

# HSBC Insurance Global Equity Portfolio Fund (USD)

Investment-Linked Policy Sub-Fund

**August 2019**

(Data as at end June 2019)

## Fund objective

HSBC Insurance Global Equity Portfolio Fund (USD) (the "ILP Sub-Fund") seeks to provide long term total return by investing in a portfolio of developed market equities.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds – Economic Scale Global Equity (Class AD - USD) (the "Underlying Sub-Fund").

## Performance of the ILP Sub-Fund <sup>4</sup>

### Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception <sup>3</sup>
HSBC Insurance Global Equity Portfolio Fund (USD)	3.01%	14.08%	1.19%	N.A	N.A	N.A	26.26%
MSCI World Net <sup>5</sup>	4.00%	17.81%	6.33%	N.A	N.A	N.A	38.95%

### Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception <sup>3</sup>
HSBC Insurance Global Equity Portfolio Fund (USD)	N.A	N.A	N.A	9.18%
MSCI World Net <sup>5</sup>	N.A	N.A	N.A	13.19%

Source: HSBC Global Asset Management (Singapore) Limited

<sup>3</sup> Inception date : 3 November 2016

<sup>4</sup> Until 24 October 2017: HSBC Insurance Global Equity Index Fund (USD). From 25 October 2017 onwards: HSBC Insurance Global Equity Portfolio Fund (USD).

<sup>5</sup> With effect from 25 October 2017, the benchmark has been changed from HSBC Economic Scale Index World to MSCI World Net. The benchmark changed because the Underlying Sub-Fund's revised investment objective no longer aims to track HSBC Economic Scale Index World.

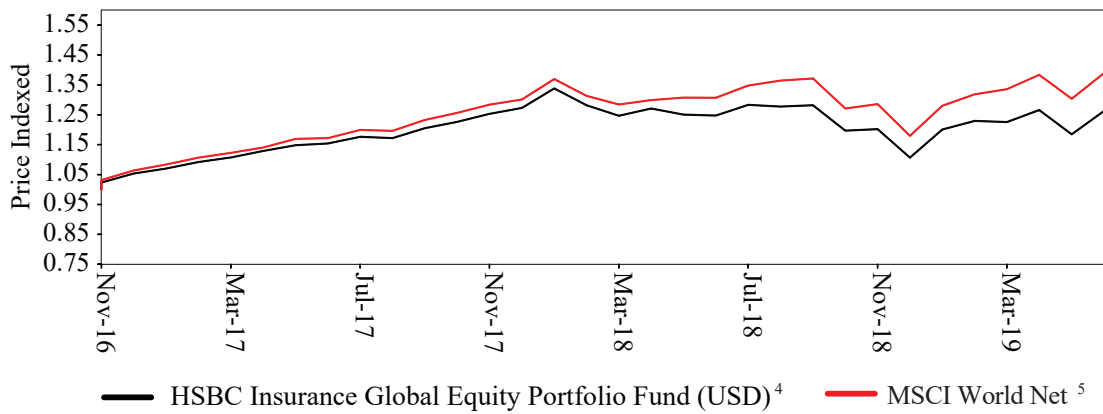
Note: The performance figures are calculated in US Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## Fund details

<b>Launch date:</b>	17 October 2016
<b>Fund size:</b>	US\$2.92 million
<b>Fund price<sup>1</sup>:</b>	Bid / Offer : US\$1.26260 / N.A
<b>Fund Manager :</b>	HSBC Global Asset Management (Singapore) Limited
<b>Management fee:</b>	0.60% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>Cash / SRS:</b>	Cash
<b>CPFIS risk classification:</b>	N.A

<sup>1</sup> No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

Performance of HSBC Insurance Global Equity Portfolio Fund (USD) from inception to 30 June 2019



Source: HSBC Global Asset Management (Singapore) Limited.

### Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Country Allocation	%
WALMART INC	1.79	United States	45.92
Apple Inc	0.94	Japan	11.15
General Electric Co	0.89	Other Locations	8.74
AT&T Inc	0.78	France	7.19
Wells Fargo & Co	0.74	United Kingdom	7.04
Royal Dutch Shell PLC	0.70	Germany	6.28
JP Morgan Chase & Co	0.69	Canada	3.44
Volkswagen AG	0.68	Switzerland	2.33
Bank of America Corp	0.62	Cash & Others	2.25
Nippon Telegraph & Tel Corp	0.61	Spain	2.15
		Australia	1.77
		Netherlands	1.75

Source: HSBC Global Asset Management (Singapore) Limited.

## **Important Notes**

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