

HSBC Insurance India Equity Fund (USD)

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

Fund objective

HSBC Insurance India Equity Fund (USD) (the "ILP Sub-Fund") aims to provide long term total return by investing in a portfolio of Indian equities.

ILP Sub-Fund investments are made by way of a feeder fund through the HSBC Global Investment Funds - Indian Equity (Class AD-USD) (the "Underlying Sub-Fund").

Performance of the ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance India Equity Fund (USD)	0.97%	8.53%	5.83%	N.A	N.A	N.A	20.34%
S&P/IFC Investible India Index	0.31%	7.15%	5.74%	N.A	N.A	N.A	31.61%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance India Equity Fund (USD)	N.A	N.A	N.A	7.21%
S&P/IFC Investible India Index	N.A	N.A	N.A	10.89%

Source: HSBC Global Asset Management (Singapore) Limited.

³ Inception date : 2 November 2016

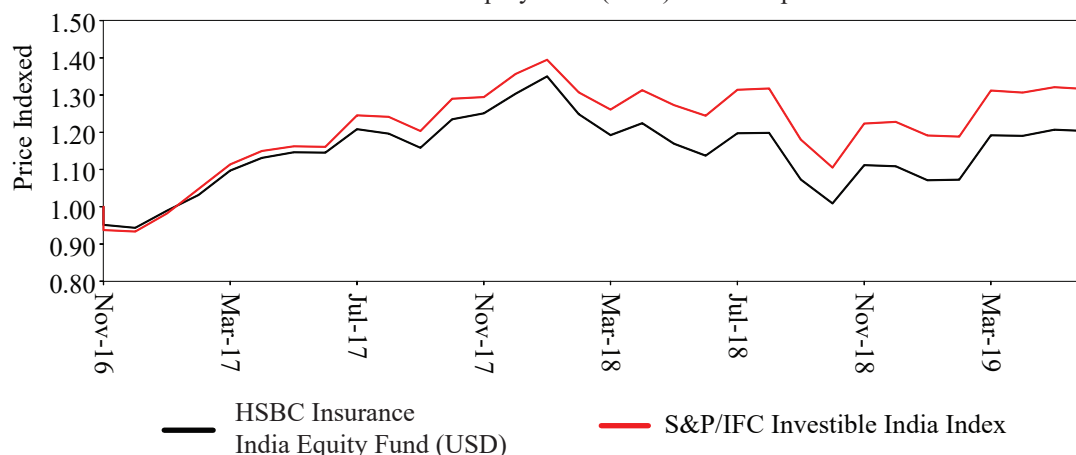
Note: The performance figures are calculated in US Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date:	17 October 2016
Fund size:	US\$1.66 million
Fund price¹:	Bid / Offer: US\$1.20338 / N.A
Fund Manager:	HSBC Global Asset Management (Singapore) Limited
Management fee:	1.50% p.a.
Valuation:	Daily, by 5.00 p.m.
Cash / SRS:	Cash
CPFIS risk classification:	N.A

¹ No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD)"

Performance of HSBC Insurance India Equity Fund (USD) from inception to 30 June 2019



Source: HSBC Global Asset Management (Singapore) Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Sector Breakdown	%
HDFC Bank Ltd	9.89	Financials	41.08
Infosys Ltd	8.49	Information Technology	12.75
ICICI Bank Ltd	6.61	Consumer Discretionary	8.30
Axis Bank Ltd	6.31	Materials	7.56
Reliance Industries Ltd	5.41	Energy	6.78
Housing Development Finance Corp	4.95	Industrials	5.29
HCL Technologies Ltd	4.26	Consumer Staples	5.01
ITC Ltd	3.90	Real Estate	3.68
Larsen & Toubro Ltd	3.76	Communication Services	2.94
Maruti Suzuki India Ltd	3.62	Health Care	2.83
		Utilities	1.98
		Cash & Others	1.79

Source: HSBC Global Asset Management (Singapore) Limited.

Important Notes

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