

JPMorgan Funds - ASEAN Equity Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in companies of countries which are members of the Association of South East Asian Nations (ASEAN).

Expertise

Fund Manager

Pauline Ng, Chang Qi Ong, Desmond Loh, Stacey Neo

Fund Information (JPMorgan Funds - ASEAN Equity Fund)

Fund base currency

USD

Launch Date

04/09/09

Total fund size (m)

USD 594.8

Inception NAV

USD 10.0

ISIN code

LU0441851309

Subscription Channel

Cash

Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

Ratings

Medalist Rating
Morningstar Rating
Analyst-Driven %
Data Coverage %
Category

Silver

100

100

ASEAN Equity

Portfolio Analysis (A (acc) - USD)

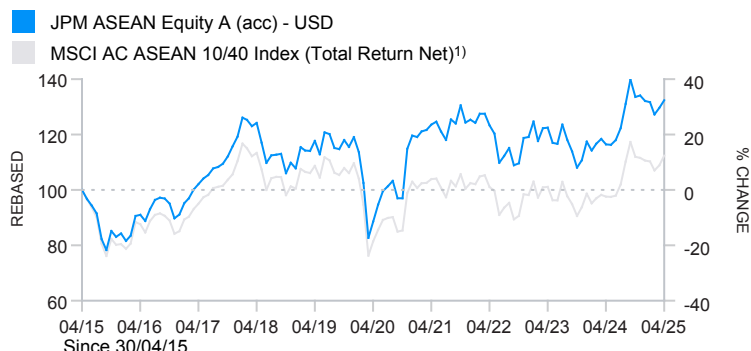
| | 1 year | 3 years | 5 years | Since Launch ⁽²⁾ |
|-----------------------------|--------|---------|---------|-----------------------------|
| Correlation | 0.99 | 0.99 | 0.98 | 0.98 |
| Annualized Alpha % | -0.68 | -1.08 | 1.53 | 1.89 |
| Beta | 0.95 | 0.96 | 1.02 | 1.01 |
| Annualised volatility % | 12.32 | 14.21 | 15.37 | 16.18 |
| Sharpe ratio | 0.67 | - | 0.35 | 0.30 |
| Annualised tracking error % | 2.12 | 2.13 | 2.63 | 3.01 |

Holdings (as at end April 2025)

| TOP 10 | % |
|------------------------------|-----|
| DBS | 9.1 |
| Sea | 8.8 |
| Bank Central Asia | 8.4 |
| United Overseas Bank | 6.3 |
| OCBC Bank | 4.6 |
| Bank Mandiri | 3.4 |
| Capitaland Integrated | 2.9 |
| CP All | 2.7 |
| Singapore Telecommunications | 2.6 |
| Grab Holdings | 2.5 |

Performance

Cumulative Performance (%)



| | 1 month | 3 months | 1 year | 3 years | 5 years | Since launch |
|------------------------------------|---------|----------|--------|---------|---------|--------------|
| A (acc) - USD (NAV to NAV) | 2.1 | 0.5 | 13.7 | 7.3 | 49.5 | 163.3 |
| A (acc) - USD (Charges applied)* | -2.8 | -4.3 | 8.3 | 2.2 | 42.4 | 150.8 |
| Benchmark (in USD) ⁽¹⁾ | 3.2 | 1.9 | 15.2 | 11.2 | 38.1 | 99.2 |
| A (acc) - SGD (NAV to NAV) | -0.5 | -2.7 | 9.0 | 1.6 | 38.2 | 92.6 |
| A (acc) - SGD (Charges applied)* | -5.2 | -7.4 | 3.8 | -3.3 | 31.6 | 83.5 |
| CPF (acc) - SGD (NAV to NAV) | -0.5 | -2.7 | 9.2 | - | - | 8.4 |
| CPF (acc) - SGD (Charges applied)* | -0.5 | -2.7 | 9.2 | - | - | 8.4 |
| A (dist) - USD (NAV to NAV) | 2.1 | 0.5 | 13.7 | 7.3 | 49.4 | 23.6 |
| A (dist) - USD (Charges applied)* | -2.8 | -4.3 | 8.3 | 2.2 | 42.3 | 17.7 |

Annualised Performance (%)

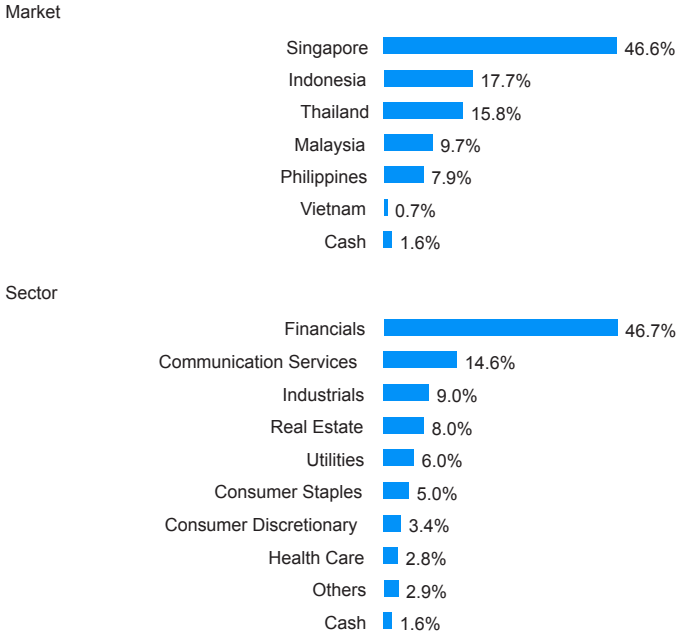
| | 3 years | 5 years | Since launch |
|------------------------------------|---------|---------|--------------|
| A (acc) - USD (NAV to NAV) | 2.4 | 8.4 | 6.4 |
| A (acc) - USD (Charges applied)* | 0.7 | 7.3 | 6.0 |
| Benchmark (in USD) ⁽¹⁾ | 3.6 | 6.7 | 4.5 |
| A (acc) - SGD (NAV to NAV) | 0.5 | 6.7 | 4.6 |
| A (acc) - SGD (Charges applied)* | -1.1 | 5.6 | 4.2 |
| CPF (acc) - SGD (NAV to NAV) | - | - | 3.5 |
| CPF (acc) - SGD (Charges applied)* | - | - | 3.5 |
| A (dist) - USD (NAV to NAV) | 2.4 | 8.4 | 3.3 |
| A (dist) - USD (Charges applied)* | 0.7 | 7.3 | 2.5 |

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

| Fund Codes | ISIN | Bloomberg code | Launch Date |
|-----------------|--------------|----------------|-------------|
| A (acc) - USD | LU0441851309 | JPASEAU LX | 04/09/09 |
| A (acc) - SGD | LU0532188223 | JPASASG LX | 10/08/10 |
| CPF (acc) - SGD | LU2471279419 | JPMAEFS LX | 19/12/22 |
| A (dist) - USD | LU1839390173 | JPASADU LX | 12/10/18 |

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). 2023 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of star rating: Morningstar, Inc., awarded to A (acc) - USD Class and A (acc) - SGD Class. Source of medalist rating: Morningstar, Inc., awarded A (acc) - USD Class, A (dist) - USD Class and A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.12.21, MSCI AC ASEAN Index (Total Return Net). 2)All data is calculated from the month end after inception. 3)The 2024 AsianInvestor Asset Management Awards are issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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