

HSBC Insurance Emerging Markets Equity Fund

Investment-Linked Policy Sub-Fund

February 2025

(Data as at end December 2024)

Fund objective

HSBC Insurance Emerging Markets Equity Fund¹ seeks to achieve capital growth primarily through investment in equity and equity related securities of emerging markets companies.

Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the Schroder Emerging Markets Fund.

Performance

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance Emerging Markets Equity Fund	-1.15%	-1.47%	10.63%	-11.63%	1.81%	38.12%	47.81%
MSCI Emerging Markets Index	-2.11%	0.68%	11.18%	-4.53%	10.36%	47.15%	71.93%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance Emerging Markets Equity Fund	-4.04%	0.36%	3.28%	2.18%
MSCI Emerging Markets Index	-1.53%	1.99%	3.94%	3.04%

Source: HSBC Life (Singapore) Pte. Ltd., Schroder Investment Management (Singapore) Ltd.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

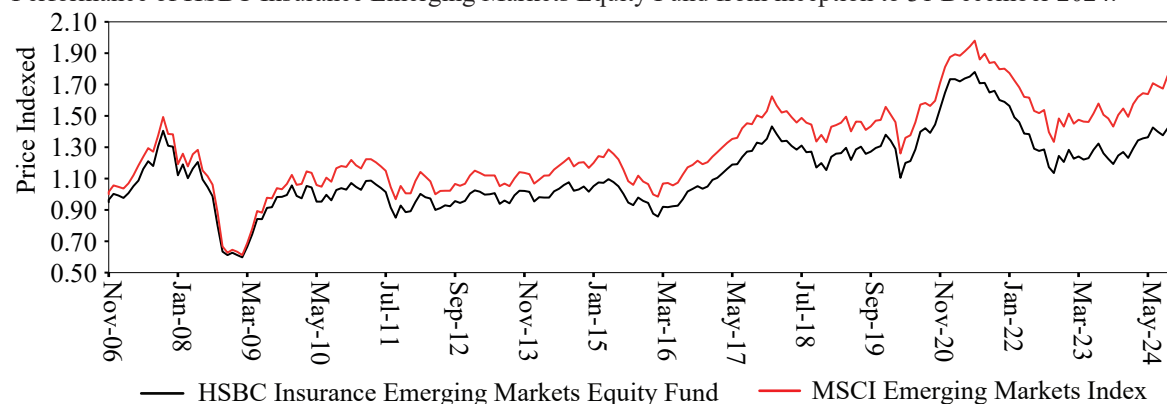
Launch date	06 November 2006
Fund size	S\$18.43 million
Fund price	Bid / Offer: S\$1.40424 / S\$1.47815
Fund Manager:	Schroder Investment Management (Singapore) Ltd
Management fee:	1.50% p.a.
Bid - Offer spread²:	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS:	SRS
CPFIS risk classification:	N.A

¹ HSBC Insurance Emerging Markets Equity Fund is formerly known as Premium Emerging Markets Fund.

² For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

³ Inception date: 21 November 2006.

Performance of HSBC Insurance Emerging Markets Equity Fund from inception to 31 December 2024.



Source : HSBC Life (Singapore) Pte. Ltd., Schroder Investment Management (Singapore) Ltd.

Portfolio Composition of the Underlying Fund(s)

Top 10 Holdings	%	Geographical Allocation	%	Sector Allocation	%
Taiwan Semiconductor Manufacturing Co Ltd	9.70	China	25.70	Information Technology	27.70
Tencent Holdings Ltd	6.20	Taiwan (Republic of China)	20.10	Financials	21.50
Samsung Electronics Co Ltd	4.10	India	15.50	Consumer Discretionary	13.90
Meituan	2.90	South Korea	9.60	Communication Services	9.00
Alibaba Group Holding Ltd	2.60	Brazil	7.40	Industrials	6.40
Hon Hai Precision Industry Co Ltd	2.10	Other	6.70	Consumer Staples	5.00
MediaTek Inc	2.00	South Africa	3.40	Energy	4.30
Trip.com Group Ltd	1.60	Liquid Assets	3.00	Liquid Assets	3.00
Tata Consultancy Services Ltd	1.60	Mexico	2.80	Materials	2.80
ICICI Bank Ltd	1.60	Indonesia	1.70	Health Care	2.10
		Poland	1.60	Other	2.10
		Emerging Markets	1.30	Utilities	1.60
		Hong Kong	1.30	Real estate	0.70

Source : Schroder Investment Management (Singapore) Ltd.

Important Notes

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