HSBC Life

HSBC Life Term Protect Secure Perpetual Premium Discount Campaign – Terms & Conditions

1. This promotion is offered by HSBC Life (Singapore) Pte. Ltd. ("HSBC Life") to Eligible Customers (as defined below) who have successfully purchased the following basic plan(s) (collectively the "Eligible Policies", and each an "Eligible Policy") including any eligible riders between 7 September 2026 and 31 December 2026 (both dates inclusive) or such other date(s) as may be determined by HSBC Life at its discretion ("Promotion Period"):

Eligible basic plan:	Eligible riders:
1. HSBC Life Term Protect Secure	1. Advance Total and Permanent Disability Payout III ("Advance TPD") rider 2. Advance Critical Illness Payout II ("Advance CI") rider 3. Advance Early Critical Illness Payout III ("Advance Early CI") rider

2. To be eligible for this promotion, the following criteria must be fulfilled:
   i. application for the Eligible Policies must be submitted to, and received by, HSBC Life within the Promotion Period;
   ii. the Eligible Policies must be issued and incepted by 31 March 2027; and
   iii. the Eligible Policies must not be cancelled within the free-look period of such Eligible Policies.

3. Customers who fulfilled all the criteria under paragraph 2 above are referred to as "Eligible Customers" in these terms and conditions. HSBC Life reserves the right to determine at its discretion whether an Eligible Customer has met all the requirements of this promotion.

4. The applicable promotion during the Promotion Period is as set out below:

Eligible Basic Plan & Riders	**Perpetual Premium Discount ("Promotion")**
Basic plans: 1. HSBC Life Term Protect Secure Riders: 1. Advance TPD rider 2. Advance CI rider 3. Advance Early CI rider	20%

   i. The Promotion will only apply to the Basic Plan and Eligible Riders if at least one of the Eligible Riders set out above is/are attached to the Basic Plan at the time of policy application.

   ii. If an Eligible Rider is removed at any time during the policy term, the Promotion will cease to apply for the Eligible Policy from the next premium due date.

5. Our records in respect of the promotion shall be conclusive and binding on you.

6. We may revise these terms and conditions (including but not limited to varying the promotional mechanics under this promotion or the Promotional Period), or withdraw or alter any part of this promotion at any time, if it is reasonably necessary to:
    i. reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
    ii. give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
    iii. align with standards or expectations on practices relating to insurance and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
    iv. otherwise protect our legitimate interests.

    The updates include amendments to:

    a) the Promotional Period;
    b) the eligibility criteria for the promotion;
    c) the promotional rate or discount;
    d) the type of Gift (if any);
    e) the redemption period or criteria for a Gift (if any);
    f) the limit to the number of Gifts available for redemption under the promotion (if any);
    g) the validity period of a Gift (if any); and/or
    h) the merchant(s) providing the Gift (if any).

    To the extent reasonably practicable, we'll give you reasonable notice of any changes to these terms and conditions before such change takes effect. Notification of any such changes may be published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

    If you don't agree with a change, you can cease to participate in this promotion.

    HSBC Life shall not be liable to pay any compensation arising out of or in connection with such revision or alteration. This promotion shall be limited to the distribution and/or sales channel as determined by HSBC Life.

7. This promotion is valid in conjunction with other customer campaigns, promotions, privileges, and vouchers and staff discount.

8. HSBC Life may revise any of these terms and conditions or alter any part of this promotion by providing reasonable notice. HSBC Life shall not be liable to pay any compensation arising out of or in connection with such revision or alteration.

9. No premium reduction is allowed within the first two policy years of the Eligible Policy. Should the Eligible Policy be altered by way of premium reduction within the first two years, we reserve the right to claw back the full value of premium discount from such Eligible Customer.

10. Where an Eligible Policy is issued but terminated or lapsed within 12 months from its inception date, HSBC Life may, at its sole discretion, recover or claw back the full value of premium discount received

by the Eligible Customer by demanding such amount from the Eligible Customer or set off such amount against any sum that may be due and payable by HSBC Life under the Eligible Policy.

11. Terms that are used but not defined in these terms and conditions shall have the meanings ascribed to them in the General Provisions of the Eligible Policy.

12. HSBC Life's decision on all matters relating to this promotion including determining the eligibility of the Eligible Customers shall be final and binding.

13. These terms and conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

The Eligible Policies under this promotion are underwritten by HSBC Life. This advertisement is not a contract of insurance and not for use outside Singapore. The precise terms and conditions are specified in the General Provisions of the Eligible Policies. This advertisement is for your information only and does not have any regard to your specific investment objectives, financial situation or particular needs. You may wish to seek advice from a Financial Planner before making a commitment to buy the product, and if you choose not to seek advice, you should consider whether the product is suitable for you. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. A Product Summary of an Eligible Policy is available and may be obtained from a Financial Planner representing HSBC Life. You should read it before deciding whether to purchase such Eligible Policy.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

All information is correct as of 7 September 2026.