

# HSBC Insurance Chinese Equity Fund

Investment-Linked Policy Sub-Fund

**August 2019**

(Data as at end June 2019)

## Fund objective

HSBC Insurance Chinese Equity Fund (the "ILP Sub-Fund") seeks long-term capital growth by investing primarily in a well diversified portfolio of investments in equity and equity equivalent securities of companies which have their registered office in, and with an official listing on a major stock exchange or other regulated market of the People's Republic of China ("China"), including Hong Kong SAR, as well as those companies which carry out a preponderant part of their business activities in China.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds – Chinese Equity (Class AD-SGD) (the "Underlying Sub-Fund").

## Performance of the ILP Sub-Fund

Cumulative Total Returns							
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>2</sup>
HSBC Insurance Chinese Equity Fund	-3.14%	10.28%	-8.89%	39.55%	N.A	N.A	41.38%
MSCI China 10/40 Net	-4.00%	11.72%	-6.77%	46.33%	N.A	N.A	51.15%

Average Annual Compounded Returns					
Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>2</sup>	
HSBC Insurance Chinese Equity Fund	11.75%	N.A	N.A	10.62%	
MSCI China 10/40 Net	13.53%	N.A	N.A	12.80%	

Source: HSBC Insurance (Singapore) Pte. Limited, HSBC Global Asset Management (Singapore) Limited.

<sup>2</sup> Inception date : 25 January 2016

With effect from 30 June 2016, the benchmark of the ILP Sub-Fund has been changed from "MSCI AC China 10/40 Capped Net Total Index" to "MSCI China 10/40 Net". The reason for the change from the gross version to the net version of the benchmark is to present a more appropriate comparison, and to better align with the Fund Manager's global disclosures. The revised benchmark is applied to the performance data provided above across all periods.

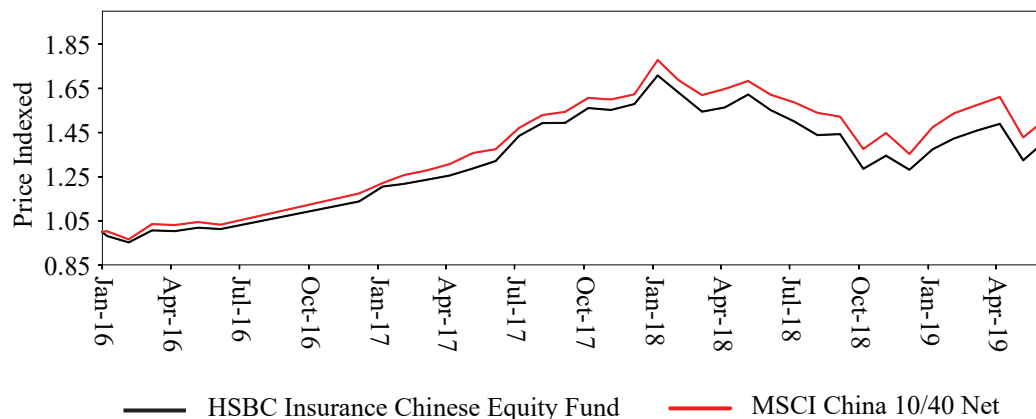
Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## Fund details

<b>Launch date:</b>	18 January 2016
<b>Fund size:</b>	S\$16.54 million
<b>Fund price<sup>1</sup>:</b>	Bid / Offer : S\$1.41382 / S\$1.48823
<b>Fund Manager:</b>	HSBC Global Asset Management (Singapore) Limited
<b>Management fee:</b>	1.50% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>CPFIS/ SRS:</b>	SRS
<b>CPFIS risk classification:</b>	N.A

<sup>1</sup> For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plans, please refer to relevant product summaries where bid - offer spread might be up to 5%.

Performance of HSBC Insurance Chinese Equity Fund from inception to 30 June 2019



Source: HSBC Insurance (Singapore) Pte. Limited, HSBC Global Asset Management (Singapore) Limited.

## Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Sector Allocation	%
Tencent Holdings Ltd	9.67	Consumer Discretionary	25.84
Alibaba Group Holding Ltd	9.52	Financials	25.25
China Construction Bank Corp	6.86	Communication Services	16.34
Ping An Ins Grp Co of China Ltd	6.31	Consumer Staples	8.36
Kweichow Moutai Co Ltd-A	4.71	Health Care	6.82
CNOOC Ltd	4.68	Real Estate	6.14
Indl and Comm Bank of China Ltd	4.03	Energy	4.74
New Oriental Education & Tec	4.02	Cash & Others	2.98
China Mobile Ltd	3.64	Industrials	1.83
AIA Group Ltd	3.55	Utilities	0.91
		Materials	0.80
		Information Technology	0.00

Source: HSBC Global Asset Management (Singapore) Limited

## Important Notes

This document is prepared solely for general information purposes, and the specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. This document does not constitute and should not be construed as an offer, invitation, solicitation or recommendation by or on behalf of HSBC Insurance (Singapore) Pte. Limited ("HSBC Insurance") to any person to buy or sell any ILP Sub-Fund.

Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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