

HSBC Insurance Global Equity Fund

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

Fund objective

The Fund seeks to achieve long-term growth of capital by investing in a portfolio of equity securities.

Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the AllianceBernstein - Global Equity Blend Portfolio.

Performance

Cumulative Total Returns							
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
HSBC Insurance Global Equity Fund	3.04%	14.74%	1.25%	34.66%	35.10%	93.48%	75.99%

MSCI World Net Index in S\$	3.88%	16.12%	5.51%	40.34%	49.41%	158.71%	159.04%
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Average Annual Compounded Returns					
Period	3 yrs	5 yrs	10 yrs	Since Inception	
HSBC Insurance Global Equity Fund	10.43%	6.20%	6.82%	5.42%	

MSCI World Net Index in S\$	11.96%	8.36%	9.97%	9.33%
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Source: HSBC Insurance (Singapore) Pte. Limited, AllianceBernstein (Singapore) Ltd.

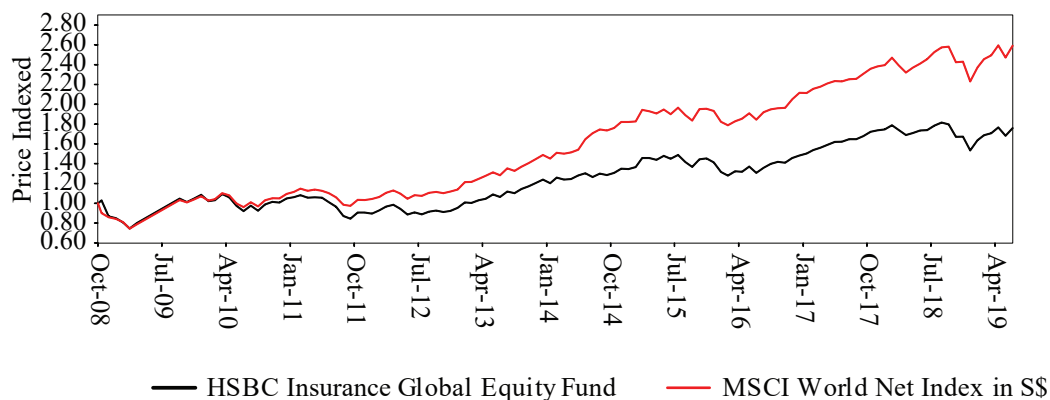
Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date	6 October 2008
Fund size	S\$70.90 million
Fund price	Bid / Offer: S\$1.67194 / S\$1.75994
Fund Manager :	AllianceBernstein (Luxembourg) S.à.r.l.
Management fee:	1.60% p.a.
Bid - Offer spread⁺:	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS/ SRS:	SRS
CPFIS risk classification:	N.A

⁺ For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

Performance of HSBC Insurance Global Equity Fund from inception to 30 June 2019



Source: HSBC Insurance (Singapore) Pte. Limited, AllianceBernstein (Singapore) Ltd.

Portfolio Composition of the Underlying Fund(s)

Top 5 Growth Equity Holdings	%	Top 5 Value Equity Holdings	%	Portfolio Composition	%
Visa	1.38	Oracle	1.18	Global Value	50.44
MSCI	1.33	Comcast	1.16	Global Growth	49.56
AmericanWaterWorks	1.31	Bank of America	1.16		
Ecolab	1.30	Repsol	1.08		
Xylem	1.30	Royal Dutch Shell	1.07		

Source: AllianceBernstein (Singapore) Ltd.

Sector Growth	%	Sector Value	%	Country Allocation	%
Health Care	22.17	Financials	17.25	United States	50.14
Information Technology	19.36	Information Technology	15.40	Other	15.07
Industrials	14.74	Consumer Discretionary	13.44	Japan	6.32
Financials	13.97	Health Care	11.25	United Kingdom	5.31
Consumer Discretionary	8.03	Industrials	8.90	Ireland	4.62
Consumer Staples	7.32	Energy	8.20	Germany	4.12
Utilities	5.05	Other	7.46	India	3.73
Materials	4.83	Consumer Staples	7.24	Switzerland	3.62
Communication Services	2.67	Communication Services	7.02	China	3.60
Other	1.86	Materials	3.84	France	3.47

Source: AllianceBernstein (Singapore) Ltd.

Important Notes

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