

HSBC Life SG60 New Customer Rewards Program Terms and Conditions

1. This promotion is offered by HSBC Life (Singapore) Pte. Ltd. ("HSBC Life") to all new to HSBC Life customers who successfully purchased any personal HSBC Life plans, except HSBC Life Shield and HSBC Life Wealth Invest (collectively the "Eligible Policies", and each an "Eligible Policy") including any applicable riders, between 5 August 2025 and 31 December 2025 (both dates inclusive) or such other date(s) as may be determined by HSBC Life at its discretion ("Promotion Period").
2. To be eligible for this promotion, the following criteria must be fulfilled:
 - i. application for the Eligible Policies must be submitted to, and received by, HSBC Life within the Promotion Period;
 - ii. the Eligible Policies must be issued and inceptioned by 31 December 2025;
 - iii. the Eligible Policies must not be cancelled within the free-look period of such Eligible Policies;
 - iv. the Eligible Policies must not be transferred to another policyowner within 12 months from the policy inception date; and
 - v. new to HSBC Life customer is defined as a customer that does not have an in force policy with HSBC Life as of 31 July 2025.
3. Customers will be considered as "Eligible Customers" when all of the criteria under paragraph 2 above are met. HSBC Life Sales Representatives, HSBC Life's Authorized Distributor Parties and their spouses are not eligible to participate in this Promotion. HSBC Life reserves the right to determine at its discretion whether an Eligible Customer has met all the requirements of this promotion.
4. The applicable promotion during the Promotion Period is as set out below:

Eligible plans	Qualifying annualised premiums	For onshore customers	For offshore customers
All personal HSBC Life plans, except HSBC Life Shield and HSBC Life Wealth Invest	S\$5,000 - S\$11,999	0.5g limited edition HSBC Life gold bar	S\$60 cash gift
		Limited to the first 500 customers	
	S\$12,000 - S\$29,999	0.5g limited edition HSBC Life gold bar + \$30 Grab vouchers	S\$90 cash gift
		Limited to the first 500 customers	

Eligible plans	Qualifying annualised premiums	For onshore customers	For offshore customers
All personal HSBC Life plans, except HSBC Life Shield and HSBC Life Wealth Invest	S\$30,000 - S\$119,999	2 x 0.5g limited edition HSBC Life gold bar + \$60 Grab vouchers	S\$180 cash gift
		Limited to the first 250 customers	
	S\$120,000 - S\$299,999	2 x 0.5g limited edition HSBC Life gold bar + \$120 Grab vouchers	S\$240 cash gift
		Limited to the first 50 customers	
	>= S\$300,000	5g limited edition HSBC Life gold bar + Raffles Spa Gem Suite Spa-cation	S\$3,600 cash gift
		Limited to the first 10 customers	

* For single premium policies, Qualifying Annualized Premiums will be based on your single premium divided by 10.

** Limited edition HSBC Life gold bar, Grab vouchers and Raffles Spa Gem Suite Spa-cation are limited by quantity, and they will be given out on first come first served based on the inception date. Each Eligible Customer is entitled to only 1 limited edition HSBC Life gold bar, and/or Grab vouchers, and/or Raffles Spa Gem Suite Spa-cation. HSBC Life will take the earliest incepted Eligible Policy during the Promotion Period by an Eligible Customer as part of this promotion. For Eligible Policies incepted on the same date by an Eligible Customer, HSBC Life will take the Eligible Policy that is of higher Qualifying Annualized Premiums as part of this promotion.

***Onshore customers are defined as Eligible Customers who reside in Singapore with Singapore mailing addresses. Offshore customers are defined as Eligible Customers who reside out of Singapore with foreign mailing addresses.

5. This promotion is valid in conjunction with other customer campaigns, promotions, privileges, and vouchers.
6. HSBC Life reserves the right to revise any of these terms and conditions, withdraw or alter any part of this promotion at any time without prior notice and/or assuming any liability to any party, and shall not be liable to pay any compensation or enter into any correspondence in connection with the same. In addition, this promotion shall be limited to the form of channel as determined by HSBC Life. HSBC Life reserves the right to change the form of channel as and when it deems fit.
7. The limited edition HSBC Life gold bar (“gold bar”) will be given to the Eligible Customer in the form of a redemption email sent by HSBC Life. Eligible Customers will receive the redemption email within 90 days after the Freelook period. The redemption email will be triggered to the email address as per the policy application. Any lost redemption email will not be replaced. After the Eligible Customer has received his/her redemption email which contains a unique redemption code, the Eligible Customer may follow the steps on the redemption email to redeem his/her gold bar. The gold bar must be redeemed by the date set in the redemption email. Unredeemed gold bar will be forfeited and there will be no replacement of the gold bar or cash vouchers in lieu to be provided should the Eligible Customer decides not to redeem the gold bar. The gold bar is not exchangeable for cash or other rewards.
8. The Grab vouchers will be given to the Eligible Customer in the form of a redemption email sent by HSBC Life. Eligible Customers will receive the redemption email within 90 days after the Freelook period. The redemption email will be triggered to the email address as per the policy application. Any lost redemption email will not be replaced. After the Eligible Customer has received his/her redemption email which contains a unique redemption code, the Eligible Customer may follow the steps on the redemption email to redeem his/her Grab voucher. The Grab voucher must be redeemed by the date set in the redemption email. Unredeemed Grab voucher will be forfeited and there will be no replacement of the Grab voucher or cash vouchers in lieu to be provided should the Eligible Customer decides not to redeem the Grab voucher. The Grab voucher is not exchangeable for cash or other rewards.
9. Raffles Spa Gem Suite Spa-cation (“Spa-cation”) will be given to the Eligible Customer in the form of a redemption email sent by HSBC Life. Eligible Customers will receive the redemption email within 90 days after the Freelook period. The redemption email will be triggered to the email address as per the policy application. Any lost redemption email will not be replaced. After the Eligible Customer has received his/her redemption email which contains a unique redemption code, the Eligible Customer may follow the steps on the redemption email to redeem his/her Spa-cation. The Spa-cation must be redeemed by the date set in the redemption email. Unredeemed Spa-cation will be forfeited and there will be no replacement of the Spa-cation or cash vouchers in lieu to be provided should the Eligible Customer decides not to redeem the Spa-cation. The Spa-cation is not exchangeable for cash or other rewards.

10. The cash gift will be paid to the Eligible Customer within 90 days after the Freelook period via the Eligible Customer's PayNow account (registered with such Eligible Customer's NRIC). Proof of credit into PayNow shall be deemed as conclusive evidence of delivery and receipt. If the cash gift via PayNow is not successful, HSBC Life will do a direct credit and HSBC Life will need the Eligible Customer's bank statement as proof of account. The cash gift is not exchangeable for other rewards.
11. In the event the Eligible Customer cancels the Eligible Policy within 14 days from the policy issuance date, no payment of gold bar, Grab vouchers, Spa-cation and cash gift shall be payable to such Eligible Customer.
12. No voluntary policy cancellation or premium reduction is allowed within the first two policy years of the Eligible Policy. Should the Eligible Policy be voluntarily cancelled or altered by way of premium reduction within the first two years, we reserve the right to claw back the gold bar, Grab vouchers, Spa-cation and cash gift from such Eligible Customer.

Claw back amount for gold bar, Grab vouchers and Spa-cation will be as such:

Gold Bar	Claw back amount
0.5g limited edition HSBC Life gold bar	\$60
2 x 0.5g limited edition HSBC Life gold bar	\$120
5g limited edition HSBC Life gold bar	\$600
\$30 Grab vouchers	\$30
\$60 Grab vouchers	\$60
\$120 Grab vouchers	\$120
Raffles Spa Gem Suite Spa-cation	\$3,000

13. By participating in this promotion, each Eligible Customer undertakes to immediately upon HSBC Life's request pays HSBC Life the full amount of the gold bar, Grab vouchers, Spa-cation and cash gift given to such Eligible Customer under this promotion in the event if he/she is no longer eligible to receive or retain the gold bar, Grab vouchers, Spa-cation and cash gift for whatever reason. Each Eligible Customer further agrees that HSBC Life may, at its sole discretion, recover or claw back the gold bar, Grab vouchers, Spa-cation and cash gift and/or set off/deduct such amount against any sums that may be due and payable by HSBC Life under the Eligible Policy.
14. HSBC Life's decision on all matters relating to this promotion including determining the eligibility of the Eligible Customers shall be final and binding. No appeals will be entertained.
15. These terms and conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.

The Eligible Policies under this promotion are underwritten by HSBC Life. This advertisement is not a contract of insurance and not for use outside Singapore. The precise terms and conditions are specified in the policy contract of such Eligible Policies. This advertisement is for your information only and does not have any regard to your specific investment objectives, financial situation or particular needs. You may wish to seek advice from a Financial Planner before making a commitment to buy the product, and if you choose not to seek advice, you should consider whether the product is suitable for you. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. A Product Summary of an Eligible Policy is available and may be obtained from a Financial Planner representing HSBC Life. You should read it before deciding whether to purchase such Eligible Policy.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

All information is correct as of August 2025.