

HSBC Insurance US Equity Portfolio Fund (USD)

Investment-Linked Policy Sub-Fund

August 2019

(Data as at end June 2019)

Fund objective

HSBC Insurance US Equity Portfolio Fund (USD) (the "ILP Sub-Fund") seeks to provide long term total return by investing in a portfolio of US equities.

ILP Sub-Fund investments are made by way of a feeder fund, which invests substantially all or all its assets in the HSBC Global Investment Funds – Economic Scale US Equity (Class PD - USD) (the "Underlying Sub-Fund").

Performance of the ILP Sub-Fund

Cumulative Total Returns

Period	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance US Equity Portfolio Fund (USD)	2.71%	16.92%	3.16%	N.A	N.A	N.A	30.64%

S&P 500 Net ⁵	4.15%	19.20%	9.75%	N.A	N.A	N.A	43.75%
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Average Annual Compounded Returns

Period	3 yrs	5 yrs	10 yrs	Since Inception ³
HSBC Insurance US Equity Portfolio Fund (USD)	N.A	N.A	N.A	10.58%

S&P 500 Net ⁵	N.A	N.A	N.A	14.63%
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Source: HSBC Global Asset Management (Singapore) Limited

³ Inception date : 2 November 2016

⁴ Until 24 October 2017, HSBC Insurance US Equity Index Fund. From 25 October 2017 onwards: HSBC Insurance US Equity Portfolio Fund.

⁵ With effect from 25 October 2017, the benchmark has been changed from HSBC Economic Scale United States Net to S&P 500 Net. The benchmark changed because the Underlying Sub-Fund's revised investment objective no longer aims to track HSBC Economic Scale United States Net.

Note: The performance figures are calculated in US Dollars using bid-to-bid prices, with any income or dividends reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from this calculation. Investor should note that there is no guarantee on the capital and returns. The actual returns depend on the actual performance of the underlying investments. The past performance of the ILP Sub-Fund is not necessarily indicative of the future or likely performance of the ILP Sub-Fund.

Fund details

Launch date: 17 October 2016

Fund size: US\$2.31 million

Fund price¹: Bid / Offer :
US\$1.30643 / N.A

Fund Manager: HSBC Global Asset Management (Singapore) Limited

Management fee: 0.40% p.a

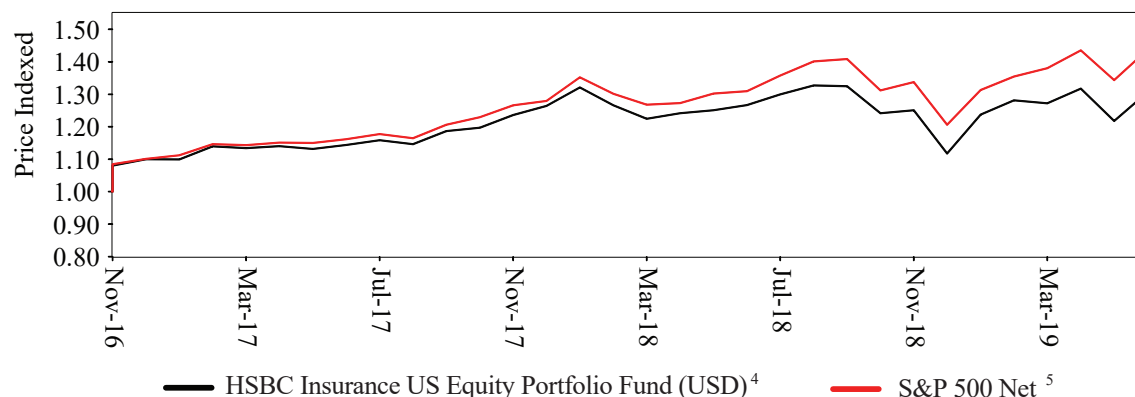
Valuation: Daily, by 5.00 p.m.

Cash / SRS: Cash

CPFIS risk classification: N.A

¹ No Bid - Offer spread for GrowthInvest Insurance Plan (USD) & Goal Protector Insurance Plan (USD).

Performance of HSBC Insurance US Equity Portfolio Fund (USD) from inception to 30 June 2019



Source: HSBC Global Asset Management (Singapore) Limited

Portfolio Composition of the Underlying Sub-Fund

Top 10 Holdings	%	Sector Allocation	%
WALMART INC	3.16	Industrials	16.08
Apple Inc	1.66	Information Technology	14.40
General Electric Co	1.58	Financials	14.18
AT&T Inc	1.39	Consumer Discretionary	13.57
Wells Fargo & Co	1.31	Health Care	9.81
JP Morgan Chase & Co	1.22	Consumer Staples	9.70
Bank of America Corp	1.10	Communication Services	7.68
Verizon Communications Inc	1.02	Energy	5.85
Exxon Mobil Corp	1.00	Materials	3.97
United Parcel Service Inc	0.94	Real Estate	2.22
		Utilities	1.51
		Cash & Others	1.04

Source : HSBC Global Asset Management (Singapore) Limited

Important Notes

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