Schroders
Schroder Asian Growth Fund

A Distribution USD | Data as at 31.12.2023

Fund objectives and investment policy

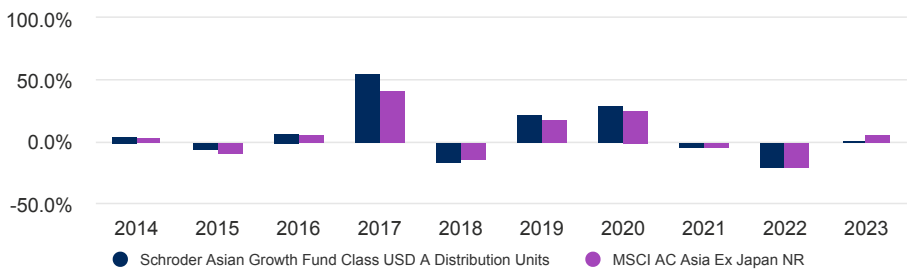
The Schroder Asian Growth Fund (the "Fund") aims to achieve long term capital growth primarily through investing in securities of companies quoted on some or all of the stock markets in countries in Asia, including Australia and New Zealand but excluding Japan. The portfolio of the Fund will be broadly diversified with no specific industry or sectoral emphasis. The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors. **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (bid to bid)	2.5	3.7	-1.3	0.5	0.5	-8.5	3.9	5.1
Fund (offer to bid)	-2.6	-1.5	-6.2	-4.5	-4.5	-10.1	2.9	4.6
Benchmark	3.5	6.4	2.9	6.0	6.0	-6.7	3.7	3.7

Performance over 10 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.
The value of investments and income from them can go down as well as up and is not guaranteed. Returns of more than 1 year are annualised. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. The performance of the previous benchmark performance has been chainlinked to the new one. On 01.03.2016 MSCI All Country Asia ex Japan Index (Net Dividend Reinvested) replaced the MSCI All Country Far East ex Japan Index (Net Dividend Reinvested). The full track record of the previous index has been kept and chainlinked to the new one. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. The performance returns shown above are calculated based on the NAV after dilution adjustments (if any) have been applied. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Toby Hudson
Fund management company	Schroder Investment Management (Singapore) Ltd
Domicile	Singapore
Fund launch date	08.05.1991
Share class launch date	30.04.2004
Fund base currency	SGD
Share class currency	USD
Fund size (Million)	SGD 2,083.00
Number of holdings	60
Benchmark	MSCI AC Asia Ex Japan NR
Unit NAV	USD 3.2140
Dealing frequency	Daily
Distribution rate	Variable
Distribution frequency	Quarterly
Subscription mode	Cash

Fees & expenses

Initial sales charge up to	5.00%
Annual management fee	1.125%
Redemption fee up to	0.00%

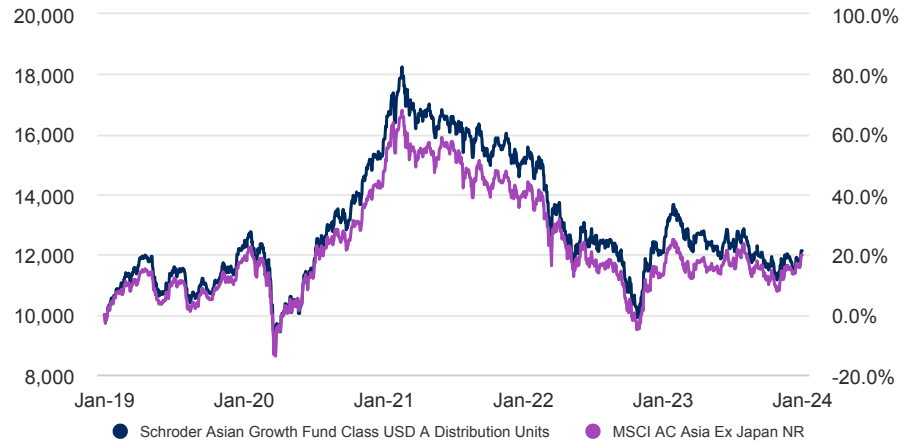
Purchase details

Minimum initial subscription	USD 1,000

Codes

ISIN	SG9999001689
Bloomberg	SCHAGUS SP

Return of USD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

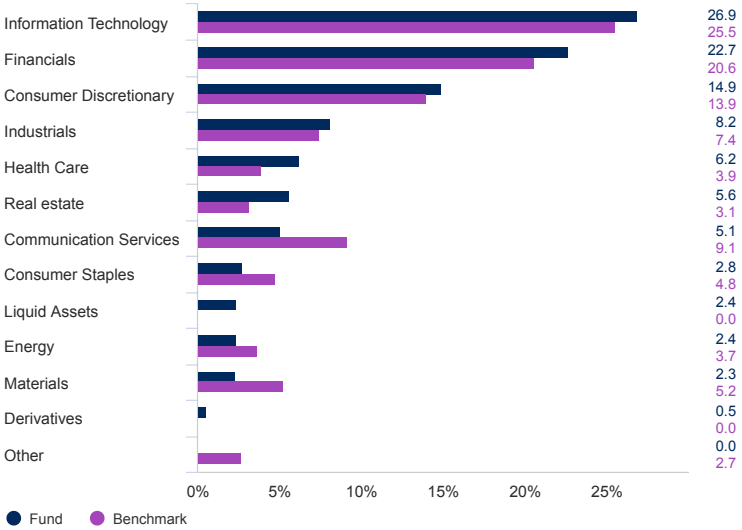
Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	20.0	19.0
Alpha (%) (3y)	-1.6	-
Beta (3y)	1.0	-
Sharpe ratio (3y)	-0.5	-0.4
Information ratio (3y)	-0.4	-
Price to book	1.7	-
Price to earnings	17.0	-
Predicted Tracking error (%)	3.2	-

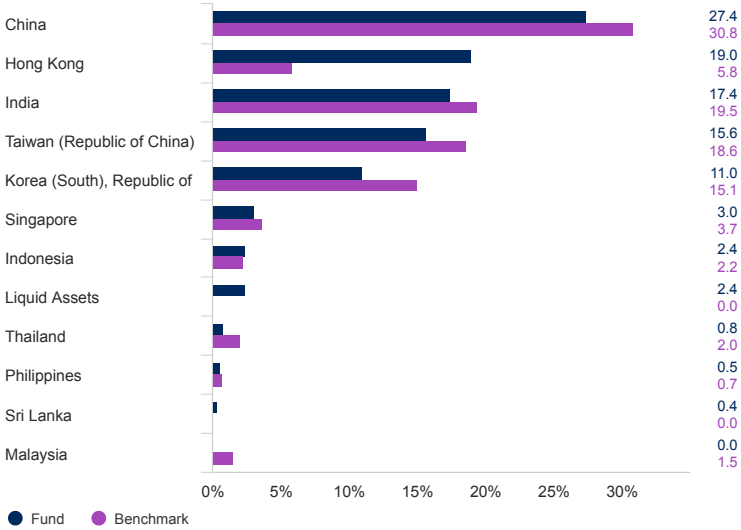
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

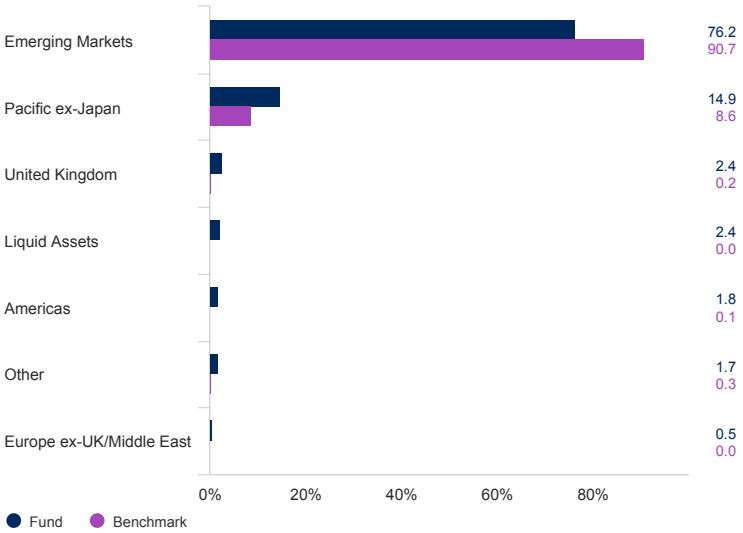
Sector (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
Taiwan Semiconductor Manufacturing Co Ltd	10.7
Samsung Electronics Co Ltd	9.0
Tencent Holdings Ltd	4.8
AIA Group Ltd	3.7
ICICI Bank Ltd	3.7
Apollo Hospitals Enterprise Ltd	3.0
HDFC Bank Ltd	3.0
Phoenix Mills Ltd/The	3.0
Techtronic Industries Co Ltd	2.9
MediaTek Inc	2.7

Source: Schroders. Top holdings and asset allocation are at fund level. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Contact information

Schroder Investment Management (Singapore) Ltd
138 Market Street
#23-01 Capitagreen
Singapore
048946
Tel: +65 6534 4288
Fax: +65 6536 6626

For your security, all telephone calls are recorded
Schroders Reg No 199201080H

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Morningstar Rating: © Morningstar 2023. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Important information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

The information contained herein is provided for information purposes only and does not constitute an offer to sell or the solicitation of an offer to buy units/shares in the Fund. No representations or warranties are given as to the reliability, accuracy and completeness of the information. The information contained herein is subject to change without notice. As a result, you should check the accuracy of such information before relying on it. Schroders (and its officers or employees) accepts no liability for any damage or loss, including loss of profit, whether direct, indirect or consequential in respect of the use or reliance of any information contained herein and whether arising as a result of Schroders' negligence or otherwise.
Nothing herein constitutes investment advice or recommendation in respect of the purchase of or switching of units in the Fund. The information herein was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. The information contained herein should not be relied upon when making investment decisions. You should seek independent financial, legal or tax advice before making any investment decisions. A copy of the prospectus or offering document is available and may be obtained from Schroder Investment Management (Singapore) Ltd and its appointed distributors. Investors should read the prospectus/offering document before deciding to invest. The value of units/shares and the income from them may fall as well as rise. Past performance figures, and any economic and market trends or forecast, are not necessarily indicative of future performance of the Fund. An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. Units/shares in the Fund are not obligations of, deposits in, or guaranteed by, Schroders or any of its affiliates.
In case of discrepancy between the English and Chinese versions, the English version shall prevail.
Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.Schroders.com contains additional disclaimers which apply to the third party data.
With effect from 3 March 2022, the Manager’s order execution and placement policy may be accessed on the Manager’s website.