

HSBC Insurance Global Bond Fund

Investment-Linked Policy Sub-Fund

August 2021

(Data as at end June 2021)

Fund objective

HSBC Insurance Global Bond Fund seeks to maximise total returns in Singapore Dollar terms over the longer term by investing in a portfolio of high quality debt securities of Singapore and major global bond markets such as the G10 Countries and Australia and New Zealand.

Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the Legg Mason Western Asset Global Bond Trust*.

Performance

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Global Bond Fund	0.92%	-3.05%	-0.98%	12.27%	8.33%	38.83%	36.19%
Benchmark [†]	0.85%	-2.81%	-1.76%	14.04%	13.25%	50.21%	47.53%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Global Bond Fund	1.61%	1.61%	3.33%	2.46%
Benchmark [†]	4.48%	2.52%	4.15%	3.10%

Source: HSBC Insurance (Singapore) Pte. Limited, Western Asset Management Company Pte. Ltd.

[#]Change to Legg Mason Asset Management Singapore Pte. Limited from 3 September 2018.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

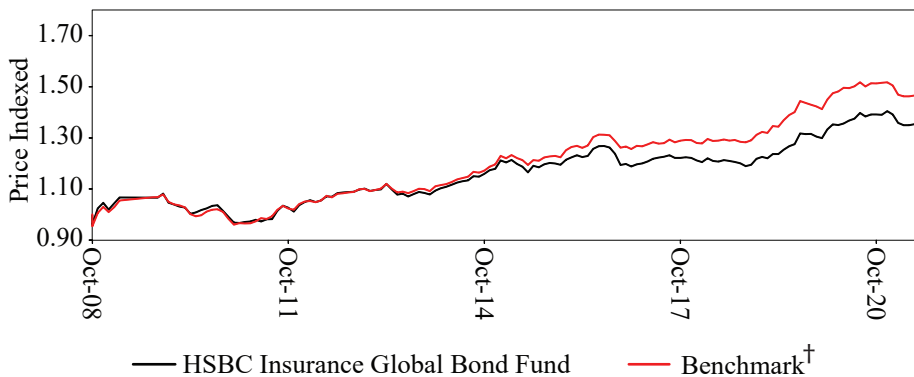
Fund details

Launch date	6 October 2008
Fund size	S\$6.95 million
Fund price	Bid / Offer: S\$1.29377 / S\$1.36186
Fund Manager :	Western Asset Management Company Pte. Ltd [#]
Management fee:	0.8% p.a.
Bid - Offer spread[†]:	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS:	OA / SA / SRS
CPFIS risk classification:	Low to Medium risk - Broadly diversified.

*Prior to 1 April 2011, Legg Mason Western Asset Global Bond Trust was known as Legg Mason Global Bond Trust. The Fund Manager was Legg Mason Asset Management Singapore Pte. Limited.

[†]For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment - linked insurance products, Net sales charge of 0% applies.

Performance of HSBC Insurance Global Bond Fund from inception to 30 June 2021.



Source: HSBC Insurance (Singapore) Pte. Limited, Western Asset Management Company Pte. Ltd.

†Benchmark - With effect from 1 April 2011, the benchmark of the Fund has been changed to Citigroup World Government Bond Index ex Japan (hedged to S\$) to reduce the impact of currency fluctuations on the performance of the benchmark. Prior to this, the benchmark of the Fund was Citigroup World Government Bond Index ex Japan.

Portfolio Composition of the Underlying Fund(s)

Top 5 Holdings	Country	%	Market Allocation	%
USTreasury N/B 2.125% 29 Feb 2024	United States	7.33	US	47.06
USTreasury N/B 1.625% 15 Nov 2022	United States	7.14	Eurozone	27.18
Bundesrepub. Deutschland (Br) 1.75% 15 Feb 2024	Germany	6.49	Others	13.40
USTreasury N/B 2.250% 15 Nov 2024	United States	4.73	Cash	7.30
USTreasury N/B 2% 31 Oct 2022	United States	3.73	UK	5.06

Source: Western Asset Management Company Pte. Ltd.

Important Notes

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