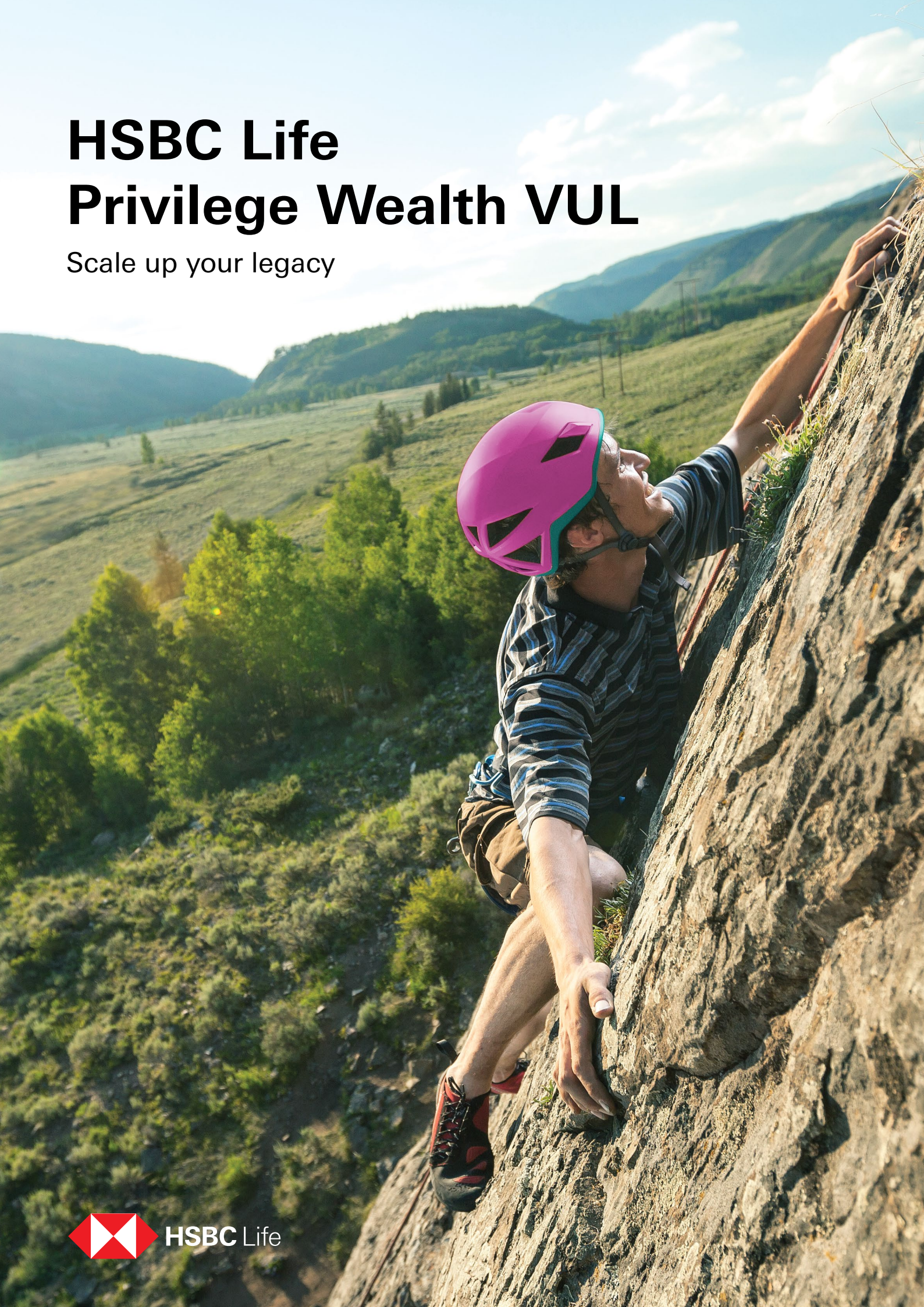


HSBC Life Privilege Wealth VUL

Scale up your legacy



HSBC Life

Maximise your wealth and protection

You've made it. Now let your legacy flourish.

With HSBC Life Privilege Wealth VUL as your protection solution, you can rest assured when it comes to securing your family's financial future.

Knowing that having a peace of mind is invaluable, HSBC Life provides you with protection that can be an integral part of your portfolio.

In tandem with your investment objectives, your Financial Planner can deliver a bespoke legacy plan that is best suited for you and your family's needs.

A plan for realising your legacy goals

HSBC Life Privilege Wealth VUL is an insurance solution that can build your wealth and fulfill your estate planning needs.

Besides safeguarding your legacy, this plan also helps you with your:

Family legacy planning

Retirement enhancement

Second generation planning

Safeguard your legacy

Protection for lifetime

Ensure a high sum assured that covers you for a lifetime

Plan for the second generation together

Choose up to 2 policyholders and 2 life insureds under joint-life

Fund your policy using own assets

Fund your premium either in cash and/or asset offerings with our partner platforms

Retain investment strategy

Manage your assets on your own or engage a professional asset manager

Take advantage of free additional premium benefit

Boost your policy fund value with additional top-ups into your account without premium charge¹

Free withdrawal benefit

Withdraw your policy value without impacting your coverage and at no surrender charge²

Multiple currency options

Select from 7 specified currencies

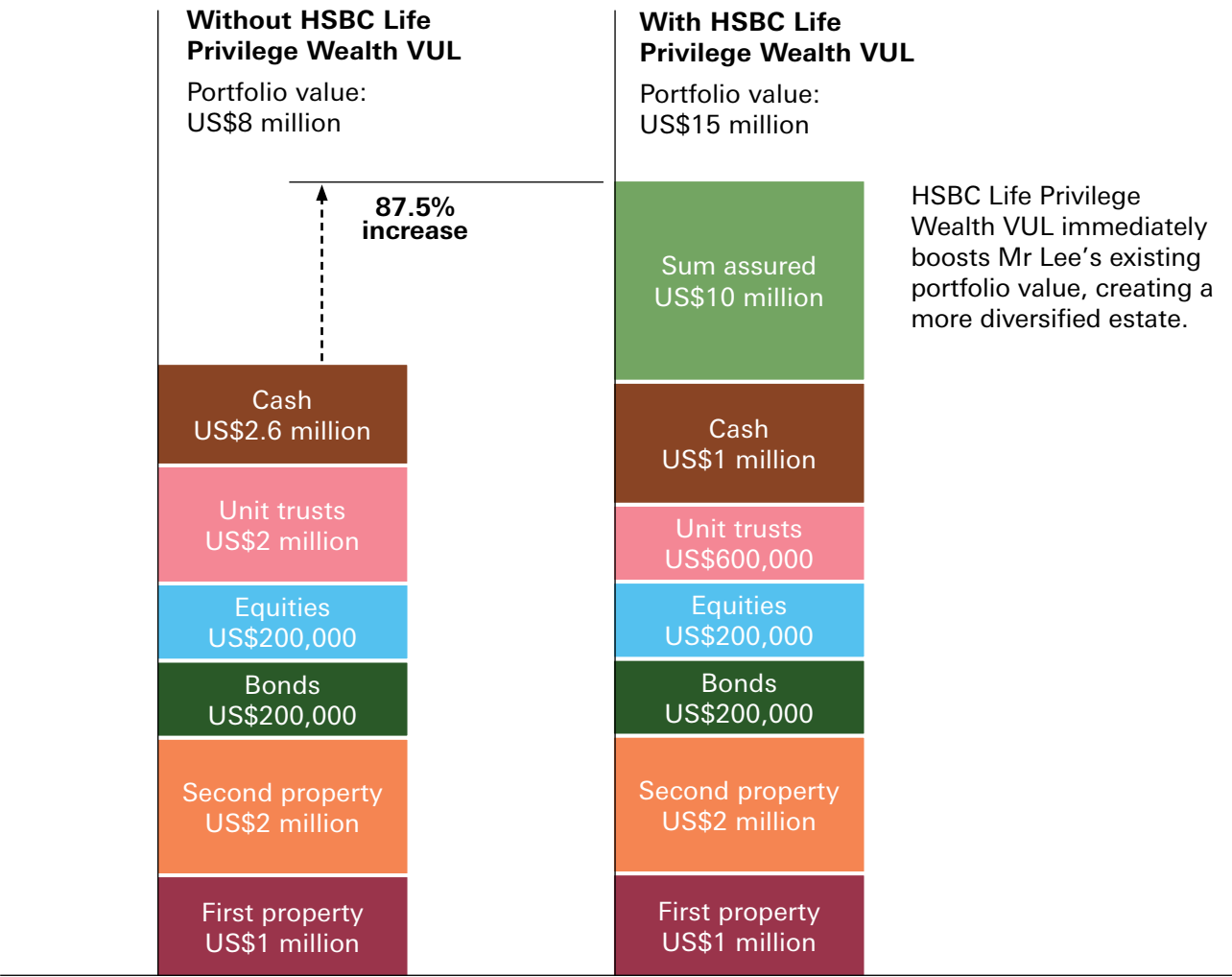
¹ You are entitled to make the first additional premium per policy year with no premium charge applied, provided that the first additional premium is at least US\$10,000 or equivalent in value and not more than 25% of the initial premium of this policy.

² You are entitled to make the first withdrawal per policy year at no withdrawal charge, provided that the first withdrawal is not more than 10% of the policy fund value.



Family legacy planning

Mr Lee, aged 50, would like to leave a legacy to his children without the need to cash out his well-performing assets or take up financing. He purchases an HSBC Life Privilege Wealth VUL plan with a single premium of US\$3 million for US\$10 million sum assured.

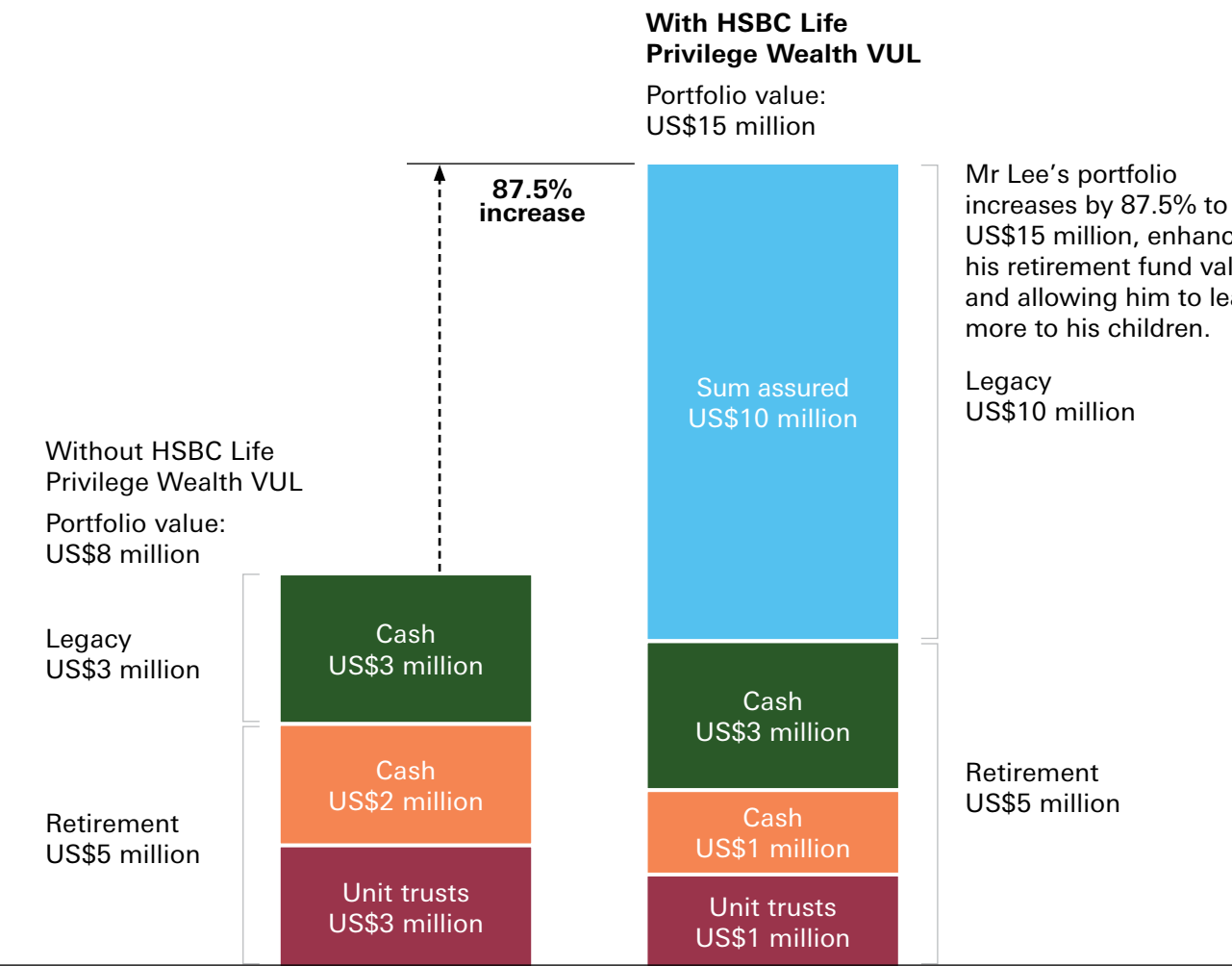


With HSBC Life Privilege Wealth VUL

- The value of the estate has increased by 87.5%
- Premium paid using existing unit trust portfolio held in custody with the selected asset platform
- Premium financing is not needed – associated financing costs and risks are eliminated
- Minimise the need to liquidate investment assets for cash to fund premium
- Investment assets remain invested according to client's investment strategy

Retirement enhancement

Mr Lee, aged 50, would like to pass on a financial gift to his children, whilst also ensuring that he has adequate funds for his retirement. He purchases an HSBC Life Privilege Wealth VUL plan with a single premium of US\$3 million for US\$10 million sum assured.



With HSBC Life Privilege Wealth VUL

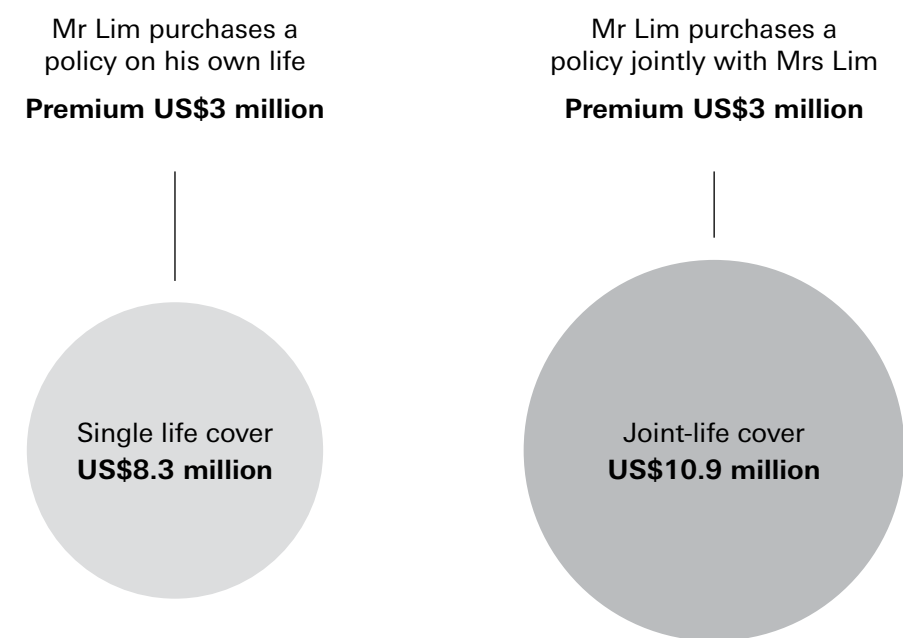
- Mr Lee's retirement funding is significantly increased
- Mr Lee is leaving behind a larger legacy than originally planned

Both the examples above are based on a 50-year-old male non-smoker, Singapore resident, and medically classified as a standard risk who purchases an HSBC Life Privilege Wealth VUL with a sum assured of US\$10 million, and pays a single premium of US\$3,053,600, based on a 4% projected annual rate of return. For simplicity, a single premium of US\$3 million is used in the illustrated example. The charts above are not drawn to scale.

The policy fund value on the 70th policy year at 4% and 8% illustrated rate of return are US\$21,780,911 and US\$512,410,934 respectively.

Second generation planning

Mr Lim, aged 55, wants to focus on legacy planning for his children, as he has made other provisions for his wife Mrs Lim. If he chooses to place US\$3 million of his assets as premium-in-kind under HSBC Life Privilege Wealth VUL, he is able to obtain US\$8.3 million individual life coverage to support his family legacy and estate plan. But if Mr and Mrs Lim choose to purchase a joint-life policy, they are able to increase their sum assured to US\$10.9 million with the same premium.



With HSBC Life Privilege Wealth VUL

- Secure a blended, joint-life rate to obtain a more cost efficient premium
- A joint-life premium allows you to obtain a larger joint-life sum assured

The single life illustration is based on a 55-year-old male non-smoker, Singapore resident, and medically classified as a standard risk who purchases an HSBC Life Privilege Wealth VUL with a single premium of US\$3 million, based on a 4% projected annual rate of return. The sum assured is US\$8,305,000. For simplicity, a sum assured of US\$8.3 million is used in the illustrated example.

The policy fund value on the 65th policy year at 4% and 8% illustrated rate of return are US\$18,079,352 and US\$343,948,100 respectively.

The joint-life illustration is based on a 55-year-old male and female non-smoker, Singapore residents, and medically classified as standard risk who purchase HSBC Life Privilege Wealth VUL with a single premium of US\$3 million, based on a 4% projected annual rate of return. The sum assured is US\$10,929,000. For simplicity, a sum assured of US\$10.9 million is used in the illustrated example.

The policy fund value on the 65th policy year at 4% and 8% illustrated rate of return are US\$23,820,352 and US\$358,174,948 respectively.



Features at a glance

General	
Insurer	HSBC Life (Singapore) Pte. Ltd.
Policy governing law	Singapore
Type of insurance	Single premium investment-linked policy
Policy duration	Whole of life
Policy currency	USD, SGD, CHF, EUR, GBP, JPY, AUD (selected at issuance)
Client profile	Accredited investors, as defined under the Securities and Futures Act (Chapter 289) of Singapore
	Non-accredited investors
Minimum issue age	Life assured: 16, policyholder: 18
Maximum issue age	Life assured: 80, policyholder: 85
Maximum life assured	2, under joint-life
Underwriting	Full medical and financial underwriting
Protection	
Death benefit	The higher of: a) the sum assured less all payouts due to withdrawals made in the last 12 months (if any), or b) the policy fund value determined on the business day the payout instruction is issued by us, less any applicable fees and deductions made pursuant to this policy. This is payable upon the death of the life assured, or last life assured if this is a joint-life policy
Terminal illness benefit	Up to US\$2,000,000 or equivalent. This is subject to an aggregate limit of S\$3,000,000
Premium payment	
Premium term	Single
Premium payment	Cash and/or asset offerings under partner platforms
Minimum initial premium	US\$3,000,000 or equivalent
Minimum additional premium	US\$10,000 or equivalent
Free additional premium benefit	Once per calendar year. No premium charge will be imposed subject to minimum additional premium amount and the amount not exceeding 25% of the initial premium
Investment management of policy fund	
Asset management	Either self-managed or discretionary management
Asset manager	Selected by client (subject to insurer's approval)
Custodian	Selected by client (subject to insurer's approval)

Access to policy fund withdrawals		
Withdrawals		Allowed, subject to minimum policy fund value
Minimum policy fund value		The higher of US\$150,000 or equivalent, or 15% of initial premium
Free withdrawal benefit		First withdrawal per calendar year. No withdrawal fee will be imposed, and no reduction of sum assured will be applicable, if the withdrawal amount does not exceed 10% of the policy fund value
Withdrawal fee		US\$100
Full surrender		Allowed at no surrender charge
Fees and charges		
Premium charge (% of initial premium)		13.00%
Ongoing fees and charges	Policy fee (% of initial premium)	0.80% p.a. (only for policy year 1 to 7)
	Administration fee (% of total premium)	0.15% p.a.
	Insurance charge	Guaranteed for the policy term (whole of life)
Surrender charge		No surrender charge is applicable

About HSBC Life Singapore

HSBC Life (Singapore) Pte. Ltd. is a wholly owned subsidiary of HSBC Insurance (Asia Pacific) Holdings Limited, which is ultimately owned by HSBC Holdings plc, the London-based holding company of the HSBC Group. HSBC Life Singapore has received an A+ rating by Standard & Poor's, most recently affirmed in February 2024. It provides a wide range of solutions that cater to life, health, retirement, protection, education, legacy planning, and wealth accumulation needs of retail and corporate clients.

Important notes

HSBC Life Privilege Wealth VUL is underwritten by HSBC Life (Singapore) Pte. Ltd. (Reg. No.199903512M).

This brochure contains only general information and does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person. This is not a contract of insurance and is not intended as an offer or recommendation to buy the product. A copy of the product summary may be obtained from our authorised product distributors. You should read the product summary, product highlights sheets and fund summary before deciding whether to purchase the product and subscribe for units in the ILP sub-funds. You may wish to seek advice from a Financial Planner before making a commitment to purchase the product. In the event that you choose not to seek advice from a Financial Planner, you should consider whether the product in question is suitable for you. Please refer to the general provisions for the exact terms and conditions, specific details and exclusion of this product. Investments in this plan are subject to investment risks including the possible loss of principal amount invested. The value of the units may rise as well as fall. Past performance is not necessarily indicative of future performance. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually incurs high cost and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. It is also detrimental to replace an existing life insurance policy with a new one as the new policy may cost more or have fewer benefits at the same cost.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Information is correct as at 1 February 2025. This advertisement has not been reviewed by the Monetary Authority of Singapore.

HSBC Life SG

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or visit hsbclife.com.sg for more information.

