

# HSBC Insurance Global Emerging Markets Bond Fund

## HSBC Insurance Global Emerging Markets Bond Fund (USD)

Investment-Linked Policy Sub-Fund

### Fund objective

HSBC Insurance Global Emerging Markets Bond Fund / HSBC Insurance Global Emerging Markets Bond Fund (USD) (the "ILP Sub-Fund") seeks to maximise total return, consistent with prudent investment management. The ILP Sub-Fund is a diverse portfolio consisting primarily of fixed income securities from issuers in, or economically tied to, emerging or developing countries. Assets may be denominated in US dollars or local currencies. The ILP Sub-Fund is actively managed to maximise total return potential and minimise risk relative to the benchmark. This ILP Sub-Fund offers efficient exposure to emerging markets, potential for attractive risk-adjusted returns and low correlations to other asset classes. The ILP Sub-Fund may use or invest in financial derivatives. The ILP Sub-Fund employs active management of emerging market bonds with tactical investments in non - benchmark local currencies and instruments.

ILP Sub-Fund investments are made by way of a feeder fund through PIMCO Funds : Global Investors Series plc – Emerging Markets Bond Fund (the "Underlying Sub-Fund").

### Performance of the ILP Sub-Fund

#### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>3</sup>
HSBC Insurance Global Emerging Markets Bond Fund	4.01%	-1.15%	8.11%	10.61%	7.93%	N.A	14.31%
JP Morgan EMBI Global	3.96%	-1.00%	6.65%	18.75%	21.15%	63.29%	N.A

#### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>3</sup>
HSBC Insurance Global Emerging Markets Bond Fund	3.42%	1.54%	N.A	1.61%
JP Morgan EMBI Global	5.90%	3.91%	5.03%	N.A

#### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>4</sup>
HSBC Insurance Global Emerging Markets Bond Fund (USD)	4.01%	-1.15%	8.26%	12.95%	N.A	N.A	14.26%
JP Morgan EMBI Global	3.93%	-1.00%	6.81%	20.72%	24.27%	68.26%	26.82%

#### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>4</sup>
HSBC Insurance Global Emerging Markets Bond Fund (USD)	4.14%	N.A	N.A	2.93%
JP Morgan EMBI Global	6.48%	4.44%	5.34%	5.29%

Source: HSBC Insurance (Singapore) Pte. Limited.

**August 2021**

(Data as at end June 2021)

### HSBC Insurance Global Emerging Markets Bond Fund details

<b>Launch date:</b>	28 January 2013
<b>Fund size:</b>	S\$1.67 million
<b>Fund price<sup>1</sup>:</b>	Bid / Offer: S\$1.08597 / S\$1.14313

### HSBC Insurance Global Emerging Markets Bond Fund (USD) details

<b>Launch date:</b>	28 January 2013
<b>Fund size:</b>	US\$1.51 million
<b>Fund price<sup>2</sup>:</b>	Bid / Offer: US\$1.14256 / N.A

<b>Fund Manager :</b>	PIMCO Global Advisors (Ireland) Limited
<b>Management fee:</b>	1.69% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>CPFIS/ SRS:</b>	SRS
<b>CPFIS risk classification:</b>	N.A

<sup>1</sup> For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plans, please refer to relevant product summaries where bid - offer spread might be up to 5%.

<sup>2</sup> No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

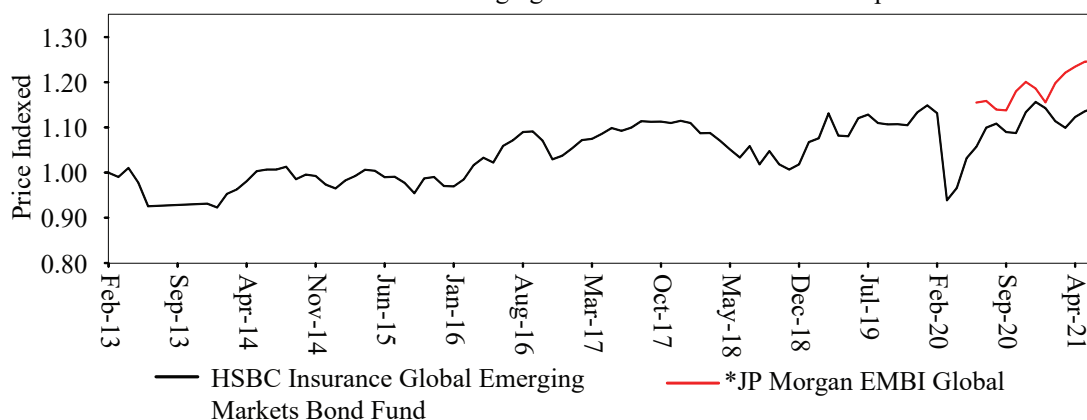
<sup>3</sup> Inception date : 6 February 2013

<sup>4</sup> Inception date : 21 November 2016

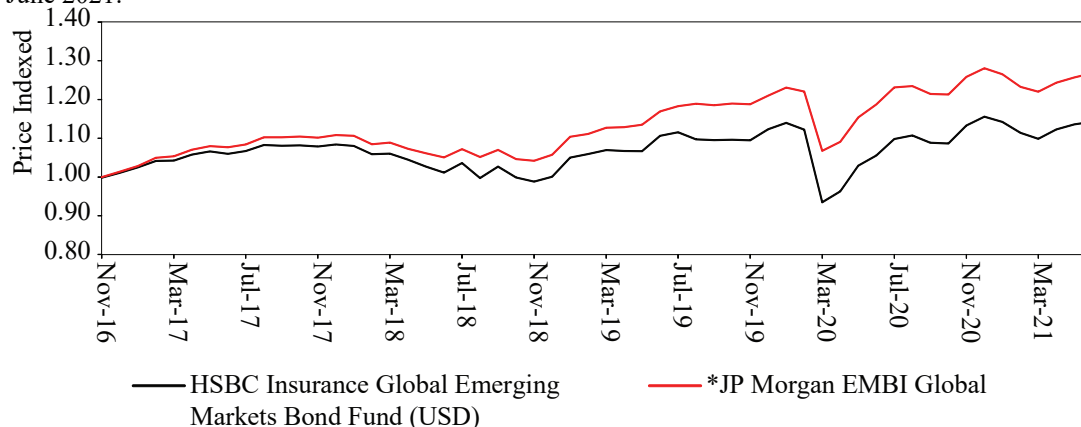
HSBC Global Investment Funds - Global Emerging Markets Bond was the underlying Sub-Fund until 19 July 2020.



Performance of HSBC Insurance Global Emerging Markets Bond Fund from inception to 30 June 2021.



Performance of HSBC Insurance Global Emerging Markets Bond Fund (USD) from inception to 30 June 2021.



Source: HSBC Insurance (Singapore) Pte. Limited.

### Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings		Sector Allocation (% Market Value)	
	%		%
SOUTH AFRICA (REP) BD SER R186	1.70	US Government Related	18.00
PEMEX SR UNSEC	1.20	Securitized	1.00
PEMEX SR UNSEC	1.20	Invest. Grade Credit	6.00
MEXICO GOVT (UMS) GLBL SR NT	1.00	High Yield Credit	1.00
SAUDI INTERNATIONAL BOND REGS	1.00	Non-US Developed	-6.00
REPUBLIC OF TURKEY SR UNSEC	0.80	Emerging Markets	82.00
SOUTHERN GAS CORRIDOR GOV GTD UNSEC REG	0.80	Other	10.00
PEMEX SR UNSEC	0.70	Net Other Short	-14.00
REPUBLIC OF ARGENTINA	0.70	Duration Instruments	
SAUDI ARABIAN OIL CO SR UNSEC REGS	0.70		

Duration (% Duration Weighted Exposure)		Top 10 Currency Exposure (% Market Value)	
	%		%
<1Year	0.00	Egypt	1.00
1-3 Years	3.00	Russia	0.49
3-5 Years	16.00	Ukraine	0.37
5-10 Years	30.00	Zambia	0.15
10-20 Years	49.00	United Kingdom	0.03
20+ Years	2.00	Turkey	0.01
		Brazil	-0.01
		Euro Currency	-0.02
		Dominican Republic	-0.04
		China	-0.18

Source: PIMCO Global Advisors (Ireland) Limited.

Note: The performance figures are calculated in Singapore Dollars or U.S Dollar using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

### **Important Notes**

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Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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