

HSBC Insurance Singapore Equity Fund

Investment-Linked Policy Sub-Fund

February 2025

(Data as at end December 2024)

Fund objective

HSBC Insurance Singapore Equity Fund (the "ILP Sub-Fund") seeks to achieve long-term capital growth primarily through investment in securities of companies listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The portfolio will be broadly diversified with no specific industry or sectoral emphasis.

ILP Sub-Fund investments are made by way of a feeder fund, which invests all or substantially all its assets in the Schroder Singapore Trust (the "Underlying Fund").

Performance of ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ²
HSBC Insurance Singapore Equity Fund	5.81%	15.63%	23.50%	29.97%	29.45%	N.A	67.60%

Benchmark ³	6.39%	16.90%	23.52%	40.21%	43.48%	N.A	83.35%
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Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ²
HSBC Insurance Singapore Equity Fund	9.13%	5.30%	N.A	5.66%

Benchmark ³	11.92%	7.49%	N.A	6.68%
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Fund details

Launch date :	3 August 2015
Fund size :	S\$18.24 million
Fund price¹ :	Bid / Offer : S\$1.67603 / S\$1.76424
Fund Manager :	Schroder Investment Management (Singapore) Ltd
Management fee :	1.125% p.a.
Valuation :	Daily, by 5.00 p.m.
CPFIS / SRS :	SRS
CPFIS risk classification :	N.A

¹ For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plan, please refer to relevant product summaries where Premium charge might be up to 5%.

Source: HSBC Life (Singapore) Pte. Ltd., Schroder Investment Management (Singapore) Ltd.

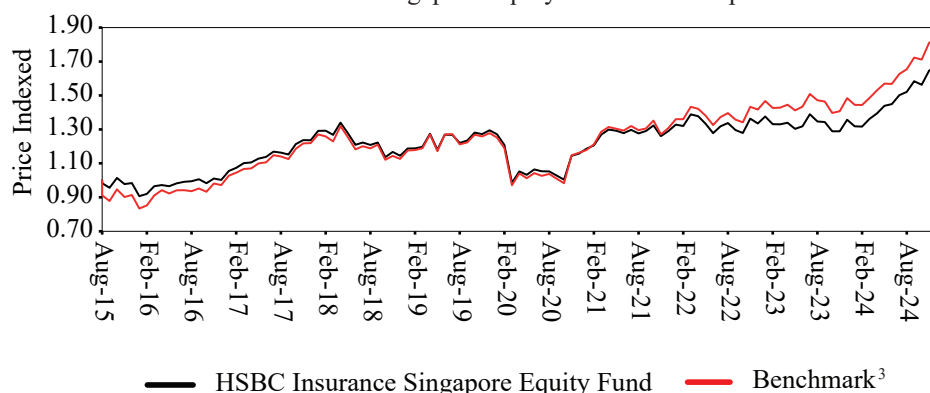
² Inception date : 17 August 2015

³ The benchmark was DBS CPF Index from 1 February 1993 till 31 July 1998. With effect from 1 August 1998, the benchmark has been changed to MSCI Singapore Free Index. With effect from 1 December 2021, the benchmark has been changed to FTSE Straits Times Index (SGD).

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.



Performance of HSBC Insurance Singapore Equity Fund from inception to 31 December 2024.



Source: HSBC Life (Singapore) Pte. Ltd., Schroder Investment Management (Singapore) Ltd.

Portfolio Composition of the Underlying Fund(s)

Top 10 Holdings	%	Sector Allocation	%
DBS Group Holdings Ltd	24.10	Financials	57.20
Oversea-Chinese Banking Corp Ltd	18.40	Real estate	13.00
United Overseas Bank Ltd	10.10	Telecommunications	9.80
Singapore Telecommunications Ltd	9.80	Industrials	9.00
Yangzijiang Shipbuilding Holdings Ltd	5.00	Utilities	5.90
Singapore Exchange Ltd	4.60	Consumer Discretionary	2.70
CapitaLand Ascendas REIT	4.30	Technology	1.00
Keppel Ltd	3.80	Consumer Staples	0.90
Mapletree Logistics Trust	2.90	Liquid Assets	0.60
CapitaLand Investment Ltd/Singapore	2.80		

Source: Schroder Investment Management (Singapore) Ltd

Important Notes

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Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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