

Dear valued customer,

Additional information on HSBC Life participating funds

We integrated our insurance businesses and rebranded it to HSBC Life (Singapore) Pte. Ltd. in February 2023, and understand that you may have questions about how this may have impacted our participating funds. We have prepared some information below for your reference.

Our participating funds have been renamed

We have renamed our participating funds as part of the integration, and you will find the previous and current names of each fund in the table below.

Current fund name	Previous fund name
HSBC Par Fund I (SGD)	HSBC Life Singapore Participating SGD Fund
HSBC Par Fund II (SGD)	AXA Participating Fund SGD
<i>If you hold an HSBC Life- Life Treasure II or HSBC Life SavvySaver II policy, or had purchased your policy from AXA Insurance Pte Ltd, your premiums have been invested into HSBC Par Fund II (SGD).</i>	
HSBC Par Fund (USD)	HSBC Life Singapore Participating USD Fund

Please refer to your product summary for the name of the participating fund that your premiums are invested in. Please note that premiums for different policies with us may be invested in different funds, and you should refer to the respective product summary for each policy.

Our investment strategy

The participating funds continue to be managed separately, and there are no immediate plans to change the way we manage them. You will be notified if there are future material changes to the way the participating funds are managed.

Our investment philosophy for all our participating funds aims to maintain stability in our bonus rates and deliver the current expectations of investment returns for all our policyholders, and the funds are managed with the aligned investment processes. With this in mind, the strategy for each participating fund is carefully determined and calibrated based on the nature of liabilities of the participating fund.

We would like to also assure you that the integration and rebranding of our insurance businesses do not impact the coverage and terms and conditions of your policies with us.

Annual bonus update will be sent in June

As part of the integration of our insurance businesses, the annual bonus update for all participating policies will be sent in June annually from now on.

The participating fund commentary for each participating fund along with a set of frequently asked questions can be found on our website at <https://www.insurance.hsbc.com.sg/help/resource-library/>.

If you have further questions, please do not hesitate to contact your Financial Planner, or call our Customer Care Hotline at (65) 6880 4888, between 09:00 and 17:00 from Monday to Friday (excluding public holidays). You may also email us at cc.life@mail.life.hsbc.com.sg for assistance.