HSBC Insurance Global Emerging Markets Bond Fund

HSBC Insurance Global Emerging Markets Bond Fund (USD)

Investment-Linked Policy Sub-Fund

Fund objective

HSBC Insurance Global Emerging Markets Bond Fund / HSBC Insurance Global Emerging Markets Bond Fund (USD) (the "ILP Sub-Fund") seeks to maximise total return, consistent with prudent investment management. The ILP Sub-Fund is a diverse portfolio consisting primarily of fixed income securities from issuers in, or economically tied to, emerging or developing countries. Assets may be denominated in US dollars or local currencies. The ILP Sub-Fund is actively managed to maximise total return potential and minimise risk relative to the benchmark. This ILP Sub-Fund offers efficient exposure to emerging markets, potential for attractive risk-adjusted returns and low correlations to other asset classes. The ILP Sub-Fund may use or invest in financial derivatives. The ILP Sub-Fund employs active management of emerging market bonds with tactical investments in non - benchmark local currencies and instruments.

ILP Sub-Fund investments are made by way of a feeder fund through PIMCO Funds: Global Investors Series plc – Emerging Markets Bond Fund (the "Underlying Sub-Fund").

Performance of the ILP Sub-Fund

Cumulative Tota		~					Since
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception ³
HSBC Insurance Global Emerging Markets Bond Fun		-1.15%	8.11%	10.61%	7.93%	N.A	14.31%
JP Morgan EMBI Global	3.96%	-1.00%	6.65%	18.75%	21.15%	63.29%	N.A
Average Annual Compounded Returns Since					Since		
Period				3 yrs	5 yrs	10 yrs	Inception ³
HSBC Insurance Global Emerging				3.42%	1.54%	N.A	1.61%
Markets Bond Fur JP Morgan EMBI Global	nd			5.90%	3.91%	5.03%	N.A
Cumulative Tota	l Return	s					Since
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception ⁴
HSBC Insurance Global Emerging			8.26%	12.95%	N.A	N.A	14.26%
Markets Bond Fur							
JP Morgan EMBI Global	3.93%	-1.00%	6.81%	20.72%	24.27%	68.26%	26.82%
Average Annual	Compou	nded Re	turns				Since
Period	-			3 yrs	5 yrs	10 yrs	Inception ⁴

4.14%

6.48%

N.A

4.44%

N.A

5.34%

2.93%

5.29%

Source: HSBC Insurance (Singapore) Pte. Limited.

August 2021

(Data as at end June 2021)

HSBC Insurance Global Emerging Markets Bond Fund details

Launch date: 28 January 2013

Fund size: S\$1.67 million

Fund price 1: Bid / Offer:

S\$1.08597 / S\$1.14313

HSBC Insurance Global Emerging Markets Bond Fund (USD) details

Launch date:	28 January 2013
Fund size:	US\$1.51 million
Fund price ² :	Bid / Offer: US\$1.14256 / N.A

Fund Manager :	PIMCO Global Advisors (Ireland) Limited
Management fee:	1.69% p.a.
Valuation:	Daily, by 5.00 p.m.
CPFIS/ SRS:	SRS
CPFIS risk classifi	cation: N.A

¹ For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plans, please refer to relevant product summaries where bid - offer spread might be up to 5%.

HSBC Global Investment Funds - Global Emerging Markets Bond was the underlying Sub-Fund until 19 July 2020.



Markets Bond Fund (USD)

HSBC Insurance

Global Emerging

JP Morgan

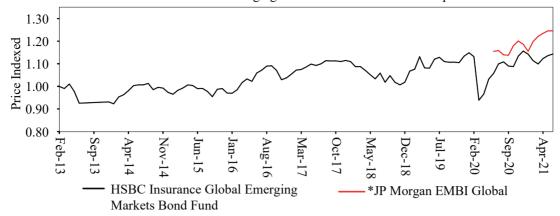
EMBI Global

²No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

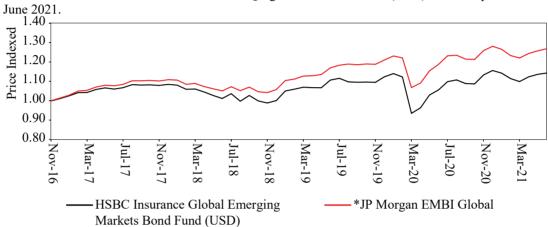
³Inception date: 6 February 2013

⁴Inception date: 21 November 2016

Performance of HSBC Insurance Global Emerging Markets Bond Fund from inception to 30 June 2021.



Performance of HSBC Insurance Global Emerging Markets Bond Fund (USD) from inception to 30 June 2021.



Source: HSBC Insurance (Singapore) Pte. Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Sector Allocation (% Market Value) %	
SOUTH AFRICA (REP) BD SER R186	1.70	US Government	18.00
PEMEX SR UNSEC	1.20	Related	
PEMEX SR UNSEC	1.20	Securitized	1.00
MEXICO GOVT (UMS) GLBL SR NT	1.00	Invest. Grade Credit	6.0
SAUDI INTERNATIONAL BOND REGS	1.00	High Yield Credit	1.00
REPUBLIC OF TURKEY SR UNSEC	0.80	Non-US Developed	-6.00
SOUTHERN GAS CORRIDOR GOV GTD	0.80	Emerging Markets	82.00
UNSEC REG		Other	10.00
PEMEX SR UNSEC	0.70	Net Other Short	-14.00
REPUBLIC OF ARGENTINA	0.70	Duration Instruments	
SAUDI ARABIAN OIL CO SR UNSEC REGS	0.70		

Duration (% Duration Weighted Exposure)	%
<1Year	0.00
1-3 Years	3.00
3-5 Years	16.00
5-10 Years	30.00
10-20 Years	49.00
20+ Years	2.00

Top 10 Currency Exposure		
%		
1.00		
0.49		
0.37		
0.15		
0.03		
0.01		
-0.01		
-0.02		
-0.04		
-0.18		

Source: PIMCO Global Advisors (Ireland) Limited.

Note: The performance figures are calculated in Singapore Dollars or U.S Dollar using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Important Notes

This document is prepared solely for general information purposes, and the specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. This document does not constitute and should not be construed as an offer, invitation, solicitation or recommendation by or on behalf of HSBC Insurance (Singapore) Pte. Limited ("HSBC Insurance") to any person to buy or sell any ILP Sub-Fund.

Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

The ILP Sub-Fund is an investment-linked policy fund offered by HSBC Insurance. Any insurance product information mentioned is intended to provide you with a general summary and the product features are subject to change without notice given. No part of this document is meant to form a contract of insurance. Insurance products are underwritten by HSBC Insurance.

You should not rely on this document as investment advice. If you have any concerns about any investment products or are uncertain about the suitability of any investment decision, you should consult an appropriate professional adviser before making any investment or financial decision.

Information contained in this document is obtained from sources believed to be reliable, however HSBC Insurance does not guarantee its completeness or accuracy. Opinions and estimates expressed are subject to change without notice and HSBC Insurance expressly disclaims any and all liability for representations and warranties, express or implied, contained herein, or for omissions.

This advertisement has not been reviewed by the Monetary Authority of Singapore.