

HSBC Insurance Europe Dynamic Equity Fund

HSBC Insurance Europe Dynamic Equity Fund (USD)

Investment-Linked Policy Sub-Fund

Fund objective

HSBC Insurance Europe Dynamic Equity Fund / HSBC Insurance Europe Dynamic Equity Fund (USD) (the "ILP Sub-Fund") seeks to maximise long-term capital growth by investing primarily in an aggressively managed portfolio of European companies.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the JPMorgan Funds - Europe Dynamic Fund.

Performance of the ILP Sub-Fund

Cumulative Total Returns							
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance Europe Dynamic Equity Fund	5.99%	16.36%	33.80%	24.83%	56.85%	N.A	58.48%
MSCI Europe Index (Total Return Net) Hedged to SGD	6.68%	14.16%	27.58%	29.53%	67.11%	N.A	73.89%

Average Annual Compounded Returns					
Period	3 yrs	5 yrs	10 yrs	Since Inception ³	
HSBC Insurance Europe Dynamic Equity Fund	7.67%	9.42%	N.A	8.85%	
MSCI Europe Index (Total Return Net) Hedged to SGD	9.01%	10.82%	N.A	10.72%	

Cumulative Total Returns							
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ⁴
HSBC Insurance Europe Dynamic Equity Fund (USD)	6.06%	16.27%	34.03%	26.85%	N.A	N.A	47.92%
MSCI Europe Index (Total Return Net) Hedged to USD	6.67%	14.06%	27.81%	32.42%	N.A	N.A	64.27%

Average Annual Compounded Returns					
Period	3 yrs	5 yrs	10 yrs	Since Inception ⁴	
HSBC Insurance Europe Dynamic Equity Fund (USD)	8.25%	N.A	N.A	8.81%	
MSCI Europe Index (Total Return Net) Hedged to USD	9.81%	N.A	N.A	11.30%	

Source: HSBC Insurance (Singapore) Pte. Limited, JPMorgan Asset Management (Singapore) Limited.

August 2021
(Data as at end June 2021)

HSBC Insurance Europe Dynamic Equity Fund details

Launch date:	18 January 2016
Fund size:	S\$31.67 million
Fund price¹:	Bid / Offer : S\$1.58483 / S\$1.66824

HSBC Insurance Europe Dynamic Equity Fund (USD) details

Launch date:	18 January 2016
Fund size:	US\$4.11 million
Fund price²:	Bid / Offer : US\$1.47923 / N.A

Fund Manager:	JPMorgan Asset Management (Singapore) Limited
Management fee:	1.50% p.a.
Valuation:	Daily, by 5.00 p.m.
CPFIS/ SRS:	SRS
CPFIS risk classification:	N.A

¹ For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plan, please refer to relevant product summaries where bid - offer spread might be up to 5%.

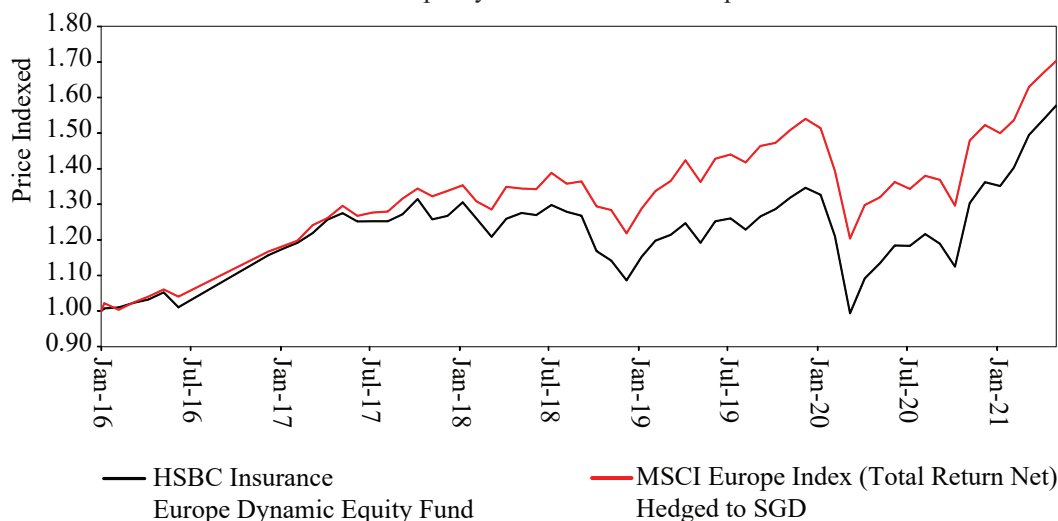
² No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

³ Inception Date: 25 January 2016

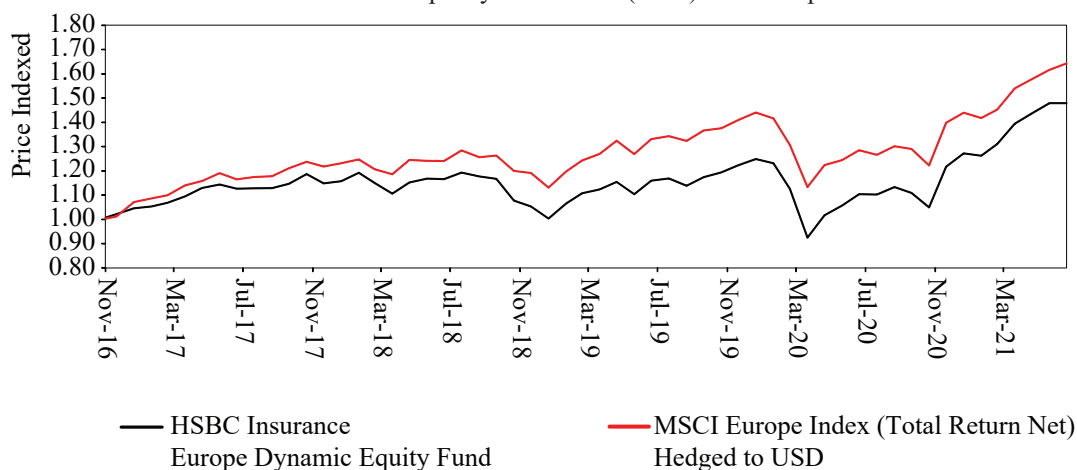
⁴ Inception Date: 11 November 2016



Performance of HSBC Insurance Europe Dynamic Fund from inception to 30 June 2021



Performance of HSBC Insurance Europe Dynamic Fund (USD) from inception to 30 June 2021



Source: HSBC Insurance (Singapore) Pte. Limited, JPMorgan Asset Management (Singapore) Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Geographical Allocations	%	Sector Allocations	%
Nestle	5.00	Germany	19.30	Others	33.70
Roche	4.40	United Kingdom	19.20	Capital Goods	14.70
LVMH	2.70	Switzerland	18.80	Banks	9.10
Allianz	2.40	France	14.60	Pharmaceuticals	8.20
Schneider Electric	2.30	Others	8.40	Biotechnology & Life Sci	
Novartis	2.10	Netherlands	5.80	Consumer Durables & Apparel	8.10
Koninklijke Ahold	2.00	Italy	4.90	Materials	6.70
Deutsche Post	1.90	Ireland	3.10	Food Beverage & Tobacco	6.10
Lloyds Banking	1.70	Cash	3.00	Retailing	5.40
Siemens	1.70	Spain	2.90	Insurance	5.00
				Cash	3.00

Source: JPMorgan Asset Management (Singapore) Limited

Note: The performance figures are calculated in Singapore Dollars or U.S Dollar using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Important Notes

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Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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