

HSBC Life Private Wealth VUL

Your empire in good hands



HSBC Life

Enhance and protect your wealth

Life insurance is all about peace of mind.

By selecting HSBC Life Private Wealth VUL as a key part of your comprehensive protection portfolio, you are securing your family’s and your financial future.

We know life can be unpredictable, that is why we have carefully designed one of the best available protection solutions to be available to you.

Partnering with you, your Financial Planner will map out an optimal protection portfolio that best suits you and your family’s needs.

Our collaborative approach allows us to deliver a tailor-made solution, which completely fits to your requirements.

Our solution for legacy & estate planning

HSBC Life Private Wealth VUL is a wealth management tool that can be tailored to help you diversify your portfolio and achieve your legacy and wealth planning goals through the following:

Family legacy planning

Portfolio diversification and wealth preservation

Estate liquidity and equalisation

Joint-life

Take control of your legacy

Protection for lifetime

Ensure a high sum assured that covers you for a lifetime

Plan for the second generation together

Choose up to 2 policyholders and 2 life insureds under joint-life

Fund your policy using own assets

Fund your premium either in cash and/or bankable unencumbered assets

Retain investment strategy

Manage your assets on your own or engage a professional asset manager

Take advantage of free additional premium benefit

Boost your policy fund value with additional top-ups into your account without premium charge¹

Free withdrawal benefit

Withdraw your policy value without impacting your coverage and at no surrender charge²

Multiple currency options

Select from 7 specified currencies

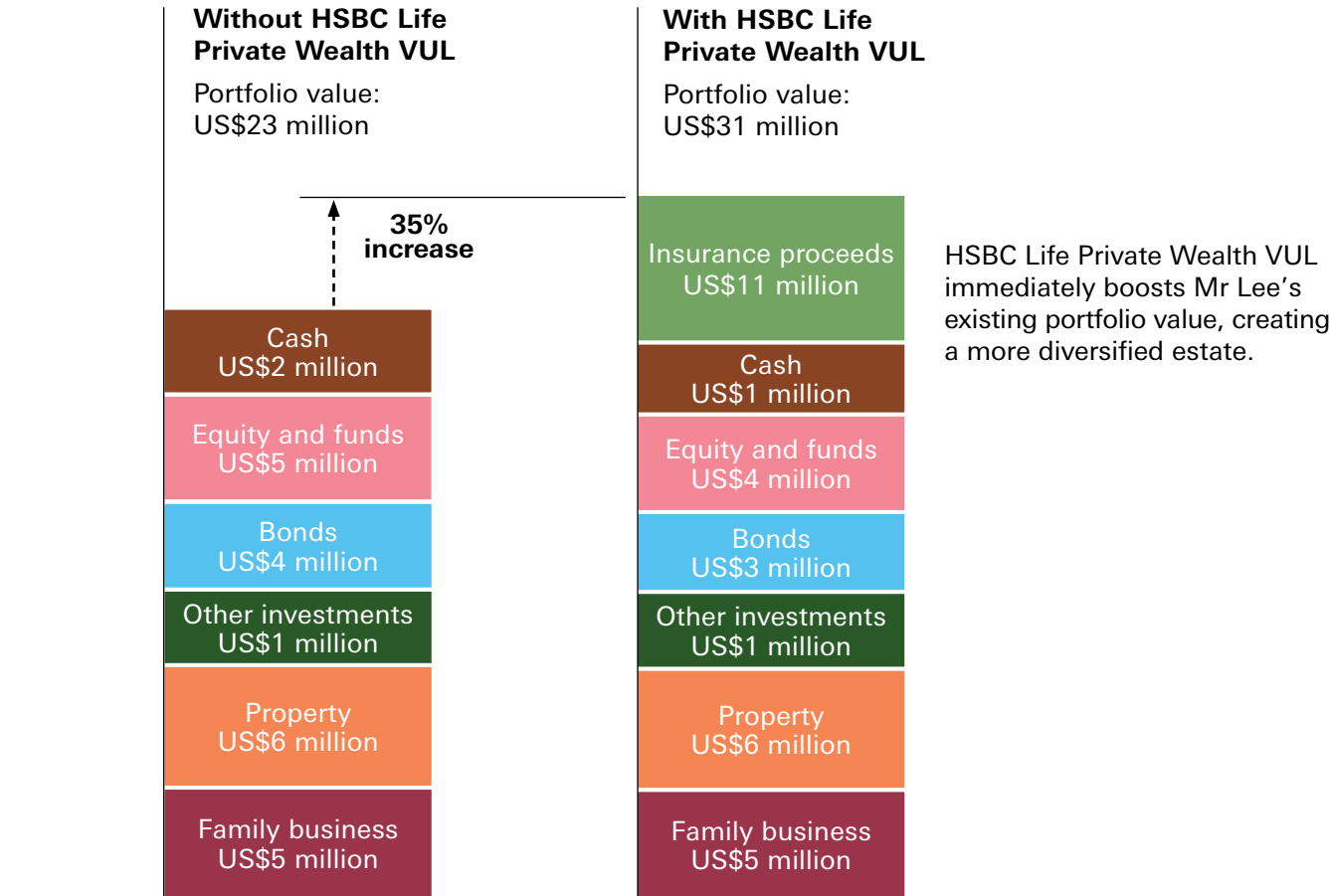
¹ You are entitled to make the first additional premium per policy year with no premium charge applied, provided that the first additional premium is at least US\$20,000 or equivalent in value and not more than 25% of the initial premium of this policy.

² You are entitled to make the first withdrawal per policy year at no withdrawal charge, provided that the first withdrawal is not more than 10% of the policy fund value.



Family legacy planning

Mr Lee, aged 50, would like to leave a legacy to his children without the need to cash out his well-performing assets or take up financing. He purchases an HSBC Life Private Wealth VUL plan with a single premium of US\$3 million for US\$11 million sum assured.



With HSBC Life Private Wealth VUL

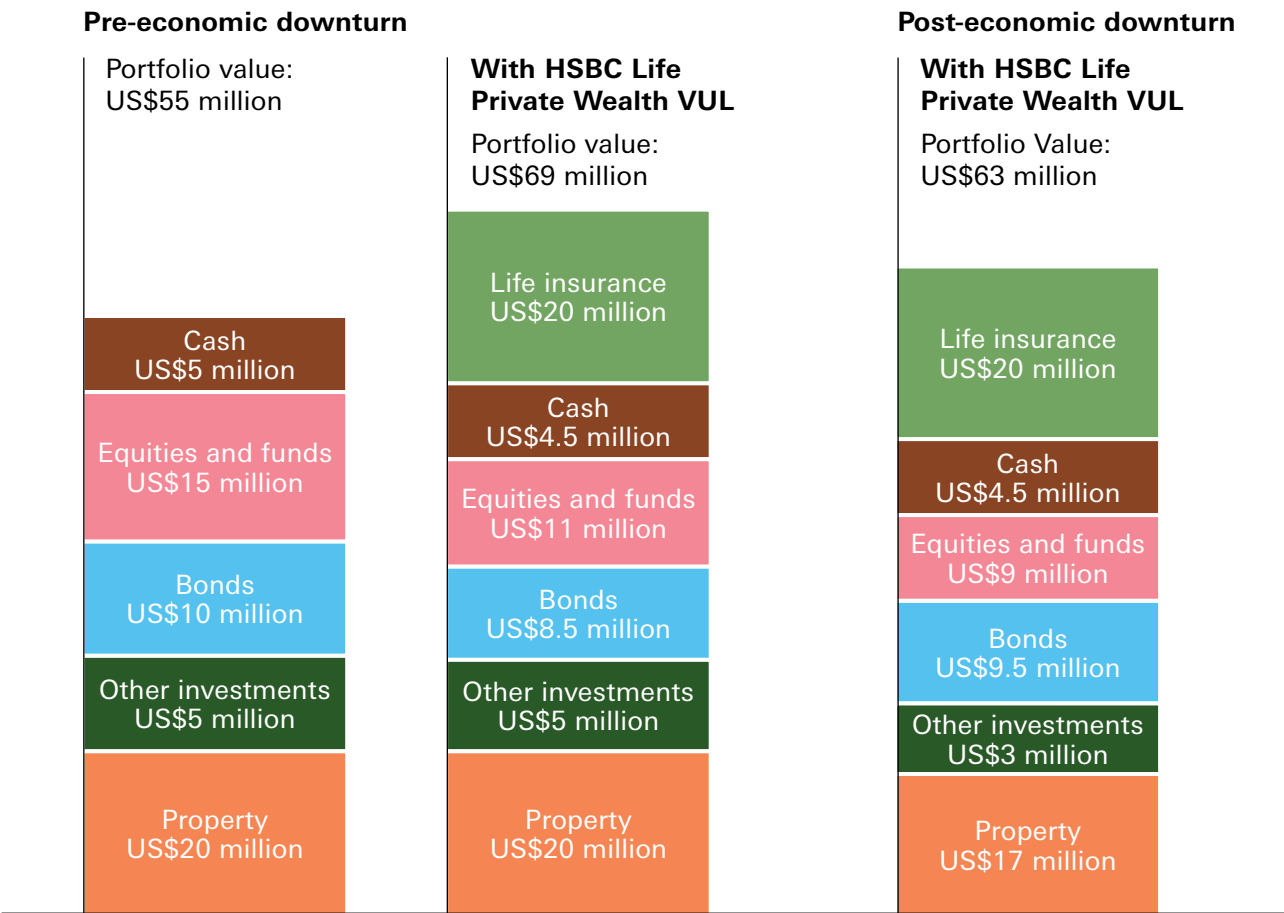
- The value of the estate has increased by 35%
- Premium paid using existing client investment assets held in custody with the chosen custodian bank
- Premium financing is not needed – associated financing costs and risks are eliminated
- Minimise the need to liquidate investment assets for cash to fund premium
- Investment assets remain invested according to client's investment strategy

The example above is based on a 50-year-old male non-smoker, Singapore resident, and medically classified as a standard risk who purchases an HSBC Life Private Wealth VUL with a sum assured of US\$11 million and pays a single premium of US\$3,248,500, based on a 4% projected annual rate of return. For simplicity, a single premium of US\$3 million is used in the illustrated example.

The policy fund value on the 70th policy year at 4% and 8% illustrated rate of return are US\$23,962,920 and US\$568,103,985 respectively.

Portfolio diversification and wealth preservation

Mr Chan, aged 50, holds an investment portfolio of a wide range of assets including property, stock, bonds and investments in private company holdings. He would like to better insulate his estate from potential market downturns and uncertainties. Mr Chan purchases an HSBC Life Private Wealth VUL plan with a single premium of US\$6 million for a sum assured of US\$20 million.



With HSBC Life Private Wealth VUL

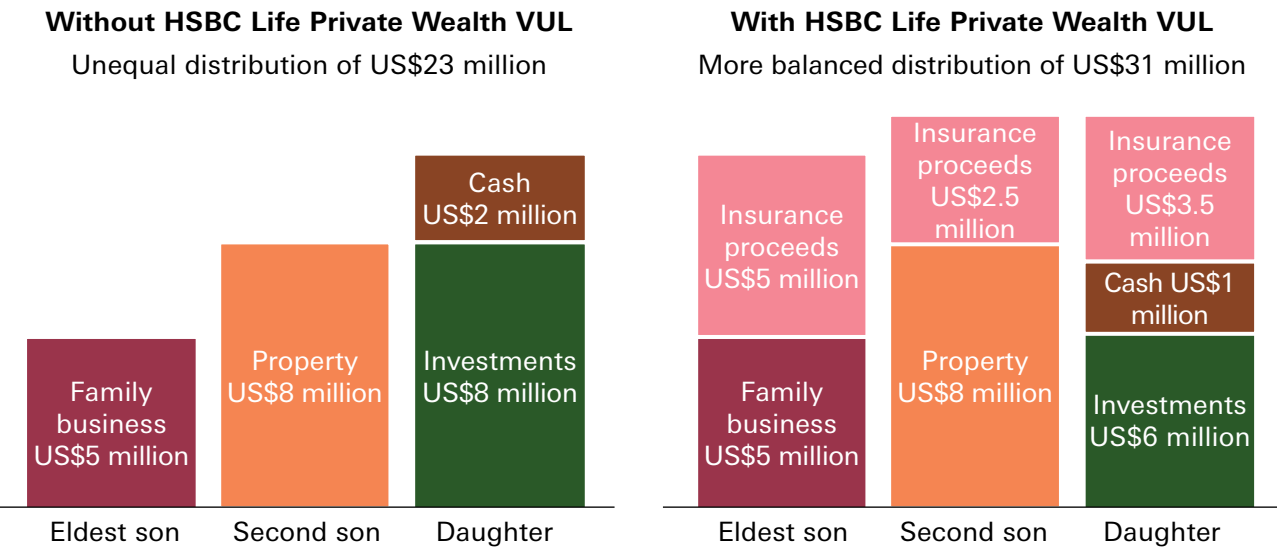
- Mr Chan's portfolio is further diversified and better insulated from market downturns and uncertainties
- HSBC Life Private Wealth VUL stabilises and complements the investment portfolio
- He has also secured significant death protection to provide immediate liquidity to the family estate

The example above is based on a 50-year-old male non-smoker, Singapore resident, and medically classified as a standard risk who purchases an HSBC Life Private Wealth VUL with a sum assured of US\$20 million and pays a single premium of US\$5,906,300, based on a 4% projected annual rate of return. For simplicity, a single premium of US\$6 million is used in the illustrated example.

The policy fund value on the 70th policy year at 4% and 8% illustrated rate of return are US\$43,559,690 and US\$1,032,904,002 respectively.

Estate liquidity and equalisation

Mr Wong, aged 50, would like to leave a legacy to his family. The eldest son is groomed to be the successor of the family business. Whilst Mr Wong would like to ensure his eldest son has the resources to continue the business, he also wishes to maintain harmony in his family through a more balanced distribution of the remaining estate. Mr Wong purchases an HSBC Life Private Wealth VUL plan with a single premium of US\$3 million for a US\$11 million sum assured.



As a result of estate planning, the total value of his portfolio has increased to US\$31 million. He can now manage a more balanced distribution of his estate for his children using the insurance proceeds.

With HSBC Life Private Wealth VUL

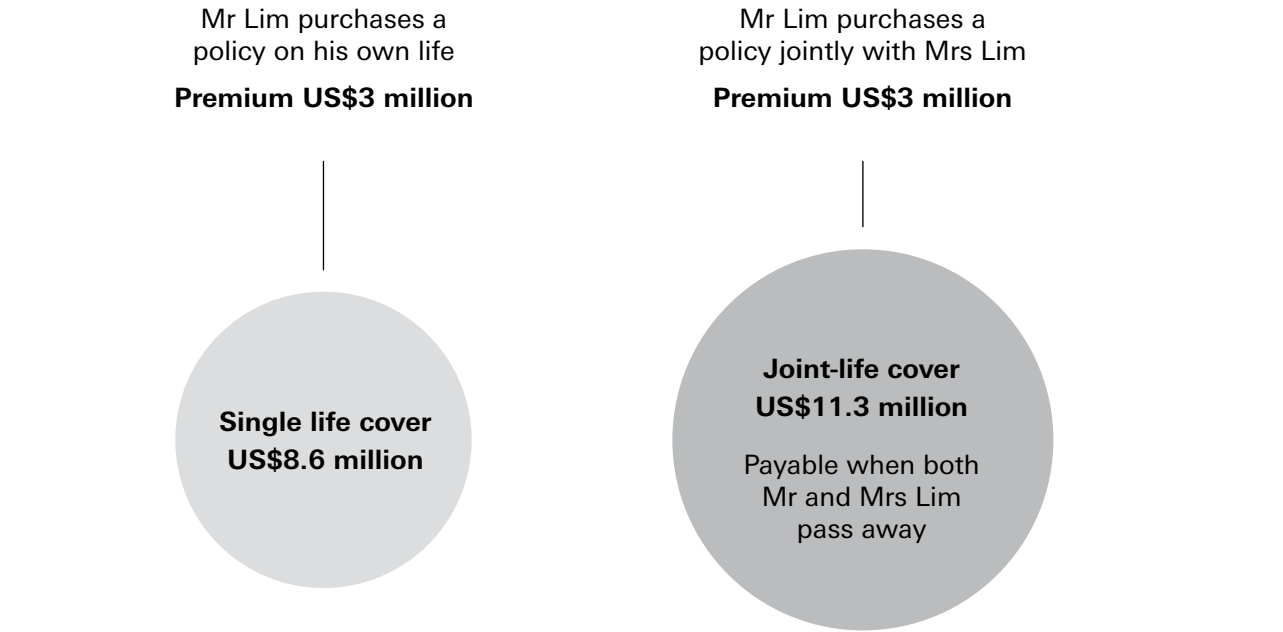
- All family members receive more balanced share of the estate
- Life insurance proceeds can be nominated to specific beneficiaries who may not be able to receive business and other assets
- This enables fairness and reduce disputes
- Minimise the need to liquidate investment assets for cash to fund premium
- Investment assets remain invested according to client’s investment strategy

The example above is based on a 50-year-old male non-smoker, Singapore resident, and medically classified as a standard risk who purchases an HSBC Life Private Wealth VUL with a sum assured of US\$11 million and pays a single premium of US\$3,248,500, based on a 4% projected annual rate of return. For simplicity, a single premium of US\$3 million is used in the illustrated example.

The policy fund value on the 70th policy year at 4% and 8% illustrated rate of return are US\$23,962,920 and US\$568,103,985 respectively.

Joint-life

Mr Lim, aged 55, has a large private business and resides in Singapore with his wife and son. He places US\$3 million of his assets as premium in-kind under HSBC Life Private Wealth VUL to obtain US\$8.6 million individual life coverage to support his family legacy and estate plan. Should Mr and Mrs Lim choose to purchase a joint-life policy, they are able to increase their sum assured to US\$11.3 million with the same premium.



With HSBC Life Private Wealth VUL

- Secure a blended, joint-life rate to obtain a more cost efficient premium
- A joint-life premium allows you to obtain a larger joint-life sum assured

The single life illustration is based on a 55-year-old male non-smoker, Singapore resident, and medically classified as a standard risk who purchases an HSBC Life Private Wealth VUL with a single premium of US\$3 million, based on a 4% projected annual rate of return. The sum assured is US\$8,588,000. For simplicity, a sum assured of US\$8.6 million is used in the illustrated example.

The policy fund value on the 65th policy year at 4% and 8% illustrated rate of return are US\$18,697,336 and US\$358,505,721 respectively.

The joint life illustration is based on a 55-year-old male and female non-smoker, Singapore resident, and medically classified as a standard risk who purchase HSBC Life Private Wealth VUL with a single premium of US\$3 million, based on a 4% projected annual rate of return. The sum assured is US\$11,297,000. For simplicity, a sum assured of US\$11.3 million is used in the illustrated example.

The policy fund value on the 65th policy year at 4% and 8% illustrated rate of return are US\$24,622,620 and US\$372,910,079 respectively.

Features at a glance

General	
Insurer	HSBC Life (Singapore) Pte. Ltd.
Policy governing law	Singapore
Type of insurance	Single premium investment-linked policy
Policy duration	Whole of life
Policy currency	USD, SGD, CHF, EUR, GBP, JPY, AUD (selected at issuance)
Client profile	Accredited investors, as defined under the securities and futures act (chapter 289) of singapore
Minimum issue age	Life assured: 16 Policyholder: 18
Maximum issue age	Life assured: 80 Policyholder: 85
Maximum life assured	2, under joint-life
Underwriting	Full medical and financial underwriting
Protection	
Death benefit	The higher of: a) the sum assured less all payouts due to withdrawals made in the last 12 months (if any), or b) the policy fund value determined on the business day the payout instruction is issued by us, less any applicable fees and deductions made pursuant to this policy This is payable upon the death of the life assured, or last life assured if this is a joint-life policy
Terminal illness benefit	Up to US\$2 million or equivalent. This is subject to an aggregate limit of SG\$3 million
Premium payment	
Premium term	Single
Premium payment	Cash and/or bankable unencumbered assets
Minimum initial premium	US\$3 million or equivalent
Minimum additional premium	US\$20,000 or equivalent
Free additional premium benefit	Once per calendar year. No premium charge will be imposed subject to minimum additional premium amount and the amount not exceeding 25% of the initial premium

Investment management of policy fund		
Asset management		Either self-managed or discretionary management
Asset manager		Selected by client (subject to insurer's approval)
Custodian		Selected by client (subject to insurer's approval)
Access to policy fund withdrawals		
Withdrawals		Allowed, subject to minimum policy fund value
Minimum policy fund value		The higher of US\$250,000 or equivalent, or 15% of initial premium
Free withdrawal benefit		First withdrawal per calendar year. No withdrawal fee will be imposed, and no reduction of sum assured will be applicable, if the withdrawal amount does not exceed 10% of the policy fund value
Withdrawal fee		US\$500
Full surrender		Allowed, subject to surrender charge
Fees and charges		
Premium charge (% of initial premium)		4.50%
Ongoing fees and charges	Policy fee (% of initial premium)	1.75% p.a. (only for policy year 1 to 7)
	Administration fee (% of total premium)	0.15% p.a.
	Insurance charge	Guaranteed for the policy term (whole of life)
Surrender charge (% of initial premium)		Month 1 to 11: 12.25% Month 48 to 59: 5.25% Month 12 to 23: 10.50% Month 60 to 71: 3.50% Month 24 to 35: 8.75% Month 72 to 83: 1.75% Month 36 to 47: 7.00%

About HSBC Life Singapore

HSBC Life (Singapore) Pte. Ltd. is a wholly owned subsidiary of HSBC Insurance (Asia Pacific) Holdings Limited, which is ultimately owned by HSBC Holdings plc, the London-based holding company of the HSBC Group. HSBC Life Singapore has received an A+ rating by Standard & Poor's, most recently affirmed in February 2024. It provides a wide range of solutions that cater to life, health, retirement, protection, education, legacy planning, and wealth accumulation needs of retail and corporate clients.

Important notes

HSBC Life Private Wealth VUL is underwritten by HSBC Life (Singapore) Pte. Ltd. (Reg. No.199903512M).

This brochure contains only general information and does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance and is not intended as an offer or recommendation to buy the product. A copy of the product summary may be obtained from our authorised product distributors. You should read the product summary, product highlights sheets and fund summary before deciding whether to purchase the product and subscribe for units in the ILP sub-funds. You may wish to seek advice from a Financial Planner before making a commitment to purchase the product. In the event that you choose not to seek advice from a Financial Planner, you should consider whether the product in question is suitable for you. Please refer to the general provisions for the exact terms and conditions, specific details and exclusion of this product. Investments in this plan are subject to investment risks including the possible loss of principal amount invested. The value of the units may rise as well as fall. Past performance is not necessarily indicative of future performance. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually incurs high cost and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. It is also detrimental to replace an existing life insurance policy with a new one as the new policy may cost more or have fewer benefits at the same cost.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Information is correct as at 1 February 2025. This advertisement has not been reviewed by the Monetary Authority of Singapore.

HSBC Life SG

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