

# HSBC Insurance Asian Bond Fund

Investment-Linked Policy Sub-Fund

August 2021

(Data as at end June 2021)

## Fund objective

HSBC Insurance Asian Bond Fund (the "ILP Sub-Fund") seeks to maximize return. The ILP Sub-Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The ILP Sub-Fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the ILP Sub-Fund is flexibly managed.

The ILP Sub-Fund invests 100% into BlackRock Global Funds - Asian Tiger Bond Fund\* (the "Underlying Sub-Fund").

## Performance

### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Asian Bond Fund	0.28%	-1.39%	1.18%	7.86%	9.22%	29.56%	106.47%
Benchmark	1.11%	1.58%	0.07%	18.70%	23.12%	82.49%	73.93%

### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Asian Bond Fund	2.55%	1.78%	2.62%	5.88%
Benchmark	5.88%	4.25%	6.20%	4.46%

Source: HSBC Insurance (Singapore) Pte. Limited, BlackRock (Singapore) Limited.

Benchmark: JP Morgan Asia Credit Index

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP sub-fund is not necessarily indicative of the future or likely performance of the ILP sub-fund.

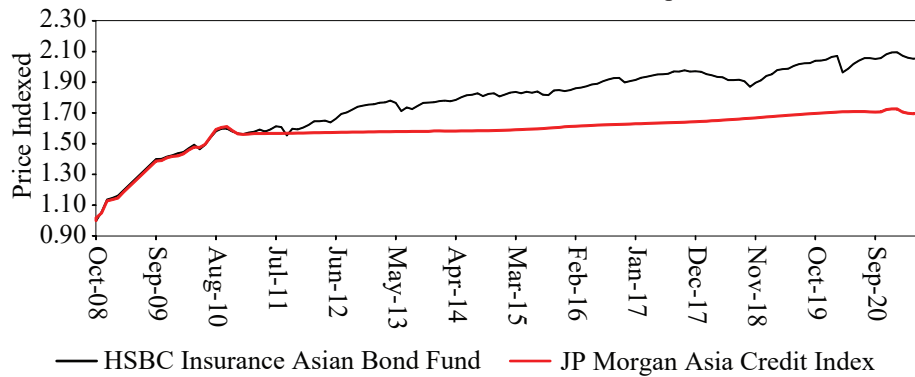
## Fund details

Launch date	6 October 2008
Fund size	S\$15.12 million
Fund price	Bid / Offer: S\$1.96149 / S\$2.06473
Fund Manager :	BlackRock (Luxembourg) S.A.
Management fee:	1.00% p.a.
Bid - Offer spread <sup>+</sup> :	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS:	SRS
CPFIS risk classification:	N.A

\* Prior to 14 June 2021, the Underlying Sub-Fund was Legg Mason Western Asset Asian Bond Trust.

<sup>+</sup> For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

Performance of HSBC Insurance Asian Bond Fund from inception to 30 June 2021



Source: HSBC Insurance (Singapore) Pte. Limited, BlackRock (Singapore) Limited.

### Portfolio Composition of the Underlying Fund(s)

Top 10 Holdings	%	Geographical Breakdown	%
INDONESIA (REPUBLIC OF) 7 09/15/2030	1.07	China	43.10
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 1.99 04/09/2025)	1.07	Other	12.77
LENOVO GROUP LTD RegS 3.421 11/02/2030	0.73	Indonesia	12.10
PERTAMINA PERSERO PT MTN RegS 3.1 01/21/2030	0.73	India	8.73
TENCENT HOLDINGS LTD MTN RegS 3.975 04/11/2029	0.73	S. Korea	5.53
PERIAMA HOLDINGS LLC RegS 5.95 04/19/2026	0.61	Hong Kong	5.49
STAR ENERGY GEOTHERMAL DARAJAT II RegS 4.85 10/14/2038	0.60	Thailand	3.18
JMH COMPANY LIMITED RegS 2.5 04/09/2031	0.60	UAE	2.79
SK BATTERY AMERICA INC RegS 2.125 01/26/2026	0.59	Philippines	2.14
DUA CAPITAL LTD RegS 2.78 05/11/2031	0.59	Cash and/or Derivatives	2.10
		Singapore	2.06

Source: BlackRock (Singapore) Limited.

## **Important Notes**

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