

# HSBC Insurance Europe Dynamic Equity Fund (USD)

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

## Fund objective

HSBC Insurance Europe Dynamic Equity Fund (the "ILP Sub-Fund") seeks to maximise long-term capital growth by investing primarily in an aggressively managed portfolio of European companies.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the JPMorgan Funds - Europe Dynamic Fund ( Class A (acc) - USD (hedged) ).

## Performance of the ILP Sub-Fund

### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>3</sup>
HSBC Insurance Europe Dynamic Equity Fund (USD)	3.26%	15.63%	-0.52%	N.A	N.A	N.A	16.00%

MSCI Europe Index (Total Return Net Hedged to USD)	4.85%	17.76%	7.33%	N.A	N.A	N.A	33.15%
--	-------	--------	-------	-----	-----	-----	--------

### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>3</sup>
HSBC Insurance Europe Dynamic Equity Fund (USD)	N.A	N.A	N.A	5.80%

MSCI Europe Index (Total Return Net Hedged to USD)	N.A	N.A	N.A	11.49%
--	-----	-----	-----	--------

Source: JPMorgan Asset Management (Singapore) Limited

<sup>3</sup> Inception Date: 11 November 2016

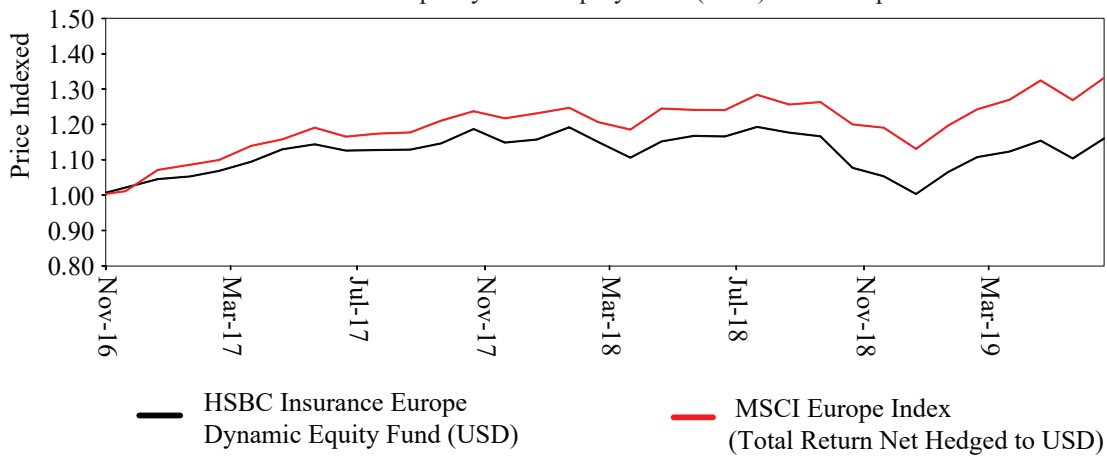
Note: The performance figures are calculated in US Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## Fund details

<b>Launch date:</b>	17 October 2016
<b>Fund size:</b>	US\$1.86 million
<b>Fund price<sup>1</sup>:</b>	Bid / Offer : US\$1.16003 / N.A
<b>Fund Manager:</b>	JPMorgan Asset Management (Singapore) Limited
<b>Management fee:</b>	1.50% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>Cash / SRS:</b>	Cash
<b>CPFIS risk classification:</b>	N.A

<sup>1</sup> No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

Performance of HSBC Insurance Europe Dynamic Equity Fund (USD) from inception to 30 June 2019



Source: JPMorgan Asset Management (Singapore) Limited

**Portfolio Composition of the Underlying Sub-Fund**

Top 10 Holdings	%	Country Allocations	%	Sector Allocations	%
Nestle	5.38	Switzerland	20.10	Financials	16.70
Roche	4.77	France	19.00	Others	14.80
Novartis	4.56	United Kingdom	17.30	Consumer Discretionary	14.00
Allianz	3.35	Germany	12.40	Health Care	13.00
Total SA	2.92	Others	10.40	Industrials	11.60
Kering	2.87	Netherlands	7.50	Consumer Staples	11.00
GlaxoSmithKline	2.79	Italy	5.50	Materials	8.00
Zurich Insurance	2.76	Spain	4.90	Energy	8.00
Enel	2.72	Net Liquidity	2.90	Net Liquidity	2.90
Rio Tinto	2.57				

Source: JPMorgan Asset Management (Singapore) Limited

## **Important Notes**

This document is prepared solely for general information purposes, and the specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. This document does not constitute and should not be construed as an offer, invitation, solicitation or recommendation by or on behalf of HSBC Insurance (Singapore) Pte. Limited ("HSBC Insurance") to any person to buy or sell any ILP Sub-Fund.

Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

The ILP Sub-Fund is an investment-linked policy fund offered by HSBC Insurance. Any insurance product information mentioned is intended to provide you with a general summary and the product features are subject to change without notice given. No part of this document is meant to form a contract of insurance. Insurance products are underwritten by HSBC Insurance.

You should not rely on this document as investment advice. If you have any concerns about any investment products or are uncertain about the suitability of any investment decision, you should consult an appropriate professional adviser before making any investment or financial decision.

Information contained in this document is obtained from sources believed to be reliable, however HSBC Insurance does not guarantee its completeness or accuracy. Opinions and estimates expressed are subject to change without notice and HSBC Insurance expressly disclaims any and all liability for representations and warranties, express or implied, contained herein, or for omissions.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

This document is issued by HSBC Insurance (Singapore) Pte. Limited. (Reg. No. 195400150N)  
21 Collyer Quay #02-01 Singapore 049320, Monday to Friday 9.30am to 5pm. [www.insurance.hsbc.com.sg](http://www.insurance.hsbc.com.sg)  
Customer Care Hotline: (65) 6225 6111 Fax: (65) 6221 2188 Mailing address: Robinson Road Post Office P.O. BOX 1538 Singapore 903038