

HSBC Insurance US Equity Portfolio Fund

HSBC Insurance US Equity Portfolio Fund (USD)

Investment-Linked Policy Sub-Fund

August 2021
(Data as at end June 2021)

Fund objective

HSBC Insurance US Equity Portfolio Fund / HSBC Insurance US Equity Portfolio Fund (USD) (the "ILP Sub-Fund") seeks to provide long term total return by investing in a portfolio of US equities.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds – Economic Scale US Equity (the "Underlying Sub-Fund").

Performance of the ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance US Equity Portfolio Fund	6.63%	24.18%	51.85%	47.40%	93.35%	N.A	114.17%
S&P 500 Net ³	8.48%	17.63%	35.03%	62.04%	116.90%	N.A	134.23%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance US Equity Portfolio Fund	13.81%	14.10%	N.A	15.23%
S&P 500 Net ³	17.46%	16.75%	N.A	16.99%

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ⁴
HSBC Insurance US Equity Portfolio Fund (USD)	6.64%	22.29%	57.98%	48.96%	N.A	N.A	88.65%
S&P 500 Net ³	8.44%	15.75%	40.14%	64.36%	N.A	N.A	115.28%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ⁴
HSBC Insurance US Equity Portfolio Fund (USD)	14.21%	N.A	N.A	14.59%
S&P 500 Net ³	18.01%	4.44%	5.34%	17.88%

Source: HSBC Insurance (Singapore) Pte. Limited, HSBC Global Asset Management (Singapore) Limited.

⁵With effect from 25 October 2017, the benchmark has been changed from HSBC Economic Scale United States Net to S&P 500 Net. The benchmark was changed because the Underlying Sub-Fund's revised investment objective no longer aims to track HSBC Economic Scale United States Net.

⁶Until 24 October 2017: HSBC Insurance US Equity Index Fund. From 25 October 2017 onwards: HSBC Insurance US Equity Portfolio Fund.

HSBC Insurance US Equity Portfolio Fund Details

Launch date:	18 January 2016
Fund size:	S\$14.80 million
Fund price¹:	Bid / Offer : S\$2.14173 / S\$2.25445

HSBC Insurance US Equity Portfolio Fund (USD) Details

Launch date:	18 January 2016
Fund size:	US\$6.35 million
Fund price²:	Bid / Offer : US\$1.88651 / N.A

Fund Manager:	HSBC Global Asset Management (Singapore) Limited
Management fee:	0.40% p.a.
Valuation:	Daily, by 5.00 p.m.
CPFIS/ SRS:	SRS
CPFIS risk classification:	N.A

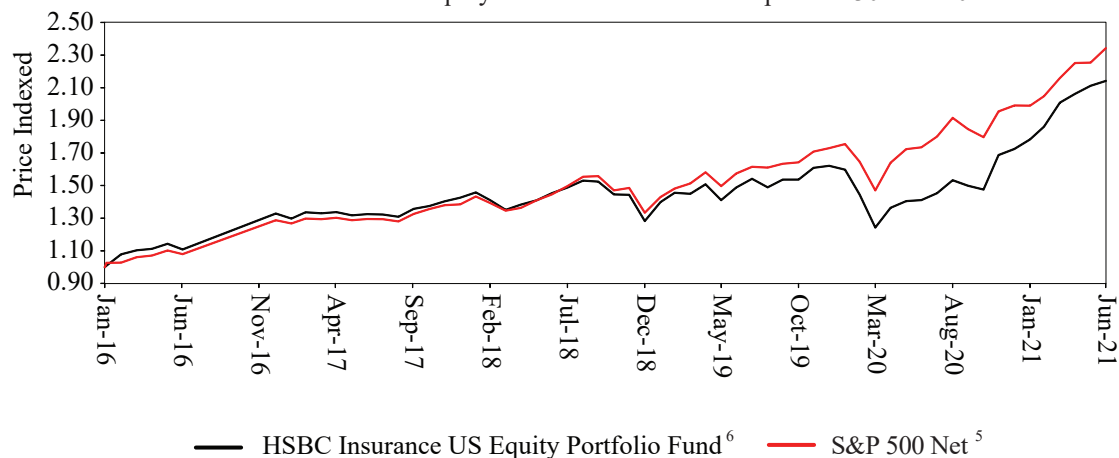
¹For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plan, please refer to relevant product summaries where bid - offer spread might be up to 5%.

²No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

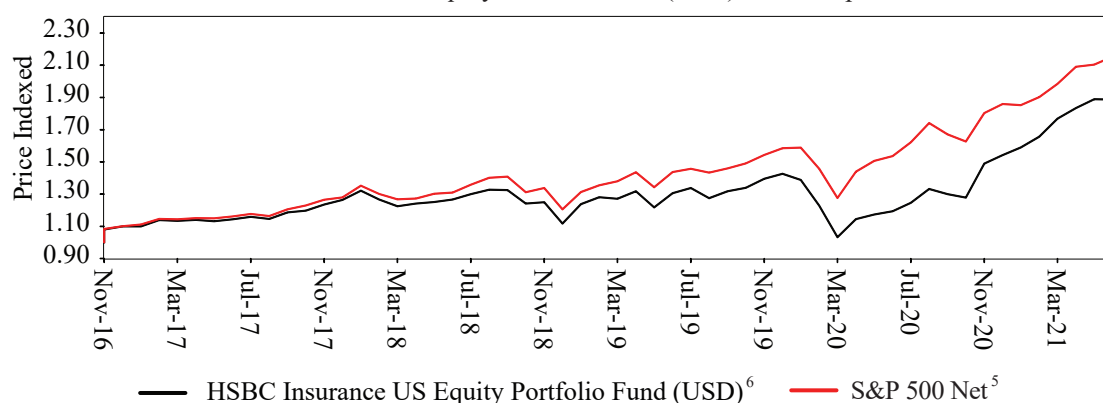
³Inception date : 28 January 2016

⁴Inception date : 2 November 2016

Performance of HSBC Insurance US Equity Portfolio Fund from inception to 30 June 2021



Performance of HSBC Insurance US Equity Portfolio Fund (USD) from inception to 30 June 2021



Source: HSBC Insurance (Singapore) Pte. Limited, HSBC Global Asset Management (Singapore) Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Sector Allocation	%
Walmart Inc	3.07	Information Technology	16.18
Apple Inc	2.15	Industrials	14.85
AT&T Inc	1.54	Financials	14.31
JPMorgan Chase & Co	1.37	Consumer Discretionary	13.78
Wells Fargo & Co	1.22	Health Care	10.29
Amazon.com Inc	1.22	Consumer Staples	9.61
Bank of America Corp	1.22	Communication Services	8.21
General Electric Co	1.21	Energy	4.55
Microsoft Corp	1.14	Materials	3.59
Berkshire Hathaway Inc	1.08	Real Estate	1.73
		Cash & Others	1.62
		Utilities	1.30

Source : HSBC Global Asset Management (Singapore) Limited

Note: The performance figures are calculated in Singapore Dollars or U.S Dollar using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Important Notes

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Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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