

HSBC Insurance Asia Equity Fund

Investment-Linked Policy Sub-Fund

August 2019
(Data as at end June 2019)

Fund objective

HSBC Insurance Asia Equity Fund[†] seeks to achieve capital appreciation in the medium to long-term through investment in equity and equity-related securities issued by companies which are listed on the stock exchanges of Asia (excluding Japan).

Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the DWS Asia Premier Trust.[‡]

[†] HSBC Insurance Asia Equity Fund is formerly known as Premium Asia Growth Fund.

[‡] Underlying fund name was changed on 28 November 2014. Formerly known as DWS Premier Trust.

Performance

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Asia Equity Fund	-1.01%	10.32%	-2.80%	38.84%	29.13%	76.84%	205.76%

MSCI AC Far East Ex Japan (TR)	-0.81%	10.37%	-1.82%	41.13%	39.34%	108.83%	144.29%
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Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Asia Equity Fund	11.56%	5.25%	5.87%	4.52%

MSCI AC Far East Ex Japan (TR)	12.17%	6.86%	7.64%	3.59%
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Source: HSBC Insurance (Singapore) Pte. Limited, DWS Investments Singapore Limited

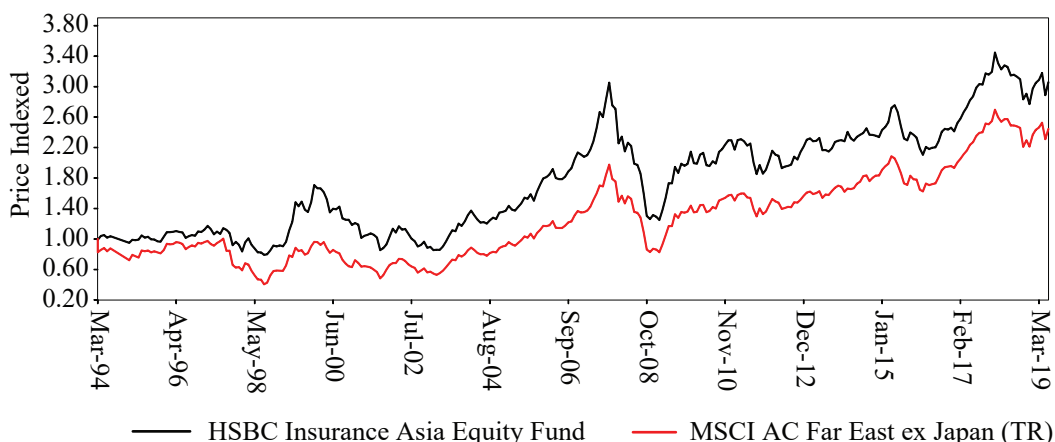
Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date	31 January 1994
Fund size	S\$93.59 million
Fund price	Bid / Offer: S\$2.90474 / S\$3.05762
Fund Manager :	DWS Investments Singapore Limited
Management fee:	1.50% p.a.
Bid - Offer spread⁺:	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS:	SRS
CPFIS risk classification:	N.A

⁺ For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

Performance of HSBC Insurance Asia Equity Fund from inception to 30 June 2019



Source: HSBC Insurance (Singapore) Pte. Limited, DWS Investments Singapore Limited.

Portfolio Composition of the Underlying Fund(s)

Top 10 Holdings	%	Country Breakdown	%	Sector Breakdown	%
Tencent Holdings Ltd.	9.21	China	34.30	Financials	36.15
Alibaba Group Holding-SP ADR	7.68	Korea	14.31	Information Technology	25.39
Samsung Electronics Co., Ltd.	6.29	Taiwan	12.77	Industrials	11.02
Taiwan Semiconductor Manufacturing Co., Ltd.	6.00	Hong Kong	8.14	Cash	6.71
China Construction Bank Corp.	5.42	Cayman Islands	6.32	Energy	4.72
AIA Group Ltd	4.59	Singapore	6.87	Materials	4.68
Formosa Plastics Corp.	2.79	Cash	6.71	Others	4.10
CapitaLand Inc.	2.57	Indonesia	2.81	Consumer Discretionary	3.86
CK Hutchison Holdings Ltd	2.22	Thailand	2.38	Telecommunication	3.37
Ping An Insurance Co.	1.97	Malaysia	2.08		
		Philippines	1.83		
		Great Britain	1.48		

Source: DWS Investments Singapore Limited.

Important Notes

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