

HSBC Insurance Ethical Global Sukuk Fund

Investment-Linked Policy Sub-Fund

August 2021

(Data as at end June 2021)

Fund objective

HSBC Insurance Ethical Global Sukuk Fund* seeks to maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation.

Fund investments are made by way of a feeder, which invests substantially all, or all its assets in the Franklin Templeton Shariah Funds - Franklin Templeton Global Sukuk Fund.

*HSBC Insurance Ethical Global Sukuk Fund was formerly known as HSBC-Link Ethical Capital Protected Fund and Takaful Sinaran Fund.

Performance

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Ethical Global Sukuk Fund	-0.16%	1.49%	1.51%	16.41%	17.43%	54.84%	34.90%
Dow Jones Sukuk Index [^]	1.79%	2.40%	1.41%	20.58%	25.49%	70.83%	N.A ^{^^}

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Ethical Global Sukuk Fund	5.19%	3.27%	4.47%	1.59%
Dow Jones Sukuk Index [^]	6.44%	4.65%	5.50%	N.A ^{^^}

Source: HSBC Insurance (Singapore) Pte. Limited, Templeton Asset Management Ltd.

[^]The performance figures are based on the new benchmark Dow Jones Sukuk Index, due to change in the underlying sub-fund.

^{^^}The new benchmark Dow Jones Sukuk Index is not available when HSBC Insurance Ethical Global Sukuk Fund was inceptioned.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date	2 May 2002
Fund size	S\$14.05 million
Fund price	Bid / Offer: S\$1.28159 / S\$1.34904
Fund Manager [‡] :	Templeton Asset Management Ltd
Management fee:	1.30% p.a.
Bid - Offer spread ⁺ :	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS **/ SRS:	SRS
CPFIS risk classification:	N.A

[‡]The Fund manager is Templeton Asset Management Ltd. Prior to 18 November 2013, HSBC Global Asset Management (Singapore) Limited was the Fund Manager.

⁺For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

^{**}With effect from 1 October 2008, the Fund has ceased to accept new CPF monies.

Portfolio Composition of the Underlying Fund(s)

Top 10 Holdings	%	Geographic Breakdown	%	Currency Breakdown	%
KSA Sukuk Ltd., senior bond, Reg S, 4.303%, 1/19/29	3.41	United Arab Emirates	27.53	U.S. Dollar	97.94
KSA Sukuk Ltd., senior note, Reg S, 3.628%, 4/20/27	3.17	Saudi Arabia	24.41	Egyptian Pound	2.06
SA Global Sukuk Ltd., 2.694%, 6/17/31	3.09	Indonesia	13.81		
Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 4.40%, 3/01/28	2.97	Kuwait	6.65		
DAE Funding LLC, 3.00%, 11/16/25	2.82	Others	6.40		
Saudi Electricity Global Sukuk Co. 2, senior bond, Reg S, 5.06%, 4/08/43	2.63	Malaysia	5.05		
National Commercial Bank, 3.50% to 1/26/27, FRN thereafter, Perpetual	2.57	Qatar	4.24		
ARAB National Bank, sub. bond, 3.00% to 10/19/25, Reg S, FRN thereafter, 10/28/30	2.50	Supranational	4.16		
Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 2.80%, 6/23/30	2.38	Cash & Cash Equivalents	3.43		
DP World Salaam, Perpetual Reg S, junior sub. bond, 6.00% to 1/01/26, FRN thereafter,	2.32	Pakistan	2.25		
		Egypt	2.06		

Sector Breakdown	%	Assets Allocation	%
Government-Related Sovereign	34.55	Fixed Income	96.57
Corporate Financial Institutions	28.21	Cash & Cash Equivalents	3.43
Government-Related Agencies	25.87		
Corporate Industrials	4.35		
Government-Related Supranational	3.59		
Cash & Cash Equivalents	3.43		

Important Notes

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