

HSBC Insurance Singapore Bond Fund

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

Fund objective

HSBC Insurance Singapore Bond Fund* seeks to achieve attractive returns by investing in Single A and above quality investment grade bonds of Singapore and major bond markets such as G7 countries, Australia, New Zealand, Hong Kong and South Korea.

Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the DWS Lion Bond Fund.

*HSBC Insurance Singapore Bond Fund is formerly known as Premium Lion Bond Fund.

Fund details

Launch date	2 May 2002
Fund size	S\$28.76 million
Fund price	Bid / Offer: S\$1.41662 / S\$1.49118
Fund Manager:	DWS Investments Singapore Limited
Management fee:	0.50% p.a.
Bid - Offer spread⁺:	Up to 5%
Valuation:	Daily, by 5.00 p.m.
CPFIS / SRS*:	SRS
CPFIS risk classification:	N.A

⁺ For all Single Premium (Asset Manager Series) and Recurring Single Premium (Accumulation Manager) investment-linked insurance products, Net sales charge of 0% applies.

Performance

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Singapore Bond Fund	0.65%	1.22%	2.41%	4.77%	8.48%	26.43%	44.55%
Benchmark [‡]	0.48%	0.93%	1.78%	4.25%	5.73%	7.97%	21.55%

Average Annual Compounded Returns

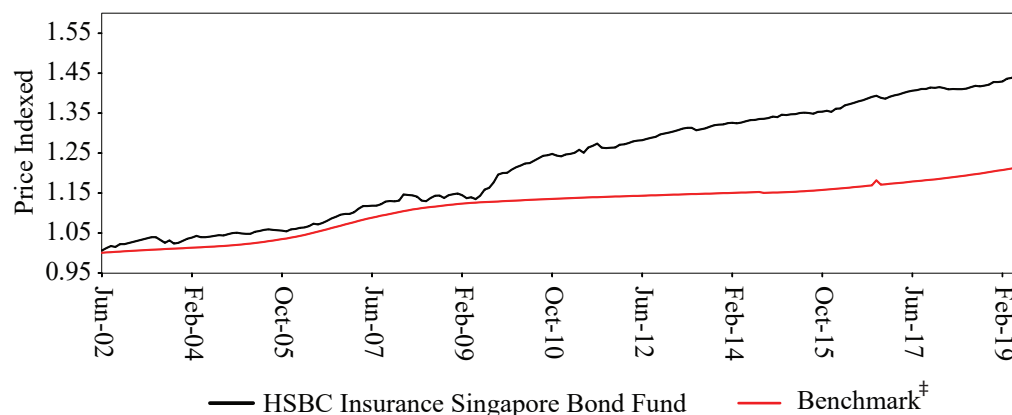
Period	3 yrs	5 yrs	10 yrs	Inception
HSBC Insurance Singapore Bond Fund	1.56%	1.64%	2.37%	2.18%
Benchmark [‡]	1.40%	1.12%	0.77%	1.15%

Source: HSBC Insurance (Singapore) Pte. Limited, DWS Investments Singapore Limited.

*HSBC Insurance Singapore Bond Fund delisted from CPF Investment Schemes on 15 April 2018.

Note: The performance figures are calculated in Singapore Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Performance of HSBC Insurance Singapore Bond Fund from inception to 30 June 2019



Source: HSBC Insurance (Singapore) Pte. Limited, DWS Investments Singapore Limited.

‡ Benchmark - 6-month Singapore Inter - Bank Offer Rate (SIBOR) minus 12.5 basis points.

Portfolio Composition of the Underlying Fund(s)

Top 10 Issuers	%	Country Breakdown	%
US Treasury N/B	9.96	Singapore	41.03
Singapore Government	8.27	Malaysia	14.34
Export-Import Bank of Korea	5.06	Korea	15.66
Korea Expressway Corp Ser GMTN	4.15	USA	9.96
Petronas Global Sukuk LT	4.15	China	4.16
Mapletree Treasury Services Ltd.	3.60	Indonesia	2.61
Singapore Airlines Ltd	3.10	Japan	2.53
Cagamas Global Plc	3.06	Cash	2.50
EXIM Sukuk Malaysia	2.79	Switzerland	2.05
Petronas Capital Ltd	2.78	France	1.84
Tencent Holdings Ltd	2.78	Great Britain	1.77
		Hong Kong	1.55

Sector Breakdown	%
Quasi Sovereign	23.24
Sovereign	19.94
Financial	14.76
Real Estate	11.10
Government related	6.20
Telecommunication	4.67
Transport	4.15
TMT	3.47
Airline	3.10
Consumer	3.03
Cash	2.50
Chemical	2.15
Utilities	0.92
Healthcare	0.77

Source: DWS Investments Singapore Limited.

Important Notes

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