

# HSBC Insurance Asian Bond Fund

Investment-Linked Policy Sub-Fund

**August 2019**

(Data as at end June 2019)

## Fund objective

HSBC Insurance Asian Bond Fund seeks to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies. There is no target industry or sector.

Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the Legg Mason Western Asset Asian Bond Trust\*

## Performance

### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Asian Bond Fund	1.32%	4.93%	4.78%	6.11%	10.49%	54.53%	100.58%
Benchmark <sup>†</sup>	0.49%	0.98%	1.92%	4.12%	6.58%	32.00%	68.77%

### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Asian Bond Fund	2.00%	2.02%	4.45%	6.74%
Benchmark <sup>†</sup>	1.35%	1.28%	2.82%	5.02%

Source: HSBC Insurance (Singapore) Pte. Limited, Legg Mason Asset Management Singapore Pte. Limited

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP sub-fund is not necessarily indicative of the future or likely performance of the ILP sub-fund.

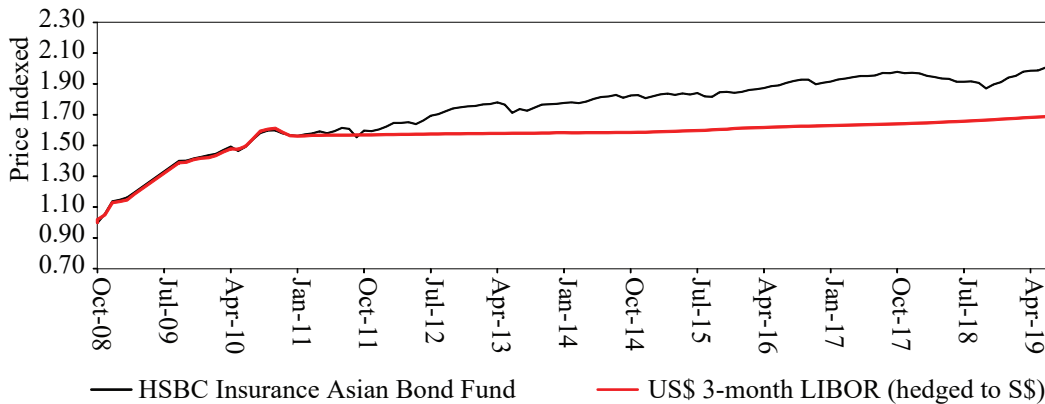
## Fund details

<b>Launch date</b>	6 October 2008
<b>Fund size</b>	S\$23.61 million
<b>Fund price</b>	Bid / Offer: S\$1.90550 / S\$2.00579
<b>Fund Manager :</b>	Legg Mason Asset Management Singapore Pte. Limited
<b>Management fee:</b>	1.00% p.a.
<b>Bid - Offer spread<sup>+</sup>:</b>	Up to 5%
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>CPFIS / SRS:</b>	SRS
<b>CPFIS risk classification:</b>	N.A

\* Prior to 1 April 2011, Legg Mason Western Asset Asian Bond Trust was known as Legg Mason Asian Bond Trust. The Fund Manager was Legg Mason Asset Management Singapore Pte. Limited.

<sup>†</sup> For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

Performance of HSBC Insurance Asian Bond Fund from inception to 30 June 2019



Source: HSBC Insurance (Singapore) Pte. Limited, Legg Mason Asset Management Singapore Pte. Limited

† Benchmark - With effect from 1 April 2011, the benchmark of the Fund has been changed to US\$ 3-month LIBOR (hedged to S\$)

### Portfolio Composition of the Underlying Fund(s)

Top 5 Holdings	Country	%	Country Breakdown	%
HSBC Holdings PLC SER EMTN (REG S) VAR Perpetual	Great Britain	3.60	China	31.16
Indonesia Eximbank SER OB 7.6% 15 Aug 2020	Indonesia	3.51	Singapore	20.22
DBS Group Holdings Ltd Ser REGS VAR 11 Dec 2028	Singapore	3.23	Others	16.88
CHN Aoyuan Property GRP (Reg) (Reg S) 7.95% 07/09/2021	China	3.19	Hong Kong	16.52
China SCE GRP Holdings Ltd (Reg S) (Reg) 8.75% 15/01/2021	China	3.19	Indonesia	6.06
			South Korea	3.15
			Malaysia	2.76
			Cash	2.16
			India	1.09

Source: Legg Mason Asset Management Singapore Pte. Limited

### Important Notes

This document is prepared solely for general information purposes, and the specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. This document does not constitute and should not be construed as an offer, invitation, solicitation or recommendation by or on behalf of HSBC Insurance (Singapore) Pte. Limited ("HSBC Insurance") to any person to buy or sell any ILP Sub-Fund.

Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

The ILP Sub-Fund is an investment-linked policy fund offered by HSBC Insurance. Any insurance product information mentioned is intended to provide you with a general summary and the product features are subject to change without notice given. No part of this document is meant to form a contract of insurance. Insurance products are underwritten by HSBC Insurance.

You should not rely on this document as investment advice. If you have any concerns about any investment products or are uncertain about the suitability of any investment decision, you should consult an appropriate professional adviser before making any investment or financial decision.

Information contained in this document is obtained from sources believed to be reliable, however HSBC Insurance does not guarantee its completeness or accuracy. Opinions and estimates expressed are subject to change without notice and HSBC Insurance expressly disclaims any and all liability for representations and warranties, express or implied, contained herein, or for omissions.

This advertisement has not been reviewed by the Monetary Authority of Singapore.