

HSBC Insurance Global Bond Fund

Investment-Linked Policy Sub-Fund

February 2025

(Data as at end December 2024)

Fund objective

HSBC Insurance Global Bond Fund seeks to maximise total returns in Singapore Dollar terms over the longer term by investing in a portfolio of high quality debt securities of Singapore and major global bond markets such as the G10 Countries and Australia and New Zealand.

Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the Franklin Templeton Western Asset Global Bond Trust¹.

Performance

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ⁴
HSBC Insurance Global Bond Fund	-2.72%	0.79%	-2.23%	-14.05%	-10.21%	-1.09%	16.63%
Benchmark ⁵	-1.68%	1.90%	0.54%	-9.95%	-5.83%	11.20%	33.02%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ⁴
HSBC Insurance Global Bond Fund	-4.92%	-2.13%	-0.11%	0.95%
Benchmark ⁵	-3.43%	-1.19%	1.07%	1.77%

Source: HSBC Life (Singapore) Pte. Ltd., Western Asset Management Company Pte. Ltd.

²Change to Templeton Asset Management Ltd from 1 January 2023.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

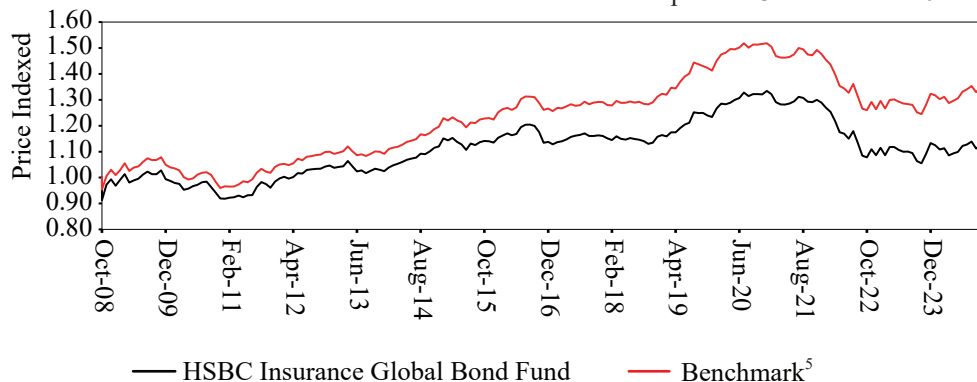
Launch date	6 October 2008
Fund size	S\$4.79 million
Fund price	Bid / Offer: S\$1.10796 / S\$1.16627
Fund Manager²:	Western Asset Management Company Pte. Ltd
Management fee:	0.8% p.a.
Bid - Offer spread³:	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS:	OA / SA / SRS
CPFIS risk classification:	Low to Medium risk - Broadly diversified.

¹ Prior to 1 January 2023, Franklin Templeton Western Asset Global Bond Trust was known as Legg Mason Western Asset Global Bond Trust.

³ For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment - linked insurance products, Net sales charge of 0% applies.

⁴ Inception date: 9 October 2008.

Performance of HSBC Insurance Global Bond Fund from inception to 31 December 2024.



Source: HSBC Life (Singapore) Pte. Ltd., Western Asset Management Company Pte. Ltd.

⁵Benchmark - With effect from 1 April 2011, the benchmark of the Fund has been changed to Citigroup World Government Bond Index ex Japan (hedged to S\$) to reduce the impact of currency fluctuations on the performance of the benchmark. Prior to this, the benchmark of the Fund was Citigroup World Government Bond Index ex Japan.

Portfolio Composition of the Underlying Fund(s)

Top 5 Holdings	Country	%	Country Allocation	%
US Treasury N/B 1.250% 30 Nov 2026	United States	13.53	United States	55.34
US Treasury N/B 3.875% 30 Nov 2027	United States	8.03	Others	26.78
Bundesrepub. Deutschland (Reg S) (Br) 0.50% 15 Aug 2027	Germany	6.53	Germany	9.60
US Treasury N/B 0.375% 31 Jan 2026	United States	4.46	China	7.48
US Treasury N/B 4.000% 31 Jul 2029	United States	3.85	Cash & Cash Equivalents	0.80

Source: Western Asset Management Company Pte. Ltd.

Important Notes

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