

HSBC Life Wealth Focus Additional Start-up Bonus Campaign – Terms & Conditions

1. This promotion is offered by HSBC Life (Singapore) Pte. Ltd. (“HSBC Life”) to Eligible Customers (as defined below) who successfully purchased the following basic plan(s) (collectively the “Eligible Policies”, and each an “Eligible Policy”) including any applicable riders between 1 October 2026 and 31 December 2026 (both dates inclusive) or such other date(s) as may be determined by HSBC Life at its discretion (“Promotion Period”):

Eligible basic plans:
HSBC Life Wealth Focus (MIP 10 Flexi Term 3)
HSBC Life Wealth Focus (MIP 10 Flexi Term 5)

2. To be eligible for this promotion, the following criteria must be fulfilled:
 - i. application for the Eligible Policies must be submitted to, and received by, HSBC Life within the Promotion Period;
 - ii. the Eligible Policies must be issued and incepted by 31 January 2027;
 - iii. the Eligible Policies must not be cancelled within the free-look period of such Eligible Policies; and
 - iv. the Eligible Policies must satisfy the Premium Band for the respective Eligible Policies as set out in paragraph 4 below.
3. Customers who fulfilled all the criteria under paragraph 2 above are referred to as “Eligible Customers” in these terms and conditions. HSBC Life reserves the right to determine at its discretion whether an Eligible Customer has met all the requirements of this promotion.
4. The applicable promotion during the Promotion Period is as set out below:
 - i. Notwithstanding anything to the contrary in the General Provisions of the Eligible Policy, the Eligible Customers will qualify for an additional Start-up Bonus (“Additional Start-up Bonus”) according to the Premium Band of the annualised regular premium for the Eligible Policy purchased. The Additional Start-up Bonus is in addition to the Start-up Bonus of the Eligible Policy.
 - ii. The applicable Premium Band will be determined based on the annualised regular premium in the currency of the Eligible Policy purchased as set out in the table below:

Premium Band	Annualized Regular Premium (SGD/USD)	
	MIP 10 Flexi Term 3	MIP 10 Flexi Term 5
Low	Below 18,000	Below 12,000
High	18,000 and above	12,000 and above

- iii. The Eligible Customer will receive an Additional Start-up Bonus calculated as a percentage of the Regular Premium(s) paid depending on the applicable Premium Band, Minimum Investment Period (“MIP”) and Flexi Term of the Eligible Policy purchased.

- a) For MIP 10 Flexi Term 3 policies, we offer an additional 4.0% start-up bonus for the first policy year if the Premium Band is low, and an additional 8.0% if the Premium Band is high.
 - b) For MIP 10 Flexi Term 5 policies, we offer an additional 4.5% start-up bonus for the first policy year if the Premium Band is low, and an additional 15.0% if the Premium Band is high.
- iv. The total Start-up Bonus for the Eligible Policy purchased during the Promotion Period is represented in the table below (“Additional Start-up Bonus”):

Premium Band	Start-up Bonus Rate (% of Regular Premium Paid)			
	MIP 10 Flexi Term 3		MIP 10 Flexi Term 5	
	From	To	From	To
Low	6.0%	10.0%	7.5%	12.0%
High	12.0%	20.0%	15.0%	30.0%

- v. The aggregate amount of Start-up Bonus which includes the Additional Start-up Bonus will be allocated to the Regular Premium Account in the form of additional Units in the ILP Sub-Fund(s) chosen based on the prevailing ILP Sub-Fund allocation instructions and selected premium payment frequency. The Units will be allocated on the Dealing Days of the relevant ILP Sub-Funds as soon as practicable following the date the Start-up Bonus is payable.
 - vi. Upon premium reduction, the Additional Start-Up Bonus is considered part of the Start-Up Bonus and is subject to the applicable terms and conditions as set out in the General Provisions of the Eligible Policy.
 - vii. For avoidance of doubt, the promotion is applicable to both SGD and USD denominated policies. The premium banding is based on the above dollar amount in the respective policy currency.
5. Our records in respect of the promotion shall be conclusive and binding on you.
6. We may revise these terms and conditions (including but not limited to varying the promotional mechanics under this promotion or the Promotional Period), or withdraw or alter any part of this promotion at any time, if it is reasonably necessary to:
- i. reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
 - ii. give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
 - iii. align with standards or expectations on practices relating to insurance and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; or
 - iv. otherwise protect our legitimate interests.

The updates include amendments to:

- a) the Promotional Period;
- b) the eligibility criteria for the promotion;
- c) the promotional rate or discount;
- d) the type of Gift (if any);
- e) the redemption period or criteria for a Gift (if any);
- f) the limit to the number of Gifts available for redemption under the promotion (if any);
- g) the validity period of a Gift (if any); and/or
- h) the merchant(s) providing the Gift (if any).

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these terms and conditions before such change takes effect. Notification of any such changes may be published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this promotion.

HSBC Life shall not be liable to pay any compensation arising out of or in connection with such revision or alteration. This promotion shall be limited to the distribution and/or sales channel as determined by HSBC Life.

- 7. This promotion is valid in conjunction with other customer campaigns, promotions, privileges, and vouchers and staff discount.
- 8. Where an Eligible Policy is issued but terminated or lapsed within 12 months from its inception date, HSBC Life may, at its sole discretion, recover or claw back the full value of the Additional Start-up Bonus received by the Eligible Customer by demanding an amount corresponding to such Additional Start-up Bonus from the Eligible Customer or set off such amount against any sum that may be due and payable by HSBC Life under the Eligible Policy.
- 9. Terms that are used but not defined in these terms and conditions shall have the meanings ascribed to them in the General Provisions of the Eligible Policy.
- 10. HSBC Life's decision on all matters relating to this promotion including determining the eligibility of the Eligible Customers shall be final and binding. No appeals will be entertained.
- 11. These terms and conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

The Eligible Policies under this promotion are underwritten by HSBC Life. This advertisement is not a contract of insurance and not for use outside Singapore. The precise terms and conditions are specified in the General Provisions of the Eligible Policies. This advertisement is for your information only and does not have any regard to your specific investment objectives, financial situation, or particular needs. You may wish to seek advice from a Financial Planner before making a commitment to buy the product, and if you choose not to seek advice, you should consider whether the product is suitable for you. As



buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. A Product Summary of an Eligible Policy is available and may be obtained from a Financial Planner representing HSBC Life. You should read it before deciding whether to purchase such Eligible Policy.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

All information is correct as of 1 October 2026.