

HSBC Insurance Global Emerging Markets Bond Fund (USD)

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

Fund objective

HSBC Insurance Global Emerging Markets Bond Fund (USD) (the “ILP Sub-Fund”) invests for total return primarily in a diversified portfolio of Investment Grade and Non-Investment Grade rated fixed income (e.g. bonds) and other similar securities either issued by companies which have their registered office in Emerging Markets around the world, primarily denominated in US dollars, or which are issued or guaranteed by governments, government agencies and supranational bodies of Emerging Markets.

ILP Sub-Fund investments are made by way of a feeder fund through the HSBC Global Investment Funds - Global Emerging Markets Bond (Class AC-USD) (the “Underlying Sub-Fund”).

Performance of the ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance Global Emerging Markets Bond Fund (USD)	3.44%	10.55%	9.35%	N.A	N.A	N.A	10.61%
J.P. Morgan EMBI Global Index	3.76%	10.60%	11.32%	N.A	N.A	N.A	16.95%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance Global Emerging Markets Bond Fund (USD)	N.A	N.A	N.A	3.95%
J.P. Morgan EMBI Global Index	N.A	N.A	N.A	6.19%

Source: HSBC Global Asset Management (Singapore) Limited.

³ Inception date : 21 November 2016

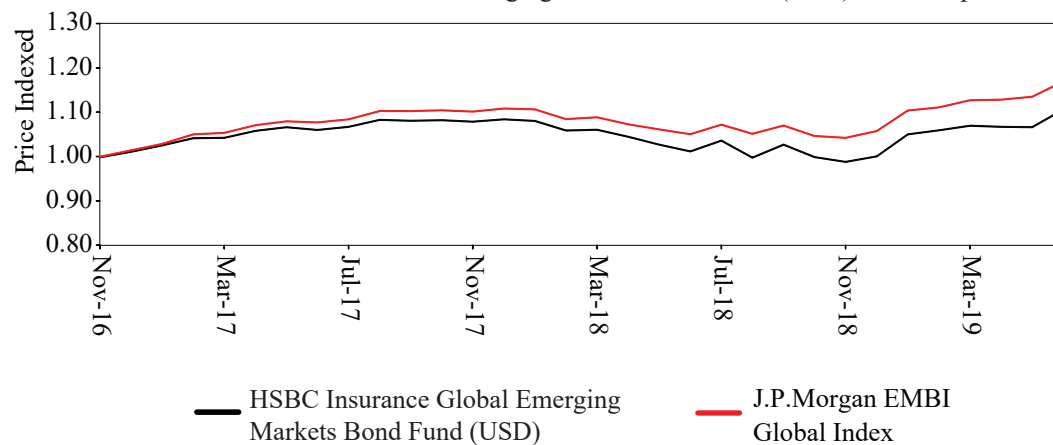
Note: The performance figures are calculated in US Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date:	17 October 2016
Fund size:	US\$1.19 million
Fund price¹:	Bid / Offer: US\$1.10612 / N.A
Fund Manager:	HSBC Global Asset Management (Singapore) Limited
Management fee:	1.25% p.a.
Valuation:	Daily, by 5.00 p.m.
Cash / SRS:	Cash
CPFIS risk classification:	N.A

¹ No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

Performance of HSBC Insurance Global Emerging Markets Bond Fund (USD) from inception to 30 June 2019



Source: HSBC Global Asset Management (Singapore) Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings		Country Breakdown	
	%		%
UNITED MEXICAN 4.500 22/04/29	2.55	Other Locations	31.67
ARGENTINA 6.875 26/01/27	1.90	Mexico	11.98
ARGENTINA 5.875 11/01/28	1.68	United States	11.94
SAUDI INT BOND 5.000 17/04/49	1.56	Indonesia	8.42
SOUTHERN COPPER 5.875 23/04/45	1.32	Argentina	7.59
SAUDI INT BOND 5.250 16/01/50	1.21	Turkey	7.41
INDONESIA (REP) 5.250 17/01/42	1.16	China	5.96
OMAN INTRNL BOND 6.750 17/01/48	1.06	Saudi Arabia	4.67
QATAR STATE OF 4.817 14/03/49	1.06	Russia	4.05
KAZMUNAYGAS NAT 6.375 24/10/48	1.05	Sri Lanka	3.29
		Egypt	3.01

Source: HSBC Global Asset Management (Singapore) Limited.

Important Notes

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