

HSBC Insurance Pacific Equity Fund (USD)

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

Fund objective

HSBC Insurance Pacific Equity Fund (USD) (the “ILP Sub-Fund”) seeks to provide holders with medium to long - term capital growth from a diversified portfolio of Asian - Pacific equities excluding Japanese equities.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all, or all its assets in the Aberdeen Select Portfolio - Aberdeen Standard Pacific Equity Fund (USD) (the “Underlying Sub-Fund”).

Performance of the ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ²
HSBC Insurance Pacific Equity Fund (USD)	2.44%	12.96%	4.51%	N.A	N.A	N.A	24.65%
MSCI AC Asia Pacific ex Japan Index	0.80%	12.37%	1.09%	N.A	N.A	N.A	30.20%

Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ²
HSBC Insurance Pacific Equity Fund (USD)	N.A	N.A	N.A	8.64%
MSCI AC Asia Pacific ex Japan Index	N.A	N.A	N.A	10.44%

Source: Aberdeen Standard Investments (Asia) Limited.

² Inception date : 2 November 2016.

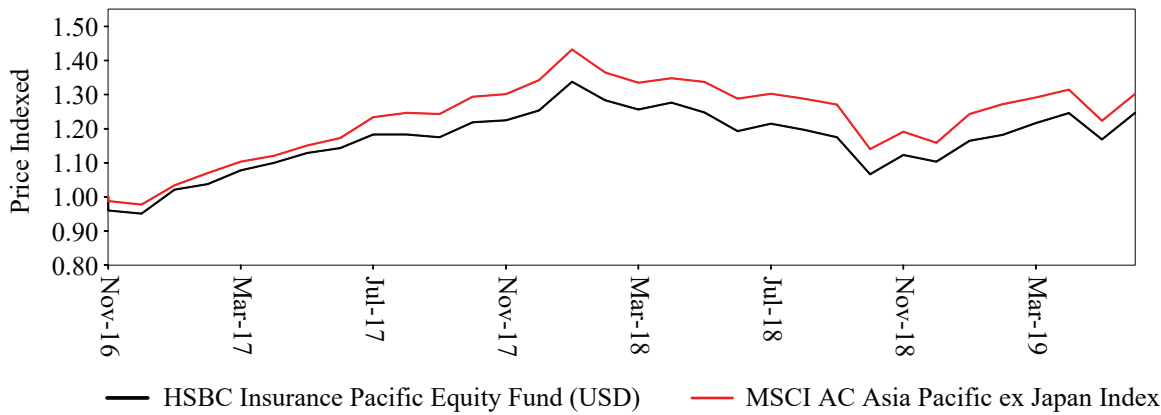
Note: The performance figures are calculated in US Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date:	17 October 2016
Fund size:	US\$7.56 million
Fund price¹:	Bid / Offer: US\$1.24645 / N.A
Fund Manager:	Aberdeen Standard Investments (Asia) Limited
Management fee:	1.50% p.a.
Valuation:	Daily, by 5.00 p.m.
Cash / SRS:	Cash
CPFIS risk classification:	N.A

¹ No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

Performance of HSBC Insurance Pacific Equity Fund (USD) from inception to 30 June 2019



Source: Aberdeen Standard Investments (Asia) Limited.

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Country Allocation	%
Aberdeen Standard SICAV I - Indian Equity Fund*	7.60	China/Hong Kong	36.70
Aberdeen Standard Singapore Equity Fund	6.60	India	13.70
Tencent Holdings	6.00	Singapore	12.00
Samsung Electronics (Pref)	5.50	Australia	9.00
Aberdeen Standard China Opportunities Fund	5.10	South Korea	7.40
TSMC	4.00	Indonesia	5.70
Ping An Insurance	3.30	Taiwan	5.10
AIA Group	3.00	Thailand	3.00
Aberdeen Standard Thailand Equity Fund	3.00	Philippines	2.70
China Resources Land	2.80	Malaysia	1.40
		Cash	1.40
		United Kingdom	1.00
		Netherlands	0.50
		Sri Lanka	0.50

Sector Allocation	%
Financials	26.90
Information Technology	15.30
Communication Services	11.70
Materials	10.20
Real Estate	9.70
Industrials	6.60
Consumer Discretionary	6.50
Healthcare	5.70
Consumer Staples	4.10
Energy	1.40
Cash	1.40
Utilities	0.60

Source: Aberdeen Standard Investments (Asia) Limited.

* Aberdeen Global-Indian Equity Fund, a sub-fund of Luxembourg-registered Aberdeen Global, is not authorised for public sale in Singapore.

Important Notes

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