



HSBC Life Goal Focus Campaign ("Promotion") Terms and Conditions

(Commences on 8 June 2026 and ends on 30 September 2026)

A. Promotion-Specific Terms and Conditions

1. This Promotion:

- (i) is offered by HSBC Bank (Singapore) Limited ("**HSBC**", "**we**" or "**us**");
- (ii) commences on 8 June 2026 and ends on 30 September 2026 (or such other date(s) as we may reasonably determine) (the "**Promotional Period**"); and
- (iii) is applicable to our customers who meet all the following criteria (collectively referred to as "**Eligible Customers**" and each, an "**Eligible Customer**"):
 - (a) complete an application for HSBC Life Goal Focus policy ("**Eligible Policy**") and submit the application to us for our onward transmission to HSBC Life (Singapore) Pte. Limited. ("**HSBC Life**") during the Promotional Period, and HSBC Life confirms receipt of such application;
 - (b) the relevant Eligible Policy must be issued and incepted by HSBC Life within 1 month from the end of the Promotional Period; and
 - (c) the relevant Eligible Policy must not be cancelled during the free-look period of 14 days (i.e., within 14 days after the date of issuance of the relevant Eligible Policy) (the "**Free-Look Period**").

- 2. Each Eligible Customer who successfully meets all requisite criteria under Clause 1(iii) of Section A above, will be entitled to receive an Additional Welcome Bonus (calculated based on the first year's premium) if the Qualifying Annualized Premium of his/her relevant Eligible Policy [for the first year] is S\$12,000 or above.

Qualifying Annualized Premium (SGD/USD)	Additional Welcome Bonus
\$12,000 or above	2.0%

The Additional Welcome Bonus will be allocated to the Eligible Policy on the day(s) HSBC Life processes your regular premium payment(s) in the first year of the policy. The aggregate amount of the Additional Welcome Bonus will be used to purchase units of the respective underlying fund(s) at the unit price based on your prevailing fund allocation. The unit price(s) used will be determined at the next applicable valuation date following the day HSBC Life processes the regular premium payment. The units will be credited into the Eligible Policy.

3. In the event that the Eligible Policy purchased by an Eligible Customer is for any reason whatsoever not successfully effected or cancelled or rejected within the applicable free-look period (if any) or within the Promotional Period (whichever is later), such Eligible Customer will no longer be eligible for the Promotion. However, if the said Eligible Customer purchases another Eligible Policy within the Promotional Period, he/she will still be eligible to participate in this Promotion and entitled to the Additional Welcome Bonus, if the purchase of such Eligible Policy is successfully completed and all other criteria under this Promotion have been met.
4. In the event that any Eligible Policy purchased by an Eligible Customer is issued but terminated or lapsed within 12 months from its inception date, HSBC Life may, at its sole discretion, recover or claw back the full value of the Additional Welcome Bonus received by such Eligible Customer by demanding such amount from such Eligible Customer or setting off such amount against any sum that may be due and payable by HSBC Life to such Eligible Customer under the Eligible Policy held by such Eligible Customer. By participating in this Promotion, each Eligible Customer undertakes to, immediately upon HSBC Life's request (whether directly or through us), pay HSBC Life the full amount of the relevant Additional Welcome Bonus under this Promotion if he/she is no longer eligible to receive or retain the relevant Additional Welcome Bonus for whatever reason. Each Eligible Customer further agrees that HSBC Life may either:
 - (i) recover or claw back the relevant Additional Welcome Bonus from such Eligible Customer; and/or
 - (ii) set off/deduct the amount of the relevant Additional Welcome Bonus against any sums that may be due and payable by HSBC Life under the Eligible Policy purchased by such Eligible Customer.
5. For the avoidance of doubt, if there are any subsequent transactions leading to a higher annualized premium amount for an Eligible Policy after policy inception, the relevant Eligible Customer will no longer be eligible for any further Additional Welcome Bonus.
6. Other general terms and conditions governing this Promotion apply. Please refer to the other terms and conditions set out under the section headed "**General Terms and Conditions**" for details. The Promotion-Specific Terms and Conditions and the General Terms and Conditions shall collectively be referred to as the "**Promotional Terms and Conditions**".

B. General Terms and Conditions

1. The HSBC Account User Agreement, Investment Terms and the relevant product terms (collectively, the "**Account Terms**") will apply to govern deposit accounts, investment accounts and the relevant product respectively. In the event of any conflict or inconsistency between these Promotional Terms and Conditions and the Account Terms, in respect of this Promotion, the Promotional Terms and Conditions shall apply to the extent of the conflict or inconsistency.
2. We and HSBC Life (Singapore) Pte. Ltd. ("**HSBC Life**") shall be entitled to a reasonable period of time to process instructions and we or HSBC Life may not complete a transaction on the same day of receipt of the customer's application or instructions. Neither we nor HSBC Life shall not be liable for any loss or damage resulting from any such delay in effecting instructions or transactions relating to the insurance policy(ies).

3. Your Personal Data

By participating in the Promotion and providing your personal information (such as your name, residential address, e-mail address and /or mobile number) (collectively, “**your Personal Data**”) to us, you agree and consent to us, our agents and their respective authorised service providers collecting, using, disclosing and/or sharing your Personal Data for the following purposes:

- (i) your participation in the Promotion (including facilitation of the fulfilment of rewards (if any));
- (ii) our compliance with applicable laws, rules and/or regulations, requirements or requests issued by any legal, regulatory, government or tax authority having jurisdiction over us or a court of competent jurisdiction (including any tax reporting requirements); and
- (iii) such other purposes as set forth in our Data Privacy Policy.

For more details on how we collect, store, use and share your Personal Data, please refer to our Data Privacy Policy which can be viewed at <https://www.hsbc.com.sg/content/dam/hsbc/sg/documents/general/data-privacy-policy.pdf>

- 4. We do not provide any tax, legal or accounting advice to you. You should seek professional advice if you are unsure about any tax or other obligations which you may have (such as reporting or filing requirements) arising from your participation in the Promotion.
- 5. We may determine in our reasonable discretion whether any given customer is eligible for this Promotion and/or whether such customer has met all of the relevant requirements under these Promotional Terms and Conditions.
- 6. Our records in respect of the Promotion shall be conclusive and binding on you.
- 7. We may revise these Promotional Terms and Conditions (including but not limited to varying the promotional mechanics under this Promotion or the Promotional Period), or withdraw or alter any part of this Promotion at any time, if it is reasonably necessary to:
 - (i) reflect changes to our operational costs, business operations, systems and processes, our arrangements with third parties or industry or market conditions or practice;
 - (ii) give effect to applicable law, rule, regulation or change, requirement, order, notice, recommendation or guidance issued by any regulatory or governmental authority, stock exchange, or body having jurisdiction over us or a court of competent jurisdiction;
 - (iii) align with standards or expectations on practices relating to banking and financial services, environmental, social and governance, consumer and investor protection, cyber, digital, technology, operational resilience or taxation; and/or
 - (iv) otherwise protect our legitimate interests.

The updates include amendments to:

- (a) the Promotional Period;
- (b) the eligibility criteria for the Promotion;
- (c) the Additional Welcome Bonus ; and/or
- (d) the Qualifying Annualized Premium.

To the extent reasonably practicable, we'll give you reasonable notice of any changes to these Promotional Terms and Conditions before such change takes effect. Notification of any such changes may be placed at our branches, published on our website, sent through email or mobile, or via any other method we think is reasonably appropriate.

If you don't agree with a change, you can cease to participate in this Promotion.

8. These Promotion Terms and Conditions are not and should not be construed as an offer, recommendation or the solicitation of an offer to enter into any transaction or adopt any hedging or trading strategy, nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The information contained in this document is intended for Singapore residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any financial product in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction. The specific financial objectives, personal situation and particular needs of any person have not been taken in consideration. You should therefore not rely on it as financial advice. You should carefully consider whether the financial product is suitable and read the relevant product information before purchasing such product. Any transaction that you decide to make will be one of your own choices and at your own risk.
9. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. All insurance plans and riders are underwritten by HSBC Life (Singapore) Pte. Limited. (Reg. No.199903512M) and distributed by us. It is not an obligation of, a deposit in, or guaranteed by, us.
10. The insurance policies are protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation ("**SDIC**"). Coverage for the relevant insurance policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact HSBC Life (Singapore) Pte. Limited. or visit the Life Insurance Association ("**LIA**") or SDIC websites (www.lia.org.sg or www.sdic.org.sg).
11. None and no part of these Promotional Terms and Conditions may be recorded, reproduced, shared, copied, stored or transmitted in any form or by any means, whether electronic, mechanical,



photocopying, photographing, recording or otherwise without our prior written consent. These Promotional Terms and Conditions remain our property and all our rights are reserved.

12. These Promotional Terms and Conditions are governed by the laws of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.