.2	4.7
Pacific ex Japan	1.6	2.3
Cash and equivalents	2.9	-
<b>Total</b>	<b>100.0</b>	<b>100.0</b>

### Top 10 holdings

	Sector	% Fund
Meta Platforms	Communication Services	4.2
Microsoft	Information Technology	3.2
TSMC	Information Technology	3.1
Broadcom	Information Technology	2.6
Tesla Inc	Consumer Discretionary	2.2
NVIDIA	Information Technology	1.9
Eli Lilly	Health Care	1.7
Alphabet	Communication Services	1.7
EssilorLuxottica	Health Care	1.6
Netflix	Communication Services	1.6
<b>Total</b>		<b>23.8</b>

# Capital Group New Perspective Fund (LUX)

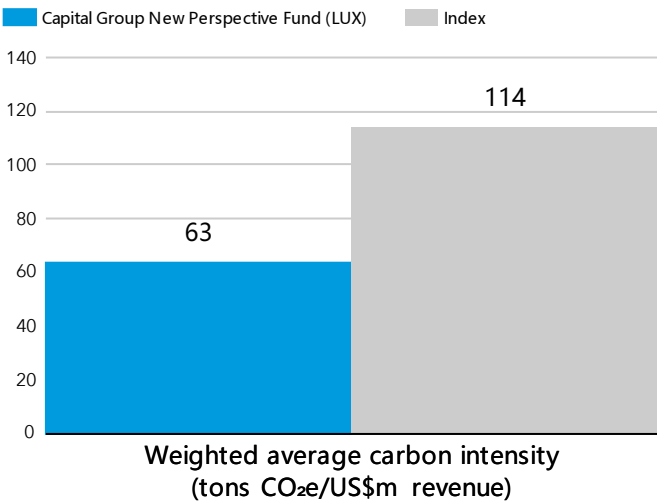
## ESG and norms-based screens

The fund excludes investment in the following:

Norms-based	<ul style="list-style-type: none"><li>Companies that violate <b>UN Global Compact principles</b></li></ul>
Weapons	<ul style="list-style-type: none"><li>Companies with any ties to <b>controversial weapons</b><sup>1</sup></li><li>Companies involved in the intentional production of <b>nuclear weapons</b><sup>2</sup></li></ul>
Tobacco	<ul style="list-style-type: none"><li>Companies with &gt;5% revenue from the production of <b>tobacco</b></li></ul>
Fossil fuels	<ul style="list-style-type: none"><li>Companies with &gt;10% revenue from the production and / or distribution of <b>thermal coal</b></li><li>Companies with &gt;10% revenue from the extraction of <b>oil sands</b></li><li>Companies with &gt;10% revenue from the production of <b>Arctic oil</b></li></ul>

The fund will also maintain a carbon footprint that is generally at least **30% below index level**<sup>3</sup>

## Emissions analysis<sup>4</sup>



The fund is currently 44% lower than the index.

### Data coverage

Data coverage for the fund is 100%

### Data provider

Capital Group uses data and calculation methodology provided by MSCI. Data may not be available for all portfolio holdings.

For more information:

<https://www.msci.com/notice-and-disclaimer>

## Assessing portfolio carbon emissions

- The Weighted Average Carbon Intensity is the metric we use to report the fund's carbon emissions. It helps show the carbon footprint of the portfolio compared to the index, as well as understand the attribution of emission results.

Metric	Weighted average carbon intensity (tons CO <sub>2</sub> e/US\$m revenue) <sup>5</sup>
Description	Measures a portfolio's exposure to carbon-intensive companies
Calculation methodology	Sum product of the portfolio weights and the companies' carbon intensity

**Capital Group New Perspective Fund (LUX) has adopted Sustainable Finance Disclosure Regulation (SFDR) article 8 requirements. The SFDR Classification is related to the European Union's regulation and is not equivalent to approval or recognition as an ESG fund by regulators in Asia Pacific.** Sources: Capital Group, MSCI  
Norms-based analysis determines whether a company complies with the universal principles in the United Nations Global Compact (UNGC).

<sup>1</sup> Companies that have any ties to cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons and/or non-detectable fragments.

<sup>2</sup> Companies involved in the production of components, delivery platforms or components of delivery platforms for exclusive use as nuclear weapons.

<sup>3</sup> Index: MSCI ACWI

<sup>4</sup> Carbon footprint calculation is based on Scope 1 and 2 emissions. Scope 1: direct emissions from the company's facilities. Scope 2: indirect emissions linked to the company's energy consumption.

<sup>5</sup> Carbon dioxide equivalent (CO<sub>2</sub>e) is the number of metric tons of CO<sub>2</sub> emissions with the same global warming potential as one metric ton of another greenhouse gas.

**Aligned companies** – their core business is currently majority-aligned to the UN SDGs.

**Asset class** – A group of financial instruments which have similar financial characteristics and behave similarly in the market place. Examples include fixed income, equity and multi-asset.

**Base currency** – The base currency of a mutual fund refers to the currency in which the net asset value (NAV) of the fund is calculated.

**Bloomberg code** – Issued by Bloomberg, this is a code that uniquely identifies a specific securities issue.

**Composite** – A single group of discretionary portfolios that collectively represent a particular investment strategy or objective.

**Derivatives** – A derivative is a contract between two or more parties whose value is based on an agreed-upon underlying financial asset (like a security) or set of assets (like an index). Common underlying instruments include bonds, commodities, currencies, interest rates, market indexes, and stocks.

**Dividend** – A sum of money paid regularly by a company to its shareholders out of its profits (or reserves).

**Effective duration** – Effective duration provides a measure of interest-rate sensitivity. The longer duration is, the more sensitive to shifts in interest rates.

**Emerging market** – An emerging market economy is the economy of a developing nation that is becoming more engaged with global markets as it grows.

**EMD** – Emerging market debt (EMD) is a term used to describe bonds issued by countries with developing economies as well as by corporations within those nations.

**Equity** – Shares of ownership in a company.

**Fixed income securities** – A debt instrument issued by a government, corporate or other entity.

**Fund** – A financial vehicle made up of a pool of money collected from many investors to invest in securities such as stocks and bonds.

**Hedging** – A method of reducing unnecessary or unintended risk, in this case particularly as it pertains to currency.

**High yield** – A high yield bond is one with a lower credit rating than an investment grade bond. High yield bonds typically offer a higher rate of interest because of a greater risk of default.

**Index** – An index represents a particular market or segment of it, and is a tool used to describe the market and compare returns on specific investments.

**International Securities Identification Number (ISIN)**

**Code** – A code that uniquely identifies a specific securities issue.

**Liquidity** – Liquidity describes the degree to which an asset or security can be quickly converted into cash without a significant concession in price.

**Net asset value (NAV)** – The month-end NAV is an additional, information-only NAV of the fund. It is calculated on the last week-day of the month, using the same methodology as used by indices, to enable investors to carry out comparisons with relevant benchmarks. No dealing activity can be based on such net asset value per share.

**Securitised** – Financial securities that are created by securitising individual loans (debt).

**SEDOL** – Stock Exchange Daily Official List

**Share class** – Each Capital Group fund has different share classes, such as B and Z. Each share class will have different levels of minimum investment, fees and expenses, and returns will differ.

“Acc” are accumulating share classes.

“Inc” are dividend-distributing share classes.

“d” are share classes where the dividend will generally represent all of the net investment income (i.e., investment income net of withholding taxes and expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, net investment income.

“gd” are share classes where the dividend will generally represent a substantial part of the gross investment income (i.e., investment income net of withholding taxes but gross of expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, gross investment income. The payment of dividends out of gross investment income implies that all or part of the fees and expenses are charged to capital (i.e. accumulated capital gains or initial investment).

“fd” are share classes where the dividend will generally be fixed and may exceed the gross investment income (i.e. investment income net of withholding taxes but gross of expenses) of such Classes. The payment of a fixed dividend implies that any payment in excess of the net investment income may include capital gains, as well as partially be paid out of capital.

“fyd” are share classes with a variable dividend based on a fixed percentage of the Net Asset Value per Share. It may exceed the gross investment income (i.e. net of withholding taxes but gross of expenses) of such classes. The payment of dividend in this manner implies that any payment in excess of the net investment income may include capital gains and/or payments out of capital. The fixed percentage applied is intended to achieve a predictable annual dividend yield, which is subject to the Management Company's discretion.

“m” are share classes where dividends will be distributed monthly.

“h” are hedged equivalent share classes. It seeks to limit exposure to currencies other than the currency referred to in the designation of each relevant Class.

**Standard deviation** – Standard deviation is calculated after fees and is a measure of how much the returns from an investment can vary from its average return.

**Total expense ratio (TER)** – A measure of the total costs associated with running the fund, including marketing and distribution costs.

**Total return** – The overall actual rate of return of an investment over a given evaluation period.

**Transitioning companies** – those who are transitioning their business to higher positive alignment to the UN SDGs over the long term, with material near- to medium-term change expected.

**Turnover** – Turnover is calculated over the last 12 months as the lesser of monthly purchases and sales divided by the average net assets.

**UCITS** – Undertakings for Collective Investment in Transferable Securities (UCITS) is a regulatory framework that allows for the sale of cross-Europe mutual funds.

**UN Global Compact** – Conceived by the United Nations, a call to companies to align standards and operations with universal principles on human rights, labour, environment and anti-corruption.

**UN Sustainable Development Goals (SDGs)** – A collection of 17 interlinked objectives adopted by the United Nations in 2015 designed as a universal call to action to end poverty, protect the planet, and ensure that by 2030 all people enjoy peace and prosperity

**Yield** – The income returned on an investment, such as the interest or dividends received from holding an asset. The yield is usually expressed as an annual percentage rate based on the cost of investment, current market.

**Yield to worst** – The lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting.

# Capital Group New Perspective Fund (LUX)

Share class information (further share classes available at [capitalgroup.com/asia](http://capitalgroup.com/asia))

	Management		Dividend	Min.				
Class	NAV	fee p.a.	TER	yield	investment	Bloomberg	ISIN	SEDOL
B (Acc)	US\$ 24.91	1.500%	1.60%	n/a	none	CGNPBUS LX	LU1295551573	BYSQZ80
Bd (Inc)	US\$ 24.91	1.500%	1.60%	n/a	none	CGNPBDU LX	LU1295552035	BYSQZF7
Bgd (Inc)	US\$ 22.03	1.500%	1.60%	1.3%	none	CGNBGBU LX	LU1295552464	BYSQZK2

Dividend yield is the income return on the share class and is shown for distributing share classes only. Dividend Yield is annualized and corresponds to the sum of all dividend distributions from the last 12 months, divided by the NAV per share as at the reporting date (month-end). Distributions are not guaranteed and can fluctuate. Distributions may be paid out of distributable income, capital or both. Past dividend yields and dividend payment do not represent future dividend yields and dividend payments. Any dividend distributed may result in an immediate reduction of the net asset value per share. Actual dividend payout will be subject to the manager's discretion. Additional information on historical dividend payments and composition of dividends is available online at [capitalgroup.com/asia](http://capitalgroup.com/asia).

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. In addition to the Total Expense Ratio (TER), entry charges may apply according to provisions described in the Prospectus. Data is likely to change over time and does not constitute a commitment from the management company. Hedged share classes may be available.

## Risk factors you should consider before investing:

- **This material is not intended to provide investment advice or be considered a personal recommendation.**
- **The value of investments and income from them can go down as well as up and you may lose some or all of your initial investment.**
- **Past results are not a guarantee of future results.**
- **If the currency in which you invest strengthens against the currency in which the underlying investments of the fund are made, the value of your investment will decrease. Currency hedging seeks to limit this, but there is no guarantee that hedging will be totally successful.**
- **The Prospectus – together with any locally-required offering documentation – set out risks, which, depending on the fund, may include risks associated with investing in fixed income, derivatives, emerging markets, and/or high-yield securities; emerging markets are volatile and may suffer from liquidity problems.**

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The fund(s) is (are) offered only by Prospectus, together with any locally required offering documentation. In Singapore, this is the Product Highlights Sheet (PHS). In Hong Kong, this is the Product Key Facts Statement (KFS). These documents are available free of charge and in English at [capitalgroup.com](http://capitalgroup.com), and should be read carefully before investing.

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**The information in relation to the index is provided for context and illustration only. The fund is actively managed. It is not managed in reference to a benchmark.**

**For Hong Kong:** CIInc is the appointed Hong Kong Representative of the Fund.

**For Singapore:** CGIMPL is the appointed Singapore Representative of the Fund.

The list of countries where the Fund is registered for distribution can be obtained online at <http://www.capitalgroup.com>

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