



Dear Valued Customer,

I am pleased to inform you that HSBC has completed the acquisition of 100% of the issued share capital of AXA Insurance Pte Limited (AXA Singapore). We are very excited about the new possibilities this transaction brings to our existing and new customers.

First and foremost, please be assured that your existing policies, coverage, and our customer service commitments will remain unchanged as a result of this transaction, and our top priority is to ensure a seamless transition for you.

What you can expect

We plan to integrate the HSBC Life and AXA Singapore businesses via Scheme of Transfer by the second half of 2022, subject to regulatory and court approval. During this transition, we remain deeply committed to putting you at the centre of all we do and will continue to keep you abreast of the developments with regards to the integration.

AXA Singapore is a key player in the life insurance and health market in Singapore. Their business portfolio is complementary to HSBC Life Singapore (HSBC Insurance (Singapore) Pte. Limited) in terms of product offering and distribution channels. The combination will broaden our product offering including a leading position in health and employee benefits, and accelerate our ambition of providing you with a holistic life-wealth insurance proposition to enable you to meet your protection, education, retirement, wealth growth and legacy planning needs at every life stage.

Should you have any enquiries, please contact our customer service at +65 6225 6111, during office hours.

We thank you for your continuing support, and look forward to continuing to be your insurance partner.

Yours sincerely,

Ho Lee Yen
Chief Executive Officer, HSBC Life Singapore