

# HSBC Insurance Global Emerging Markets Bond Fund

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

## Fund objective

HSBC Insurance Global Emerging Markets Bond Fund (the “ILP Sub-Fund”) invests for total return primarily in a diversified portfolio of Investment Grade and Non-Investment Grade rated fixed income (e.g. bonds) and other similar securities either issued by companies which have their registered office in Emerging Markets around the world, primarily denominated in US dollars, or which are issued or guaranteed by governments, government agencies and supranational bodies of Emerging Markets.

ILP Sub-Fund investments are made by way of a feeder fund through the HSBC Global Investment Funds - Global Emerging Markets Bond (Class AMH-SGD) (the “Underlying Sub-Fund”).

## Performance of the ILP Sub-Fund

### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>2</sup>
HSBC Insurance Global Emerging Markets Bond Fund	-0.96%	10.01%	8.41%	5.78%	11.29%	N.A	12.04%

### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>2</sup>
HSBC Insurance Global Emerging Markets Bond Fund	1.89%	2.16%	N.A	1.79%

Source: HSBC Insurance (Singapore) Pte. Limited, HSBC Global Asset Management (Singapore) Limited.

<sup>2</sup>Inception date : 6 February 2013

With effect from 30 June 2016, the benchmark of J.P. Morgan EMBI Global Index no longer applies, as the benchmark is not compatible with the hedged share classes.

The Underlying Sub-Fund has no benchmark because there is no compatible benchmark for hedged share classes.

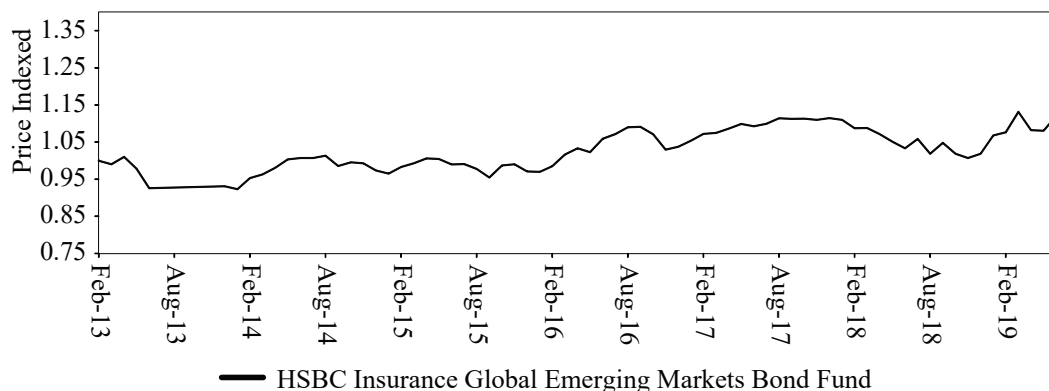
Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## Fund details

<b>Launch date:</b>	28 January 2013
<b>Fund size:</b>	S\$2.51 million
<b>Fund price<sup>1</sup>:</b>	Bid / Offer: S\$1.06434 / S\$1.12036
<b>Fund Manager :</b>	HSBC Global Asset Management (Singapore) Limited
<b>Management fee:</b>	1.25% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>CPFIS/ SRS:</b>	SRS
<b>CPFIS risk classification:</b>	N.A

<sup>1</sup> For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plans, please refer to relevant product summaries where bid - offer spread might be up to 5%.

Performance of HSBC Insurance Global Emerging Markets Bond Fund from inception to 30 June 2019



Source: HSBC Insurance (Singapore) Pte. Limited, HSBC Global Asset Management (Singapore) Limited.

### Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Country Breakdown	%
UNITED MEXICAN 4.500 22/04/29	2.55	Other Locations	31.67
ARGENTINA 6.875 26/01/27	1.90	Mexico	11.98
ARGENTINA 5.875 11/01/28	1.68	United States	11.94
SAUDI INT BOND 5.000 17/04/49	1.56	Indonesia	8.42
SOUTHERN COPPER 5.875 23/04/45	1.32	Argentina	7.59
SAUDI INT BOND 5.250 16/01/50	1.21	Turkey	7.41
INDONESIA (REP) 5.250 17/01/42	1.16	China	5.96
OMAN INTRNL BOND 6.750 17/01/48	1.06	Saudi Arabia	4.67
QATAR STATE OF 4.817 14/03/49	1.06	Russia	4.05
KAZMUNAYGAS NAT 6.375 24/10/48	1.05	Sri Lanka	3.29
		Egypt	3.01

Source: HSBC Global Asset Management (Singapore) Limited.

## **Important Notes**

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