

# HSBC Insurance Global Equity Volatility Focused Fund

## HSBC Insurance Global Equity Volatility Focused Fund (USD)

Investment-Linked Policy Sub-Fund

**February 2025**  
(Data as at end December 2024)

### Fund objective

HSBC Insurance Global Equity Volatility Focused Fund / HSBC Insurance Global Equity Volatility Focused Fund (USD) (the "ILP Sub-Fund") seeks to provide long term capital growth and income by investing in a portfolio of equities worldwide.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds – Global Equity Volatility Focused (the "Underlying Sub-Fund").

### Performance of the ILP Sub-Fund

Cumulative Total Returns							Since
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception <sup>3</sup>
HSBC Insurance Global Equity Volatility Focused Fund	-3.23%	3.57%	12.11%	10.21%	35.54%	N.A	83.73%

Average Annual Compounded Returns					Since
Period	3 yrs	5 yrs	10 yrs		Inception <sup>3</sup>
HSBC Insurance Global Equity Volatility Focused Fund	3.29%	6.27%	N.A		7.06%

Cumulative Total Returns							Since
Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception <sup>4</sup>
HSBC Insurance Global Equity Volatility Focused Fund (USD)	-2.69%	4.62%	14.19%	15.31%	44.95%	N.A	91.39%
MSCI AC World Net	-0.70%	5.87%	17.55%	17.48%	62.24%	N.A	127.38%

Average Annual Compounded Returns					Since
Period	3 yrs	5 yrs	10 yrs		Inception <sup>4</sup>
HSBC Insurance Global Equity Volatility Focused Fund (USD)	4.86%	7.71%	N.A		7.54%
MSCI AC World Net	5.52%	10.16%	N.A		9.63%

Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited.

The ILP Sub-Fund has no benchmark as the Underlying Sub-Fund is unconstrained and therefore is not managed with reference to a benchmark.

### HSBC Insurance Global Equity Volatility Focused Fund details

<b>Launch date:</b>	18 January 2016
<b>Fund size:</b>	S\$4.62 million
<b>Fund price<sup>1</sup>:</b>	Bid / Offer: S\$1.83726 / S\$1.93396

### HSBC Insurance Global Equity Volatility Focused (USD) Fund details

<b>Launch date:</b>	17 October 2016
<b>Fund size:</b>	US\$0.58 million
<b>Fund price<sup>2</sup>:</b>	Bid / Offer : US\$1.91386 / N.A

<b>Fund Manager:</b>	HSBC Global Asset Management (Singapore) Limited
<b>Management fee:</b>	0.8% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>CPFIS / SRS:</b>	SRS
<b>CPFIS risk classification:</b>	N.A

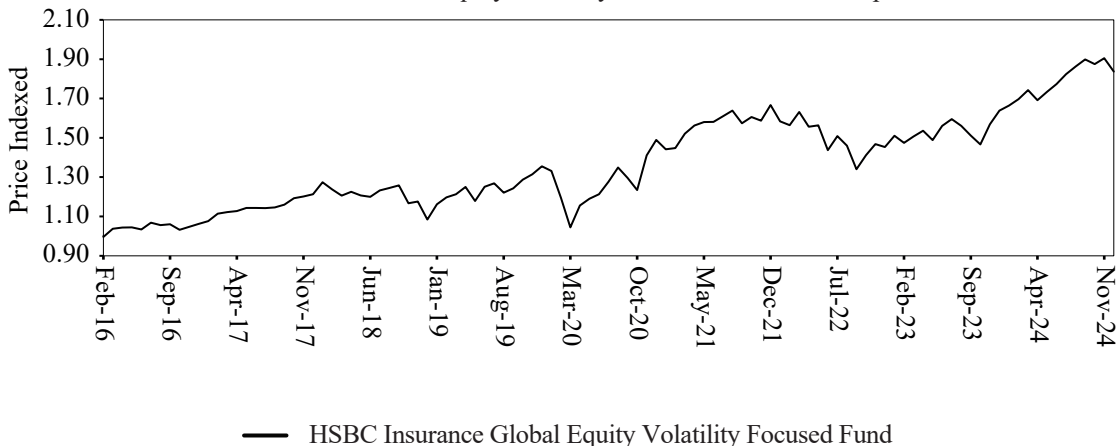
<sup>1</sup> For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plan, please refer to relevant product summaries where Premium Charge might be up to 5%.

<sup>2</sup> No Premium Charge for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

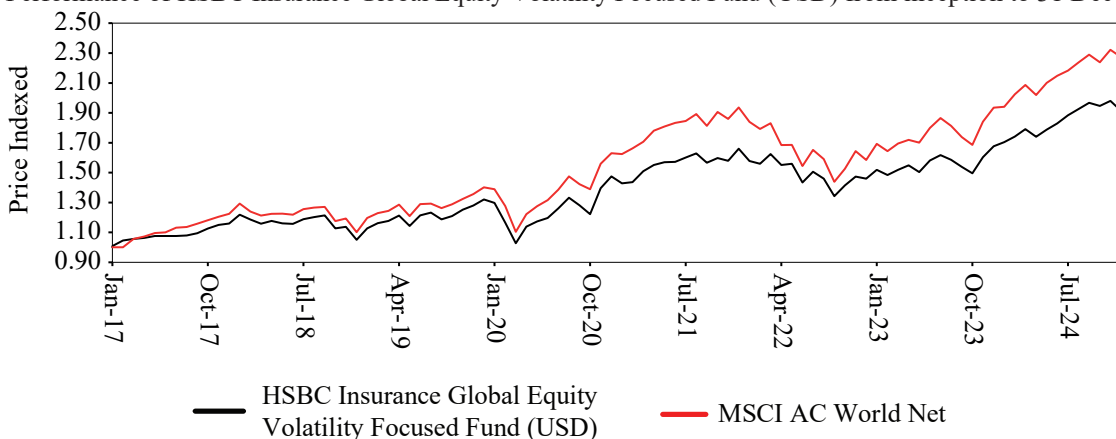
<sup>3</sup> Inception date : 1 February 2016

<sup>4</sup> Inception date : 4 January 2017

Performance of HSBC Insurance Global Equity Volatility Focused Fund from inception to 31 December 2024.



Performance of HSBC Insurance Global Equity Volatility Focused Fund (USD) from inception to 31 December 2024.



Source: HSBC Life (Singapore) Pte. Ltd., HSBC Global Asset Management (Singapore) Limited.

### Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Geographical Allocation	%
Apple Inc	5.22	United States	63.04
NVIDIA Corp	3.59	Other Locations	9.39
Microsoft Corp	3.07	Japan	4.91
Alphabet Inc	2.54	Canada	4.79
Amazon.com Inc	2.09	India	4.48
Johnson & Johnson	1.19	United Kingdom	4.40
Cisco Systems Inc	1.19	Mainland China	2.35
Tesla Inc	1.15	South Korea	1.75
Walmart Inc	1.00	Switzerland	1.73
Philip Morris International In	0.99	Spain	1.49
		Germany	1.43
		Cash & Others	0.22

Source: HSBC Global Asset Management (Singapore) Limited

Note: The performance figures are calculated in Singapore Dollars or U.S Dollar using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## **Important Notes**

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