

# HSBC Insurance Global Multi-Asset Fund

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

## Fund objective

HSBC Insurance Global Multi-Asset Fund (the “ILP Sub-Fund”) seeks to provide a fixed income distribution of 5% per annum and capital growth over a market cycle by investing in a diversified range of assets and markets worldwide. The ILP Sub - Fund aims to provide a volatility (a measure of how much the ILP Sub - Fund’s returns may vary over a year) of between 5-7% per annum.

There will be no distribution of income or capital by the ILP Sub-Fund. Any income or capital received by the ILP Sub-Fund will automatically be re-invested.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the Schroder International Selection Fund Global Multi-Asset Income (SGD Hedged Class A Acc) (the “Underlying Sub-Fund”)

## Performance of the ILP Sub-Fund

### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>2</sup>
HSBC Insurance Global Multi-Asset Fund	1.78%	6.77%	2.97%	9.24%	N.A	N.A	11.14%

### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>2</sup>
HSBC Insurance Global Multi-Asset Fund	2.99%	N.A	N.A	3.28%

Source: HSBC Insurance (Singapore) Pte. Limited, Schroders Investment Management (Singapore) Ltd.

<sup>2</sup> Inception date : 21 March 2016

The ILP Sub-Fund has no benchmark as the Underlying Sub-Fund is unconstrained and therefore is not managed with reference to a benchmark.

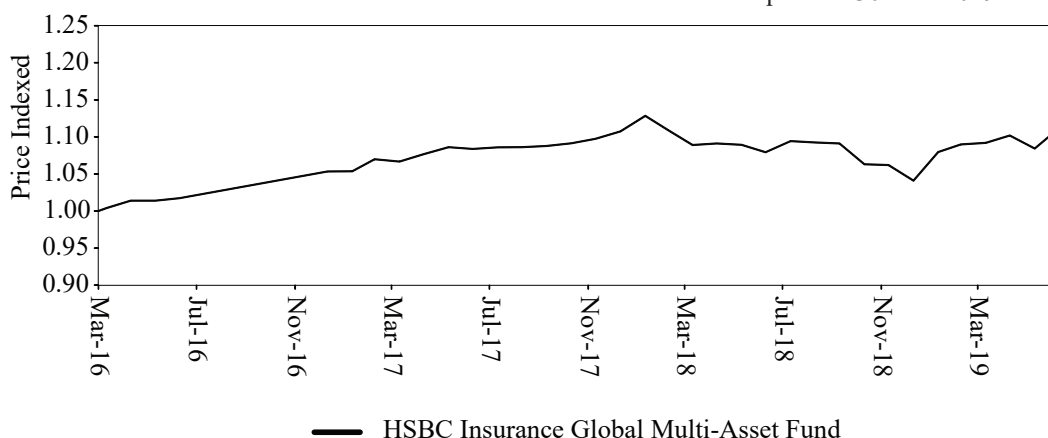
Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## Fund details

<b>Launch date:</b>	18 January 2016
<b>Fund size:</b>	S\$1.38 million
<b>Fund price<sup>1</sup> :</b>	Bid / Offer : S\$1.11140 / S\$1.16989
<b>Fund Manager:</b>	Schroder Investment Management (Singapore) Ltd
<b>Management fee:</b>	1.25% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>CPFIS/ SRS:</b>	SRS
<b>CPFIS risk classification:</b>	N.A

<sup>1</sup> For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plan, please refer to relevant product summaries where bid - offer spread might be up to 5%.

Performance of HSBC Insurance Global Multi-Asset Fund from inception to 30 June 2019



Source: HSBC Insurance (Singapore) Pte. Limited, Schroders Investment Management (Singapore) Ltd.

### Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Sector Allocation	%
STARWOOD EUROPEAN REAL ESTATE FINA ITR	0.60	Financials	26.30
TRIPLE POINT SOCIAL HOUSING REIT P	0.50	Government	11.10
BBGI SICAV SA ITR	0.50	Consumer Discretionary	9.50
GCP INFRASTRUCTURE INVESTMENTS LTD ITR	0.50	Real Estate	7.50
ALTICE LUXEMBOURG SA 7.75	0.50	Industrials	7.10
15-MAY-2022 144a (SENIOR)	0.50	Energy	6.90
INTERNATIONAL PUBLIC PARTNERSHIPS ITR	0.50	Communication Services	6.50
SPRINT CAPITAL CORPORATION 6.875	0.40	Health Care	5.20
15-NOV-2028 (SENIOR)	0.40	Information Technology	4.90
CCO HOLDINGS LLC 5.375 01-JUN-2029 144a (SENIOR)	0.40	Consumer Staples	4.40
BANK OF AMERICA CORP PERP 7.25 31-DEC-2049	0.40	Materials	3.90
HICL INFRASTRUCTURE PLC EE	0.40	Utilities	2.40
		Cash & Income	2.40
		Infrastructure	0.90
		Loans	0.50
		Telecommunications	0.40
		Transportation	0.10

Source: Schroder Investment Management (Singapore) Ltd

## **Important Notes**

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21 Collyer Quay #02-01 Singapore 049320, Monday to Friday 9.30am to 5pm. [www.insurance.hsbc.com.sg](http://www.insurance.hsbc.com.sg)  
Customer Care Hotline: (65) 6225 6111 Fax: (65) 6221 2188 Mailing address: Robinson Road Post Office P.O. BOX 1538 Singapore 903038