

# HSBC Insurance Global High Income Bond Fund

## HSBC Insurance Global High Income Bond Fund (USD)

Investment-Linked Policy Sub-Fund

### Fund objective

HSBC Insurance Global High Income Bond Fund / HSBC Insurance Global High Income Bond Fund (USD) (the "ILP Sub-Fund") seeks to invest for high income primarily in a diversified portfolio of higher yielding fixed income bonds and other similar securities from around the world denominated in a range of currencies. This may include Investment Grade bonds, high yield bonds and Asian and Emerging Markets debt instruments. Investment in mortgage and asset backed securities will be limited to a maximum of 20% of the Underlying Sub-Fund's net assets.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds – Global High Income Bond (the "Underlying Sub-Fund").

### Performance of the ILP Sub-Fund

Period	Cumulative Total Returns <sup>5</sup>						Since Inception <sup>3</sup>
	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	
HSBC Insurance Global High Income Bond Fund	2.05%	0.19%	7.34%	17.20%	20.87%	N.A	29.16%

Period	Average Annual Compounded Returns				Since Inception <sup>3</sup>
	3 yrs	5 yrs	10 yrs		
HSBC Insurance Global High Income Bond Fund	5.43%	3.86%	N.A	4.82%	

Period	Cumulative Total Returns						Since Inception <sup>4</sup>
	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	
HSBC Insurance Global High Income Bond Fund (USD)	2.08%	0.33%	7.71%	19.98%	N.A	N.A	23.30%
Barclays Global Aggregate - Corporates Hedged USD	2.42%	-0.89%	3.71%	21.44%	N.A	N.A	26.61%

Period	Average Annual Compounded Returns				Since Inception <sup>4</sup>
	3 yrs	5 yrs	10 yrs		
HSBC Insurance Global High Income Bond Fund (USD)	6.26%	N.A	N.A	4.60%	
Barclays Global Aggregate - Corporates Hedged USD	6.69%	N.A	N.A	5.19%	

Source: HSBC Insurance (Singapore) Pte. Limited, HSBC Global Asset Management (Singapore) Limited.

With effect from 30 June 2016, the benchmark of 35% Barclays USD Emerging Markets, 20% Barclays US Aggregate Corporate Baa, 15% Barclays US High Yield Ba, 15% Barclays Euro Aggregate Corporate Baa Hedged USD, 15% Barclays Euro High Yield BB Hedged USD no longer applies, as the benchmark is not compatible with hedged share classes.

**August 2021**  
(Data as at end June 2021)

### HSBC Insurance Global High Income Fund details

<b>Launch date:</b>	18 January 2016
<b>Fund size:</b>	S\$5.42 million
<b>Fund price<sup>1</sup>:</b>	Bid / Offer : S\$1.29160 / S\$1.35958

### HSBC Insurance Global High Income Fund (USD) details

<b>Launch date:</b>	18 January 2016
<b>Fund size:</b>	US\$1.94 million
<b>Fund price<sup>2</sup>:</b>	Bid / Offer : US\$1.23299 / N.A

<b>Fund Manager:</b>	HSBC Global Asset Management (Singapore) Limited
<b>Management fee:</b>	1.25% p.a.
<b>Valuation:</b>	Daily, by 5.00 p.m.
<b>CPFIS/ SRS:</b>	SRS
<b>CPFIS risk classification:</b>	N.A

<sup>1</sup> For GrowthInvest Insurance Plan and Goal Protector Insurance Plan, only the Bid price applies. For other Investment-Linked Plan, please refer to relevant product summaries where bid - offer spread might be up to 5%.

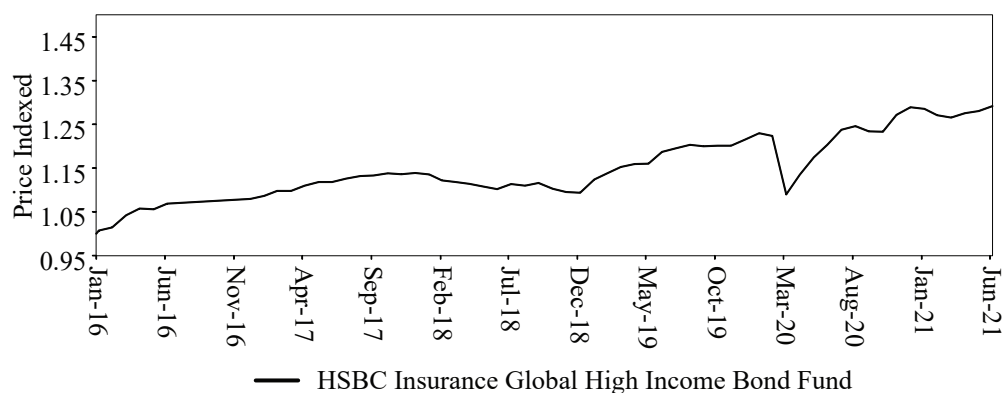
<sup>2</sup> No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

<sup>3</sup> Inception date : 25 January 2016

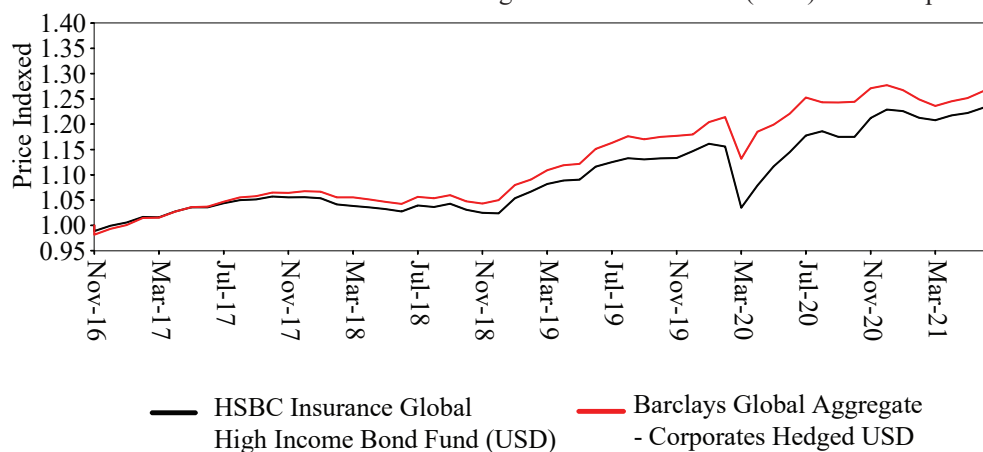
<sup>4</sup> Inception date : 2 November 2016

<sup>5</sup> The Underlying Sub-Fund has no benchmark because there is no compatible benchmark for hedged share classes.

Performance of HSBC Insurance Global High Income Bond Fund from inception to 30 June 2021



Performance of HSBC Insurance Global High Income Bond Fund (USD) from inception to 30 June 2021



Source: HSBC Insurance (Singapore) Pte. Limited, HSBC Global Asset Management (Singapore) Limited.

### Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Geographical Allocation	%
BWAY HOLDING CO 4.750 15/04/24	0.95	United States	35.90
CHARTER COMM OPT 6.384 23/10/35	0.90	Other Locations	26.98
MICHAELS COS INC 5.250 01/05/28	0.83	France	6.34
AT&T INC 3.300 01/02/52	0.78	Germany	5.26
DELTA/SKYMILES 4.750 20/10/28	0.78	Cash	4.48
CONTINENTAL RESO 5.750 15/01/31	0.74	Mainland China	4.28
VEOLIA ENVRNMT 2.250	0.73	United Kingdom	3.40
EG GLOBAL 6.250 30/10/25	0.72	Cayman Islands	3.36
DIVERSIFIED HLTH 4.375 01/03/31	0.71	Brazil	2.80
QUATRIM 5.875 15/01/24	0.68	Spain	2.44
		Netherlands	2.43
		Mexico	2.33

Source: HSBC Global Asset Management (Singapore) Limited

Note: The performance figures are calculated in Singapore Dollars or U.S Dollar using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

## **Important Notes**

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