

**Important Notes:** Information mentioned in this document is intended to provide you with a general summary of the ILP Sub-Fund and are subject to change. Please read the Policy (including Policy Illustration, Product Summary and Fund Summary) for the full details of the standard terms and conditions and the exclusions of the insurance product and ILP Sub-Fund.

This Product Highlights Sheet ("PHS") is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary and Fund Summary.
- It is important to read the Product Summary and the Fund Summary before deciding whether to purchase the ILP Sub-Fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.
- Unless otherwise defined, capitalised terms in this PHS have been defined in the Fund Summary.

Investment risk rating is used as a guide to determine the ILP Sub-Fund that is suitable to the risk profile as indicated in the Bank's Risk Profile Questionnaire (RPQ). It is currently only applicable to customers of HSBC Bank (Singapore) Limited (the "Bank").

## Janus Henderson Global Technology Leaders Fund (the "ILP Sub-Fund")

<b>Product Type</b>	ILP Sub-Fund <sup>1</sup>	<b>Launch Date</b>	18 March 2024
<b>Manager</b>	Janus Henderson Investors Europe S.A.	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Capital Guaranteed</b>	No	<b>Dealing Frequency</b>	Every Business Day
<b>Name of Guarantor</b>	N.A.	<b>Expense Ratio</b>	N/A (as the ILP Sub-Fund was launched on 18 March 2024)
<b>ILP Sub-Fund Share Class</b>	Janus Henderson Global Technology Leaders Fund (Class A2 SGD) (accumulation) Janus Henderson Global Technology Leaders Fund (Class A2 USD) (accumulation)		

### ILP SUB-FUND SUITABILITY

#### WHO IS THE ILP SUB-FUND SUITABLE FOR?

The ILP Sub-Fund is only suitable for investors who:

- Seek capital growth over the long term; and
- Are comfortable with the volatility and risks of a global technology equity fund.
- Understand that the principal amount of the Underlying Sub-Fund may be at risk.

**You should consult Our Financial Planners or authorised financial advisers if in doubt whether this product is suitable for them.**

Further Information  
Refer to Section 5.3 "Investor Profile" of the Janus Henderson Global Technology Leaders Fund's Fund Summary for further information on the suitability of the ILP Sub-Fund

### KEY FEATURES OF THE ILP SUB-FUND

<sup>1</sup>The ILP Sub-Fund is not classified as Excluded Investment Product. For ILP Sub-Fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<b>WHAT ARE YOU INVESTING IN?</b> <ul style="list-style-type: none"> <li>You are investing in an ILP Sub-Fund which feeds 100% into the Janus Henderson Horizon Fund - Global Technology Leaders Fund (the “Underlying Sub-Fund”).</li> <li>The primary investment objective of the ILP Sub-Fund is to provide capital growth over the long term.</li> <li>The Underlying Sub-Fund is a sub-fund of the Janus Henderson Horizon Fund, a UCITS constituted in Luxembourg that seeks capital growth by investing in equity and equity-related instruments of technology-related companies. The Underlying Sub-Fund promotes environmental and social characteristics, as defined under Article 8 of SFDR.</li> </ul>	Refer to Section 2 “Structure of the ILP Sub-Fund” and Section 5 “Investment Objectives, Focus and Approach” of the Janus Henderson Global Technology Leaders Fund’s Fund Summary for further information on features of the ILP Sub-Fund.
<b>Investment Strategy</b>	
<p>The ILP Sub-Fund aims to achieve its investment objective by investing in the Underlying Sub-Fund.</p> <p>The Underlying Sub-Fund invests at least 90% of its net assets in equities or equity related instruments of technology-related companies or companies that derive the main part of their revenue from technology. The Underlying Sub-Fund may use derivative instruments (such as futures, forwards, options and warrants) to reduce risk and to manage the Underlying Sub-Fund more efficiently. The Underlying Sub-Fund may invest in companies of any size, including smaller capitalisation companies, in any country.</p> <p>The Underlying Sub-Fund is actively managed, seeking outperformance of the MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index, after the deduction of charges, over any 5-year period. The benchmark against which the performance of the Underlying Sub-Fund is measured is not sustainability-related. The Underlying Sub-Fund does not, nor is it seeking to, designate an index as a reference benchmark for the purpose of attaining environmental or social characteristics. The benchmark is used for financial comparison purposes only</p>	Refer to Section 5 “Investment Objectives, Focus and Approach” of the Janus Henderson Global Technology Leaders Fund’s Fund Summary for further information on the investment focus and approach of the ILP Sub-Fund.
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li><b>Underlying Sub-Fund's Manager and Management Company:</b> Janus Henderson Investors Europe S.A.</li> <li><b>Underlying Sub-Fund's Investment Manager:</b> Janus Henderson Investors UK Limited.</li> <li><b>Underlying Sub-Fund's Custodian and Depositary Bank:</b> BNP Paribas, Luxembourg Branch.</li> <li><b>Underlying Sub-Fund's Auditor:</b> PricewaterhouseCoopers Société Coopérative</li> <li><b>ILP Sub-Fund's Custodian:</b> The Hongkong and Shanghai Banking Corporation Limited</li> <li><b>ILP Sub-Fund's Auditor:</b> PricewaterhouseCoopers LLP</li> </ul>	Refer to Section 3 “Information on the Manager” and Section 4 “The Auditor of the ILP Sub-Fund and Underlying Sub-Fund” of the Janus Henderson Global Technology Leaders Fund’s Fund Summary for further information
<b>Key Risks</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <p>The price of the units of the ILP Sub-Fund may rise or fall. You may lose some or all of your investment depending on the performance of the Underlying Sub-Fund. Factors that may affect the performance of the Underlying Sub-Fund’s investments include, without limitation, market risks, fluctuations in interest rates and foreign exchange rates, political instability, exchange controls, changes in taxation and foreign investment policies. Some of the key risks associated with the Underlying Sub-Fund are described below.</p>	Refer to Section 7 “Risks” of Janus Henderson Global Technology Leaders Fund’s Fund Summary for further information on risks of the ILP Sub-Fund.
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>Market risks in global markets.</b> The value of the investments in the Underlying Sub-Fund may go up or down due to changing economic, political, regulatory, social development or market conditions that impact the share price of the companies that the Underlying Sub-Fund invests in.</li> <li><b>Currency Risk.</b> Assets of the Underlying Sub-Fund may be denominated in a currency other than the Base Currency of the Fund. Changes in the exchange rate between the Base Currency and the currency of the asset may cause the value of your investment and any income from it to rise or fall.</li> </ul>	Refer to Section 7.2 “Specific Risks of the Janus Henderson Global Technology Leaders Fund’s Fund Summary for further information on specific risks of the ILP Sub-Fund.

<ul style="list-style-type: none"> <li>▪ <b>Equity Risk.</b> Shares can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result</li> </ul>											
<b>Liquidity Risks</b>											
<p>There is no secondary market for the ILP Sub-Fund and you can redeem only on Dealing Days. Redemptions may be suspended in certain circumstances detailed in the Underlying Sub-Fund's Prospectus. All redemption requests should be made to HSBC Life (Singapore) Pte Ltd, our Financial Planners or authorised financial advisers. The Underlying Sub-Fund may hold a significant portion of illiquid assets and could therefore be exposed to the risk arising from the difficulty in selling the illiquid assets at a favourable/expected sale price. The Underlying Sub-Fund may end up selling at lower-than-expected prices, or face difficulties in valuing these illiquid securities and difficulties in meeting redemption requests.</p>	<p>Refer to Section 7 "Risks" of the Fund Summary for information on liquidity risks of the ILP Sub-Fund and Section 9 of the Fund Summary for further information on Suspension of Dealings of the ILP Sub-Fund.</p>										
<b>Product-Specific Risks</b>											
<ul style="list-style-type: none"> <li>▪ <b>Sustainability approaches risks.</b> The Underlying Sub-Fund adopts a sustainable investment approach, which may cause it to be overweight and/or underweight in certain sectors. The Investment Manager may not apply the sustainable investment criteria correctly which may lead to the Fund foregoing investment opportunities or investing in securities which do not meet the sustainability criteria.</li> <li>▪ <b>Technology related companies risk.</b> Technology securities are exposed to greater risk and market fluctuations than a broader range of portfolio securities covering wider economic sectors.</li> <li>▪ <b>Derivatives risk.</b> The Underlying Sub-Fund may use derivatives to reduce risk or manage the portfolio more efficiently. However, this introduces other risks, such as, a derivative counterparty may not meet its contractual obligations.</li> <li>▪ <b>Concentration risk.</b> The Underlying Sub-Fund may have a particularly concentrated portfolio relative to its investment universe or other funds in its sector, making it more susceptible to any single economic market, political or regulatory occurrence. An adverse event impacting even a small number of holdings could create significant volatility or losses for the Underlying Sub-Fund.</li> <li>▪ <b>Sustainability risks.</b> A sustainability risk means an environmental, social or governance (ESG) event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of the investment. In managing the Underlying Sub-Fund, the Investment Manager does not maximise portfolio alignment with sustainability risks as a separate goal in its own right nor does it precisely attribute the impact of ESG factors on returns for the Underlying Sub-Fund</li> </ul>	<p>Refer to Section 7.2 "Specific Risks of the Janus Henderson Global Technology Leaders Fund's Fund Summary for further information on specific risks of the ILP Sub-Fund.</p>										
<b>FEES AND CHARGES</b>											
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you:</u> You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table border="1"> <tr> <td><b>Premium Charge</b></td><td>Currently Nil (We reserve the right to impose a premium charge by giving one (1) month prior notice)</td></tr> <tr> <td><b>Surrender Penalty</b></td><td>Surrender penalty may apply. You should also refer to the Product Summary for information on the surrender penalty, if applicable.</td></tr> <tr> <td><b>Switching Fee</b></td><td>Currently Nil (We reserve the right to impose a switching fee by giving one (1) month prior notice)</td></tr> </table> <p><u>Payable by the ILP Sub-Fund from invested proceeds</u></p> <p>The ILP Sub-Fund will pay the following fees and charges to the Manager and other parties of the Underlying Sub-Fund:</p> <table border="1"> <tr> <td><b>Management Fee</b></td><td>1.20% per annum</td></tr> <tr> <td><b>Performance Fee</b></td><td>10% of outperformance of the Net Asset Value (NAV) relative to the Hurdle NAV (subject to the High Water Mark)</td></tr> </table>		<b>Premium Charge</b>	Currently Nil (We reserve the right to impose a premium charge by giving one (1) month prior notice)	<b>Surrender Penalty</b>	Surrender penalty may apply. You should also refer to the Product Summary for information on the surrender penalty, if applicable.	<b>Switching Fee</b>	Currently Nil (We reserve the right to impose a switching fee by giving one (1) month prior notice)	<b>Management Fee</b>	1.20% per annum	<b>Performance Fee</b>	10% of outperformance of the Net Asset Value (NAV) relative to the Hurdle NAV (subject to the High Water Mark)
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<b>Surrender Penalty</b>	Surrender penalty may apply. You should also refer to the Product Summary for information on the surrender penalty, if applicable.										
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<b>Management Fee</b>	1.20% per annum										
<b>Performance Fee</b>	10% of outperformance of the Net Asset Value (NAV) relative to the Hurdle NAV (subject to the High Water Mark)										
<p>Refer to Section 8 "Fees and Charges" of the Janus Henderson Global Technology Leaders Fund's Fund Summary and "Fees and Charges" section of the Product Summary for further information on fees, charges and Surrender Penalty (if applicable).</p>											

<b>Shareholder Servicing Fee</b>	0.50% per annum
<b>Depository Fees</b>	0.006% per annum, subject to minimum fee of £1,200
<b>Custody Fees</b>	Up to 0.65% per annum and £120 per transaction
<b>Registrar and Transfer Agency Fees</b>	Up to 0.12% per annum
<b>Administration Fees and Expenses</b>	Up to 0.18% per annum

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The ILP Sub-Fund values daily on every business day in the country where the Underlying Sub-Fund is domiciled and in Singapore. Prices of the ILP Sub-Fund is published on HSBC Life website at [www.hsbclife.com.sg](http://www.hsbclife.com.sg).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You may exit the ILP Sub-Fund by submitting to Us or Our Financial Planners, a written redemption request in such form and together with such other documents as may be required.
- If you cancel your policy (by a written request to us) within the Free-Look period of 14 days from the date of receipt of this policy, you will get a refund of your premium paid less any medical fees and other expenses such as payments for medical check-ups and medical reports incurred in processing your application. Additionally, please note that you will have to take the risk for any price changes in the ILP Sub-Fund since the time it was purchased.

This policy is deemed to have been delivered and received by you 7 days after posting. For subsequent withdrawal/surrender or fund switching:

- The sales proceeds that you will receive will be the redemption price multiplied by the number of units sold, less any charges. For partial/full withdrawal, charges may be applicable. Please refer to Product Summary for more information
- Redemption proceeds for the units will be paid to you within six (6) Business Days from the date of the next pricing of the ILP Sub-Fund immediately following the receipt by Us of the redemption request.
- If the redemption request is received by Us before 3.30 p.m. on a Dealing Day, the redemption request will be taken to have been received on that Dealing Day and you will receive that next Dealing Day's redemption price and subject to the respective underlying fund manager's pricing policy. If you miss the cut-off time, your order will be based on the following Dealing Day's redemption price.
- The following example illustrates the amount of redemption proceeds you will receive based on a redemption of 1,000 Units and a notional redemption price of S\$0.95\* and currently NIL redemption charge and switching fee:

Number of Units to be redeemed	Redemption Price	Gross proceeds	Redemption	Net redemption Proceeds
1,000	X S\$0.95	=	S\$950	= S\$950

\* The actual redemption price of the Units will fluctuate according to the net asset value of the Units

Refer to section 16 "Other material information" of the Janus Henderson Global Technology Leaders Fund's Fund Summary and "Withdrawal of Units" section of the Product Summary for further information.

Refer to "Fees and Charges" section of the Product Summary for applicable charges on withdrawal/surrender or fund switching after the Free-Look period.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

HSBC Life (Singapore) Pte. Ltd. (Company Registration No.: 199903512M)

Robinson Road Post Office P.O. Box 1094

Singapore 902144

Website: [hsbclife.com.sg](http://hsbclife.com.sg), Telephone: +65 6880 4888

Operating Hours: 9.00 am to 5.00 pm, Mondays to Fridays (Excluding public holidays)

**APPENDIX: GLOSSARY OF TERMS**

<b>“Business Day”</b>	Means a day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Manager and the Trustee may agree in writing.
<b>“Dealing/Valuation Day”</b>	Means every Business Day or such other day which We and/or the Manager stipulates from time to time, as the day on which an issuance or redemption of Units is deemed to occur.
<b>“Excluded Investment Products”</b>	In order for units in the ILP Sub-Fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP Sub-Fund, and investment approach of the manager have to be stated in the product summary: (a) To invest only in deposits or other Excluded Investment Products; and (b) Not to engage in securities lending or repurchase transactions for the ILP Sub-Fund.
<b>“ILP Sub-Fund”</b>	Means the Janus Henderson Global Technology Leaders Fund offered under the relevant Investment-linked Plan.
<b>“Our/Us/We”</b>	Means the insurer, HSBC Life (Singapore) Pte. Ltd. (Company registration no.: 199903512M).
<b>“Product Summary”</b>	The Product Summary comprises a document entitled Product Summary which contains information at the product level, and the Fund Summary of the ILP Sub-Fund which contains information at the ILP Sub-Fund level.
<b>“Underlying Sub-Fund”</b>	Means the Janus Henderson Horizon Funds - Global Technology Leaders Fund
<b>“Units”</b>	Means one (1) undivided share in the ILP Sub-Fund.
<b>“UCITS”</b>	An Undertaking for Collective Investment in Transferable Securities authorised pursuant to directive 2009/65/EC, as amended.
<b>“SFDR”</b>	Means Sustainable Finance Disclosure Regulation
<b>“High Water Mark”</b>	The initial launch price of the Share Class for the first Crystallisation Period or, in subsequent Crystallisation Periods, the NAV at the end of the last Crystallisation Period where Crystallisation occurs and a performance fee is paid. The High Water Mark is adjusted for any distribution paid.
<b>“Hurdle NAV”</b>	Calculated by applying the relevant Share Class’ Hurdle Rate to the High Water Mark and is used in combination with the High Water Mark to determine whether a performance fee can be accrued. At the start of the Crystallisation Period the Hurdle NAV will equal the High Water Mark. Thereafter, the Hurdle NAV will be calculated by multiplying the prior day Hurdle NAV by the daily hurdle rate of return.
<b>“Crystallisation”</b>	The point at which any performance fee becomes payable to the Investment Manager.
<b>“Crystallisation Period”</b>	The 12 month period starting 1 July and ending 30 June the following year.