

# HSBC Insurance Global Emerging Markets Equity Fund

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

## Fund objective

HSBC Insurance Global Emerging Markets Equity Fund (the "ILP Sub-Fund") seeks to provide long-term capital growth by investing primarily in emerging market companies.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the JPMorgan Funds – Emerging Markets Equity Fund (Class A (acc) - SGD)

## Performance of the ILP Sub-Fund

### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>2</sup>
HSBC Insurance Global Emerging Markets Equity Fund	4.32%	19.37%	7.79%	46.26%	N.A	N.A	66.33%
MSCI Emerging Markets Index (Total Return Net)	0.49%	9.77%	0.42%	36.22%	N.A	N.A	50.64%

### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>2</sup>
HSBC Insurance Global Emerging Markets Equity Fund	13.51%	N.A	N.A	16.30%
MSCI Emerging Markets Index (Total Return Net)	10.85%	N.A	N.A	12.93%

Source: HSBC Insurance (Singapore) Pte. Limited, JPMorgan Asset Management (Singapore) Limited.

<sup>2</sup>Inception date: 16 February 2016

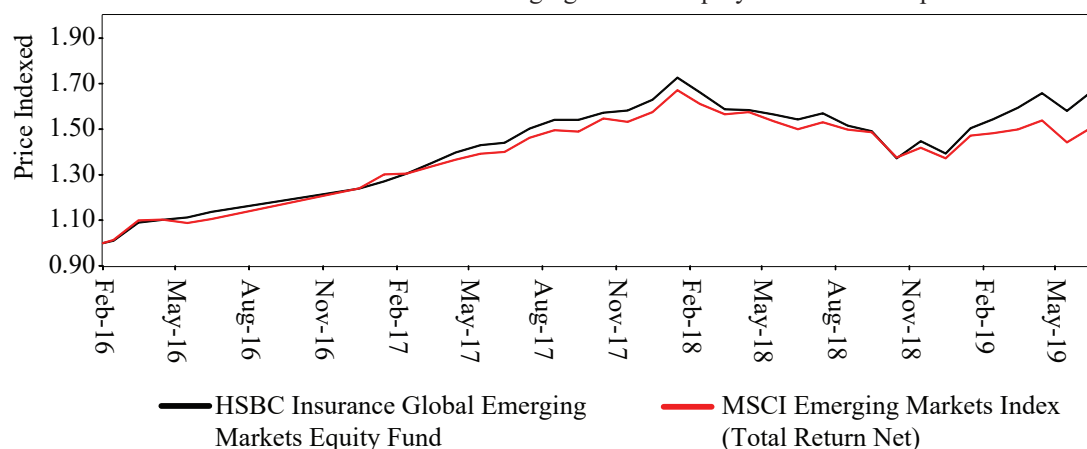
Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## Fund details

<b>Launch date:</b>	18 January 2016
<b>Fund size:</b>	S\$9.15 million
<b>Fund price<sup>1</sup>:</b>	Bid / Offer : S\$1.66329 / S\$1.75083
<b>Fund Manager :</b>	JPMorgan Asset Management (Singapore) Limited
<b>Management fee:</b>	1.50% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>CPFIS/ SRS:</b>	SRS
<b>CPFIS risk classification:</b>	N.A

<sup>1</sup>For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plan, please refer to relevant product summaries where bid - offer spread might be up to 5%.

Performance of HSBC Insurance Global Emerging Markets Equity Fund from inception to 30 June 2019



Source: HSBC Insurance (Singapore) Pte. Limited, JPMorgan Asset Management (Singapore) Limited.

### Portfolio Composition of the Underlying Sub-Fund

<b>Top 10 Holdings</b>	<b>%</b>	<b>Country Allocations</b>	<b>%</b>	<b>Sector Allocations</b>	<b>%</b>
AIA	5.78	China	37.80	Financials	39.70
Tencent	5.45	India	18.60	Consumer Discretionary	18.80
Alibaba	5.11	Others	15.10	Information Technology	12.60
HDFC Bank	5.04	Brazil	7.80	Consumer Staples	11.00
Ping An Insurance	4.84	Taiwan	6.10	Communication Services	6.60
Housing Development Finance	4.72	South Korea	4.90	Industrials	5.20
Taiwan Semiconductor	4.42	South Africa	4.10	Net Liquidity	2.30
Manufacturing Company	4.09	Russia	3.30	Others	2.00
Samsung Electronics	4.09	Net Liquidity	2.30	Materials	1.80
Sberbank of Russia	3.32				
MercadoLibre	2.31				

Source: JPMorgan Asset Management (Singapore) Limited

## **Important Notes**

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