

# HSBC Insurance Singapore Bond Fund

Investment-Linked Policy Sub-Fund

February 2025

(Data as at end December 2024)

## Fund objective

HSBC Insurance Singapore Bond Fund<sup>1</sup> invests for long - term total return (meaning capital growth and income) in a portfolio of bonds. In normal market conditions, at least 90% of the Fund's assets are invested in Investment - Grade and Non - Investment Grade bonds issued or guaranteed by governments, government agencies or supra national bodies or issued by companies in Asia and which are denominated in SGD or denominated in a non-SGD currency but hedged back to SGD.

Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds - Singapore Dollar Income Bond.

## Performance

Cumulative Total Returns							
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>4</sup>
HSBC Insurance Singapore Bond Fund	-1.53%	2.92%	6.43%	-1.70%	-0.05%	8.85%	45.88%

Average Annual Compounded Returns				
Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>4</sup>
HSBC Insurance Singapore Bond Fund	-0.57%	-0.01%	0.85%	1.69%

Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited

<sup>3</sup> HSBC Insurance Singapore Bond Fund delisted from CPF Investment Schemes on 15 April 2018.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## Fund details

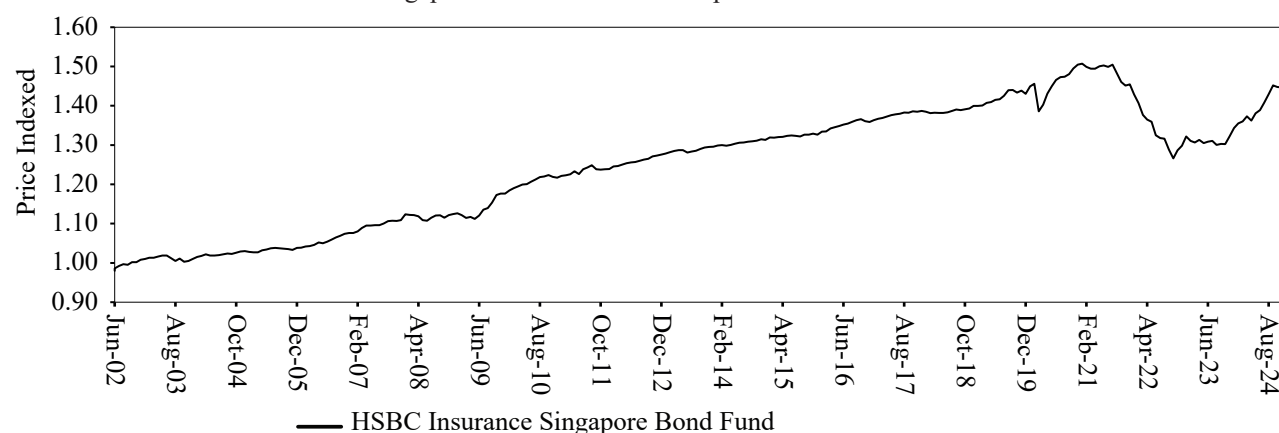
Launch date	2 May 2002
Fund size	S\$16.39 million
Fund price	Bid / Offer: S\$1.42960 / S\$1.50484
Fund Manager:	HSBC Global Asset Management (Singapore) Limited
Management fee:	0.8 % p.a.
Bid - Offer spread <sup>2</sup> :	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS <sup>3</sup> :	SRS
CPFIS risk classification:	N.A

<sup>1</sup> HSBC Insurance Singapore Bond Fund is formerly known as Premium Lion Bond Fund.

<sup>2</sup> For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment - linked insurance products, Net sales charge of 0% applies.

<sup>4</sup> Inception date: 4 June 2002.

Performance of HSBC Insurance Singapore Bond Fund from inception to 31 December 2024.



Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited.

There is no appropriate benchmark available against which the performance of the ILP Sub-Fund may be measured due to the nature of its investment strategy.

### Portfolio Composition of the Underlying Fund(s)

Top 10 Issuers	%	Geographical Allocation	%	Sector Breakdown	%
TORONTO DOM BANK 5.700	2.99	Other Locations	27.09	Banks	31.35
AIA GROUP 2.900	2.43	Singapore	19.23	Insurance	12.62
MANULIFE FIN COR 4.275 19/06/34	2.34	France	7.79	Other Sectors	8.46
STANDARD CHART 4.500 14/06/33	2.33	Hong Kong SAR	7.59	Utilities	7.56
SINGTEL GROUP TR 3.300	1.74	United Kingdom	7.01	Government	7.08
BARCLAYS PLC 5.400	1.70	India	6.20	Industrial	7.07
BPCE 5.000 08/03/34	1.63	Japan	5.56	Real Estate	6.46
COMMERZBANK AG 6.500 24/04/34	1.47	Canada	5.33	Reits	6.07
CHANGI AIRPORT G 1.880 12/05/31	1.45	Indonesia	5.09	Consumer Cyclical	4.67
AUST & NZ BANK 4.500 02/12/32	1.38	Mainland China	4.70	Energy	4.47
		Australia	4.28	Communications	4.05
		Cash	0.15	Cash	0.15

Source: HSBC Global Asset Management (Singapore) Limited.

## Important Notes

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