

HSBC Insurance

Global Equity Volatility

Focused Fund (USD)

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

Fund objective

HSBC Insurance Global Equity Volatility Focused Fund (USD) (the "ILP Sub-Fund") seeks to provide long term total return by investing in a portfolio of equities worldwide.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds - Global Equity Volatility Focused (Class AC-USD) (the "Underlying Sub-Fund").

Performance of the ILP Sub-Fund

Cumulative Total Returns Period							Since
	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Inception ³
HSBC Insurance Global Equity Volatility Focused Fund (USD)	3.12%	15.53%	4.95%	N.A	N.A	N.A	21.36%
MSCI AC World Net	3.61%	17.00%	5.74%	N.A	N.A	N.A	28.87%

Average Annual Compounded Returns Period					Since
	3 yrs	5 yrs	10 yrs		Inception ³
HSBC Insurance Global Equity Volatility Focused Fund (USD)	N.A	N.A	N.A		8.10%
MSCI AC World Net	N.A	N.A	N.A		10.75%

Source: HSBC Global Asset Management (Singapore) Limited

³ Inception date : 4 January 2017

With effect from 30 June 2016, in order to align with the Fund Manager's global disclosures, the benchmark of "MSCI AC World Net" has been applied to the Underlying Sub-Fund.

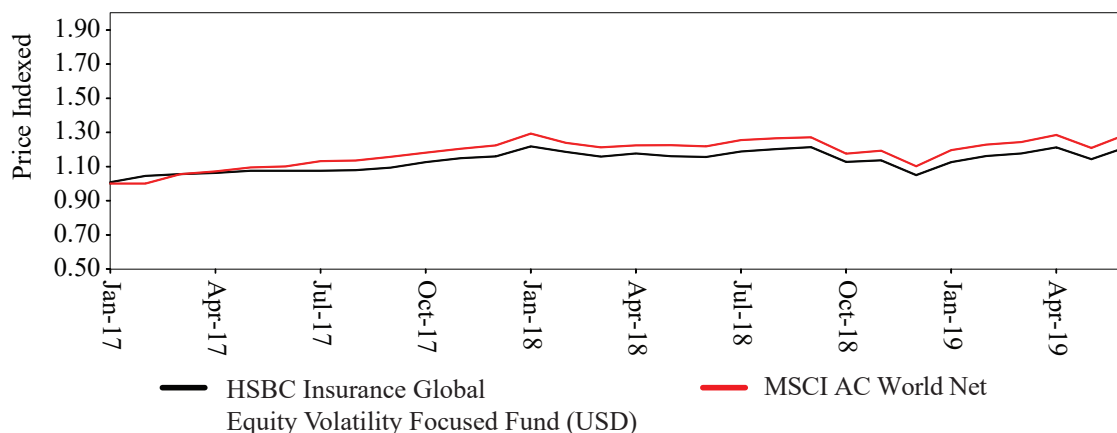
Note: The performance figures are calculated in US Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date:	17 October 2016
Fund size:	US\$0.12 million
Fund price¹:	Bid / Offer : US\$1.21359 / N.A
Fund Manager:	HSBC Global Asset Management (Singapore) Limited
Management fee:	1.50% p.a.
Valuation:	Daily, by 5.00 p.m.
Cash / SRS:	Cash
CPFIS risk classification:	N.A

¹ No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

Performance of HSBC Insurance Global Equity Volatility Focused Fund (USD) from inception to 30 June 2019



Source: HSBC Global Asset Management (Singapore) Limited

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Country Allocation	%
IQVIA Holdings Inc	2.84	United States	47.38
Home Depot Inc	2.64	United Kingdom	14.60
Nestle SA	2.31	Japan	7.38
Walt Disney Co	2.30	Other locations	6.35
Microsoft Corp	2.27	Germany	6.18
Johnson & Johnson	2.20	China	3.70
Munchener Ruckvers AG	2.16	Cash & Others	2.93
BHP Billiton Ltd	2.15	France	2.90
Accenture PLC	2.11	Netherlands	2.46
Masco Corp	2.11	Switzerland	2.31
		Australia	2.15
		Thailand	1.67

Source: HSBC Global Asset Management (Singapore) Limited

Important Notes

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Copies of the relevant Product Summary, Fund Summary and Product Highlights Sheet in relation to the ILP Sub-Fund are available and can be obtained from our authorised product distributors. You should read the relevant Product Summary, Fund Summary and Product Highlights Sheet for details before deciding whether to subscribe for units in the ILP Sub-Fund to invest. The value of investments and units in the ILP Sub-Fund may go down as well as up, and the investor may not get back the original sum invested.

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